



Chartered Financial Analyst® Training program

Why Ernst & Young Academy of Business?

- ▶ The market leader for financial services in the CIS and abroad
- ▶ Proven experience and reputation since 1993
- ▶ Over 16,400 specialists trained in international accounting by the Academy
- ▶ Experienced CFA®-certified tutors with work experience
- ▶ Ongoing improvement and updating of the training materials
- ▶ Choice of formats: open or in-company
- ▶ On-line support of participants by the tutors throughout the period of their self-study
- ▶ Comfortable conference rooms, specially designed venue for training and coffee breaks
- ▶ Administrative support for initial and exam registrations upon request.

What does Ernst & Young offer?

Academy of Business has been offering CFA® Level I and II courses since 1994 in Europe and since 2005 in Moscow, since 2006 in Almaty.

The Academy's courses are intensive and are specially designed to help the candidate apply examination technique. Courses are usually conducted over a weekend to minimize the need for candidates to take additional time off work.

What is the course methodology?

Our courses are based on a methodology practiced in Europe for more than 15 years, covering the most important factors for CFA® students factors:

- ▶ Time is limited and precious.
- ▶ Application of exam technique is necessary to ensure first time pass.
- ▶ Practicing exam type questions and application of tools is critical to first time pass.

We therefore apply the following methodology:

- ▶ Courses are intensive (13 study days) concentrating on the most demanding parts of the syllabus and work is between 9:00 a.m. and 5:00 a.m. on weekends over three months.
- ▶ Interactive format of course study: tutors work through the topics covered in the CFA® curriculum with candidates. The major part of the course is practicing exam-type questions while at the same time the principles are explained. Tutors run through practical examples and exam questions to fully prepare candidates for the exam.
- ▶ We use the leading CFA® review materials: Schweser Study Notes, Schweser Practice Exams Volumes I and II and SchweserPro Question Bank. CFA® Program reading assignments comprise the core of study.
- ▶ We provide students with EY study notes as PowerPoint course guidance and additional material to practice exam technique.
- ▶ Hotline email contact with the tutors is available throughout the course.
- ▶ An international team of CFA® tutors, who are all qualified practitioners, experienced in their subject and fully dedicated in training CFA®.

What is the course structure?

The course structure is as follows:

- ▶ Introductory course – an early two-day course to put the exam into context, covering on the first day basic accounting, economics, and the time value of money. On the second day the course moves on to an exam level of difficulty with practice questions to enable candidates to practice exam technique.
- ▶ Mid-term courses – several two-day sessions spread over three months. Most of the syllabus is covered with numerous practice questions.
- ▶ Revision course – around two to three weeks before the exam, there is an intensive two day revision course during which all topics are briefly revised and candidates practice exam-level questions.
- ▶ Mock exam – before the exam, candidates take a mock examination prepared by our tutors, which is intended to be fully representative of the likely CFA® examination. The mock exam is conducted under exam conditions and its purpose is to give the candidates feedback before the real thing.

What administrative support does Ernst & Young offer?

At your request, we can handle all the worries and stress of registering with CFA® and booking you for the examinations. This service is optional and includes all the dealings with CFA Institute, for example:

- ▶ Initial and exam registration
- ▶ Fee transfer to CFA Institute.

If you opt for Ernst & Young administrative support, you will be invoiced by us for the CFA Institute fee plus 15%.

Also at your request, we can provide a financial calculator that is approved for the CFA exams (Texas Instruments BA II Plus).

Registration fees for new candidates June 2010¹

Level I	Payment deadlines		
	September 23, 2010	February 17, 2010	March 17, 2010
Program enrollment (new candidates only)	\$400	\$400	\$480
Exam registration fee Level I	\$620	\$710	\$955
Total cost to enter the CFA® Program	\$1020	\$1110	\$1435

¹ All registrations and payments for the exams can be done with CFA Institute directly. Please visit cfainstitute.org for details.

Please see the curriculum and examinations of the CFA Institute and CFA curriculum on our website at www.ey.com/cis/cfa or www.cfainstitute.org.

Pre-course requirements

To start CFA® training, we advise you to have, in addition to good working knowledge of English, at least background knowledge in the topics below (these will be covered in our course both intensively and as a refresher):

- ▶ **Statistics:** measures of central tendency (arithmetic mean, geometric mean) and dispersion (variance, standard deviation, etc.), basic probability concepts, common probability distributions (binomial, uniform, normal)
- ▶ **Economics:** basic concepts of microeconomic models of demand and supply and the determination of the equilibrium price and quantity
- ▶ **Accounting:** basic double entry and construction of simple balance sheets and income statements.

Please note that courses will be conducted in English.

Almaty

June 2010 CFA® Level I exam

Course schedule²

Courses are held from 9:00 a.m. to 5:00 p.m.

Days	Dates	Topic
Introductory, Interim 1	January 22-24, 2010	Quantitative methods, Statistics, Economics
Interim 2, 3	February 18-21, 2010	Fixed Income, Debt Investments, Derivatives, Corporate Finance, Equity Investments, Portfolio Management
Interim 4	March 25-27, 2010	Financial Statement Analysis I, Financial Statement Analysis II
Revision	April 16-18, 2010	Ethics, Alternative investments, Revision, Revision
Mock exam	May 2010	

² Please note the dates and topics may be changed prior to the start of the course.

Course price list³

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Level I	Course fee
Registration till September' 25	450,000
Registration till November' 20	480,000
Registration till January' 20	510,000

³ When participating in the action "Bring a friend and get an additional 10% discount!". Please note that VAT (12%) will be added to the cost.

What does course price include?

Course price includes: participation of one person in the training program (104 hours), course notes, Schweser set of books (delivery and customs fee are included), online instructor support during self-study, mock exam with feedback, lunch and coffee breaks.

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How to apply?

Almaty

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