Daily Tax & Legal Listings

Legislation and Regulation

1. International Accounting Standards
   Information No. OP-4-2013 of the Ministry of Finance of the Russian Federation
   Summary of Practical Experience of the Application of IFRS in the Russian Federation
   Annual consolidated financial statements must be submitted before the holding of the annual general meeting of shareholders (company participants). The 30-day period for the publication of the statements should be calculated from the earliest date on which they are presented to one of the users specified in Article 4 of the Federal Law “Concerning Consolidated Financial Statements” (to participants (shareholders), to an authorized body or to the Central Bank of the Russian Federation (in the case of credit organizations)).
   http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=LAW;n=149094

2. Customs Transit \ Marine Transport
   Order No. 372 of the Federal Customs Service of 1 March 2013
   Concerning the Establishment of Special Customs Transit Rules for Goods Transported by Sea
   Establishes new provisions relating to the customs transit of goods between Russian seaports, aimed at making customs procedures simpler and quicker. The Order enters into force 30 days after its official publication.
   http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=LAW;n=149024
3. **Natural Resource Use**

*Order No. 2 of the Ministry of Natural Resources of the Russian Federation of 9 January 2013 Concerning Approval of the Administrative Regulations of the Federal Service for Supervision in the Area of Natural Resource Use with Respect to the Provision of the State Service of Issuing Permits for the Dumping of Substances (Excluding Radioactive Substances) and Micro-Organisms into Water Bodies*

Lays down the procedure for the issue by the Federal Service for Supervision in the Area of Natural Resource Use of permits for the dumping of substances (other than radioactive substances) and micro-organisms into water bodies. The service is provided to legal entities and private entrepreneurs engaged in any kinds of economic or other activity in the territory of the Russian Federation which results in the dumping of substances and micro-organisms into water bodies.

[http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=LAW;n=149086](http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=LAW;n=149086)

4. **Trade Activity**

*Law No. 35 of the City of Moscow of 26 June 2013 Concerning the Introduction of Amendments to Law No. 45 of the City of Moscow of 21 November 2007 “The Administrative Offences Code of the City of Moscow” and Article 4 of Law No. 29 of the City of Moscow of 9 December 1998 “Concerning Trade Activity in the City of Moscow”*

Establishes administrative liability for trade on land plots which are owned by the city, or for which State ownership has not been demarcated, without the use of fixed trade outlets, and for trade outside fairs, markets and other specially designated locations. The Law enters into force from 1 August 2013.


**Taxation and Accounting**

5. **Investment Assets**

*Letter No. 03-03-06/1/24671 of the Ministry of Finance of the Russian Federation of 28 June 2013 Untitled*

Expenses for the acquisition of amortizable assets which were manufactured by commercial organizations using subsidies should be included in the historical cost of the assets in question.

[http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=125288](http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=125288)

6. **Personal Income Tax**

*Letter No. 03-04-05/24895 of the Ministry of Finance of the Russian Federation of 28 June 2013 Untitled*

Where a Russian organization pays income to a citizen of Belarus who is not a taxpayer in the Russian Federation in connection with activities which he carries out in the Republic of Belarus, the Russian organization is not deemed to be a tax agent and should not, therefore, send details of that income to the tax authority using Form No. 2-NDFL.

[http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=125285](http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=125285)

7. **Personal Income Tax \ Property-Related Tax Deduction**

*Letter No. 03-04-05/24447 of the Ministry of Finance of the Russian Federation of 27 June 2013 Untitled*

In the case of the sale of industrial equipment which has been used in entrepreneurial activities, a property-related deduction is not applicable even if the equipment was acquired before the physical person acquired the status of an entrepreneur.

[http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=125327](http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=125327)
Inquiries may be directed to one of the following executives:

Moscow

**Director of Tax**
Peter Reinhardt  +7 (495) 705 9738

**Energy Chemical & Utilities**
Richard Lewis  +7 (495) 705 9704
Victor Borodin  +7 (495) 755 9760
Alexander Smirnov  +7 (495) 755 9848

**Financial Services**
Alexei Kuznetsov  +7 (495) 755 9687
Irina Bykhovskaya  +7 (495) 755 9886
Ivan Sychev  +7 (495) 755 9795

**Human Capital**
Zhanna Dobritskaya  +7 (495) 755 9675
Anton Ionov  +7 (495) 755 9747
Ekaterina Ukhova  +7 (495) 641 2932

**Industrial Products**
Andrey Ignatov  +7 (495) 755 9764

**Indirect Tax**
Victor Borodin  +7 (495) 755 9760
Vitaly Yanovskiy  +7 (495) 664 7860

**International Tax Services**
Vladimir Zheltonogov  +7 (495) 705 9737
Vladimir Gidirim  +7 (495) 755 9716
Konstantin Yurchenko  +7 (495) 641 2958

**Real Estate, Hospitality & Construction**
Yulia Timonina  +7 (495) 755 9838
Svetlana Zobnina  +7 (495) 641 2930

**Retail and Consumer Products**
Alexandra Lobova  +7 (495) 705 9730
Dmitry Khalilov  +7 (495) 755 9757
Yuko Fite  +7 (495) 755 9759
Andrey Shpak  +7 (495) 664 7815

