

News release

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Ernst & Young tops 2011 European M&A league tables

Overall deal volume increases in 2011, despite significant fluctuations in M&A market activity

Bratislava, 1 February 2012 – The latest 2011 mergermarket European M&A league tables confirmed Ernst & Young as the number one provider of accountancy advice on M&A transactions across Europe during 2011.

In a year that saw M&A activity fluctuate significantly, Ernst & Young advised on 297 M&A transactions across Europe, with an aggregated value of almost \$68billion; representing 28% volume and 39% value of all M&A deals with named accountancy advisers. Ernst & Young is also the first in Central and Eastern Europe where it participated in 25 transactions.

Vladislav Severa, Head of Transaction Advisory Services, Ernst & Young in Central and Southeast Europe, comments: *“While many organizations are yet to chart a course through the choppy waters in Europe, some of our clients are looking to take advantage of current instability to drive growth. In recent months we have witnessed a significant intensification of investment activity, and despite continuing instability, we can see a growing interest of our clients in receiving help in their consolidation efforts within a market segment or territorial expansion.”*

Petra Wendelová, Partner for M&A at Ernst & Young in the Czech and Slovak Republic, adds: *“We have seen a change in the mind-set of organizations contemplating transactions during 2011. When evaluating transactions, clients take into consideration a broader set of factors to model acquisition impacts on capital. Transactions now require thinking about synergies and risk, including assistance of external advisors, at the outset of a deal, rather than just during the valuation and diligence phases.”*



2011 Mergermarket European League Table

League table data provided by mergermarket based on data as at 11 January 2012 for the calendar year 2011.

About Ernst & Young's Transaction Advisory Services

How organizations manage their capital agenda today will define their competitive position tomorrow. We work with our clients to help them make better and more informed decisions about how they strategically manage capital and transactions in a changing world. Whether you're preserving, optimizing, raising or investing capital, Ernst & Young's Transaction Advisory Services bring together a unique combination of skills, insight and experience to deliver tailored advice attuned to your needs – helping you drive competitive advantage and increased shareholder returns through improved decision making across all aspects of your capital agenda.

About Ernst & Young

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