

China and Belgium: too far apart?



Ernst & Young China Overseas
Investment Network brings
both countries closer together

China has been strongly increasing its outbound foreign direct investments in Belgium, with a leading position in Europe. As the heart of Europe, Belgium enjoys various assets which attract the attention of major investors: the presence of two of the leading ports in Europe, the central location of the main institutions of the European Union and a high concentration of global players in the financial services industry.

To establish and facilitate the growing number of relationships between Belgian and Chinese investors and entrepreneurs, Ernst & Young has created its China Overseas Investment Network (COIN) in Belgium, providing a full range of audit, tax, accounting, transaction advisory and industry related services on cross-border investments and operations between Belgium and China.

About Ernst & Young

Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 141,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve their potential.

For more information, please visit www.ey.com/be

Ernst & Young refers to the global organization of member firms of Ernst & Young Global Limited, each of which is a separate legal entity.

Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients.

© 2011 Ernst & Young.
All rights reserved.

All rights reserved.

This publication contains information in summary form and is therefore intended for general guidance only. It is not intended to be a substitute for detailed research or the exercise of professional judgment. Neither EYGM Limited nor any other member of the global Ernst & Young organization can accept any responsibility for loss occasioned to any person acting or refraining from action as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.



What can the Ernst & Young China Overseas Investment Network do for you?

Given the increasing market needs, the Ernst & Young COIN is able to provide a unique formula of assistance on multidisciplinary services in the relationship between Belgium and China, on both inbound and outbound activities.

1. Inbound activities

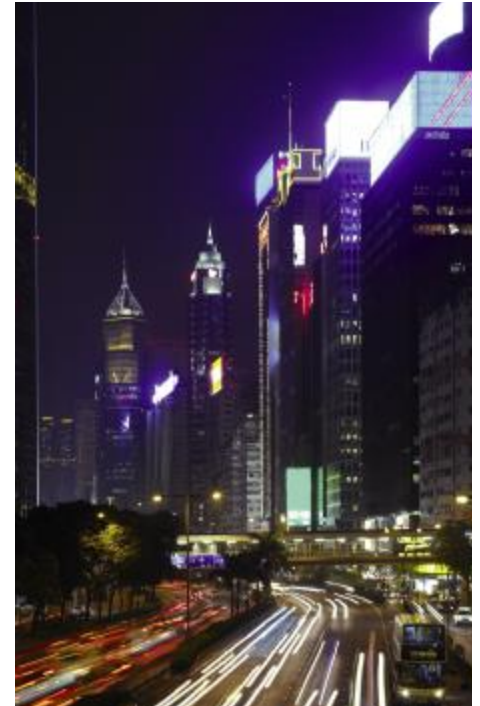
It is our ambition to become one of the gateways to Europe for Chinese investments. With the support of the Ernst & Young COIN we are able to communicate in Mandarin and will also act as a facilitator towards the market and other members within our organization.

The COIN offers, next to our current services & solutions, a full range of tailored services in setting up and running business operations in Belgium, as well as compliance with EU regulations. The service offerings include:

- ▶ Different types of business entity to starting up
- ▶ Preliminary site selection and logistics strategies
- ▶ Tax/ financial incentives in establishing distribution center in Belgium
- ▶ Intensive personal guidance on tax regulations, labor issues and permit procedures
- ▶ Financial and tax/legal issues in crossborder M&A, IPO and restructuring
- ▶ Liaise with local and EU authorities and apply for governmental subsidies
- ▶ Mitigation strategies in dealing with EU's trade defense instruments

2. Outbound activities

Growing to more than 10,000 people by 2011, Ernst & Young China has 14 offices, in the major commercial cities of Beijing, Shanghai, Hong Kong, Guangzhou, Shenzhen, Chengdu, Dalian, Wuhan, Suzhou, Macau, Hangzhou, Qingdao, Tianjin and Xiamen. Having strong network relations with our Ernst & Young colleagues in China, the COIN in Belgium is also your gateway for any Belgian (and European) outbound activities in China. Understanding the clients' country specific needs and the clear communication between the client and the professional, is an important objective of the Ernst & Young COIN.



Ernst & Young China Overseas Investment Network members

To learn more about the Ernst & Young China Overseas Investment Network in Belgium, please contact one of the following members:

Jan Lambrechts
COIN Leader for Belgium
Tel: +32 (0)3 270 14 38
jan.lambrechts@be.ey.com

Hendrik Serruys
Tel: +32 (0)3 270 14 68
hendrik.serruys@be.ey.com

Hans Arnold
Tel: +32 (0)3 270 45 44
hans.arnold@be.ey.com

Ronghui Xu
Tel: +32 (0)3 270 12 58
ronghui.xu@be.ey.com