**Tax Accounting and Risk Advisory Services**
Alexei Malenkin  +7 (495) 755 9898
Ivan Rodionov  +7 (495) 755 9719

**Tax Compliance**
Tatyana Dermeneva  +7 (495) 228 3682
Larissa Gorbonova  +7 (495) 755-9901

**Tax Policy & Controversy**
Alexandra Lobova  +7 (495) 705 9730

**Technology, Media & Telecommunications**
Vladimir Abramov  +7 (495) 755 9680
Ivan Rodionov  +7 (495) 755 9719
Yulia Timonina  +7 (495) 755 9838

**Transfer Pricing and Tax-Efficient Supply Chain Management**
Evgenia Venter  +7 (495) 660 4880
Steve Cawdron  +7 (495) 287 6536

**Transaction Tax**
Vladimir Zheltonogov  +7 (495) 705 9737
Richard Lewis  +7 (495) 705 9704
Alexei Ryabov  +7 (495) 641 2913

**Customs**
Galina Dontsova  +7 (495) 228 3663
Yuriy Volkov  +7 (495) 641 2927

**Legal Services**
Dmitry Tetiouchev  +7 (495) 755 9691
Tobias Luepke  +7 (495) 641 2935

**Editor**
Maureen O'Donoghue  +7 (495) 228 3670

**Ekaterinburg**

**Tax and Legal Services**
Alexey Korabelnikov  +7 (343) 378 4900

**Krasnodar**

**Tax and Legal Services**
Yulia Tyulyakova  +7 (861) 210 1212

**St. Petersburg**

**Tax and Legal Services**
Dmitri Babiner  +7 (812) 703 7839
Anna Kostyra  +7 (812) 703 7873

This publication contains information in summary form and is therefore intended for general guidance only. It is not intended to be a substitute for detailed research or the exercise of professional judgment. Neither EYGM Limited nor any other member of the global EY organization can accept any responsibility for loss occasioned to any person acting or refraining from action as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.

© 2013 Ernst &Young (CIS) B.V.
http://www.ey.com/
About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY expands its services and resources in accordance with clients’ needs throughout the CIS. 4,500 professionals work at 19 offices in Moscow, St. Petersburg, Novosibirsk, Ekaterinburg, Kazan, Krasnodar, Togliatti, Vladivostok, Yuzhno-Sakhalinsk, Almaty, Astana, Atyrau, Baku, Kyiv, Donets, Tashkent, Tbilisi, Yerevan, and Minsk.

EY refers to the global organization and may refer to one or more of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit ey.com.

Contacts

<table>
<thead>
<tr>
<th>City</th>
<th>Phone</th>
</tr>
</thead>
<tbody>
<tr>
<td>Almaty</td>
<td>+7 (727) 258 5960</td>
</tr>
<tr>
<td>Astana</td>
<td>+7 (7172) 58 0400</td>
</tr>
<tr>
<td>Atyrau</td>
<td>+7 (7122) 99 6099</td>
</tr>
<tr>
<td>Baku</td>
<td>+994 (12) 490 7020</td>
</tr>
<tr>
<td>Donetsk</td>
<td>+380 (62) 340 4770</td>
</tr>
<tr>
<td>Ekaterinburg</td>
<td>+7 (343) 378 4900</td>
</tr>
<tr>
<td>Kazan</td>
<td>+7 (843) 567 3333</td>
</tr>
<tr>
<td>Kyiv</td>
<td>+380 (44) 490 3000</td>
</tr>
<tr>
<td>Krasnodar</td>
<td>+7 (861) 210 1212</td>
</tr>
<tr>
<td>Minsk</td>
<td>+375 (17) 209 4535</td>
</tr>
<tr>
<td>Moscow</td>
<td>+7 (495) 755 9700</td>
</tr>
<tr>
<td>Novosibirsk</td>
<td>+7 (383) 211 9007</td>
</tr>
<tr>
<td>St. Petersburg</td>
<td>+7 (812) 703 7800</td>
</tr>
<tr>
<td>Tashkent</td>
<td>+998 (71) 140 6482</td>
</tr>
<tr>
<td>Tbilisi</td>
<td>+995 (32) 43 9375</td>
</tr>
<tr>
<td>Togliatti</td>
<td>+7 (8482) 99 9777</td>
</tr>
<tr>
<td>Vladivostok</td>
<td>+7 (423) 265 8383</td>
</tr>
<tr>
<td>Yerevan</td>
<td>+374 (10) 500 790</td>
</tr>
<tr>
<td>Yuzhno-Sakhalinsk</td>
<td>+7 (4242) 49 9090</td>
</tr>
</tbody>
</table>

© 2013 Ernst & Young (CIS) B.V.
All Rights Reserved.

This publication contains information in summary form and is therefore intended for general guidance only. It is not intended to be a substitute for detailed research or the exercise of professional judgment. Neither EYGM Limited nor any other member of the global Ernst & Young organization can accept any responsibility for loss occasioned to any person acting or refraining from action as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.