

TO ALL KNOWN CREDITORS AND SUPPLIERS

22 November 2016

Ref: CR/SW/MW/SB/NWM1295/28

Please ask for Steven Boath
Email: sboath@uk.ey.com

Dear Sirs

**HS Realisations Limited (formerly known as Hewden Stuart Limited)
Hewden Properties Limited
Woodster Realisations Limited (formerly known as Interlift Limited)
The Rigging House Limited
(all in Administration) ('the Group')**

On 22 November 2016 the Group entered Administration and C P Dempster and I were appointed as Joint Administrators. The appointments were made by the Group's Directors under the provisions of paragraph 22(2) of Schedule B1 to the Insolvency Act 1986. I enclose copies of Forms 2.11B (HS Realisations Limited (formerly known as Hewden Stuart Limited) and Hewden Properties Limited) and Forms 2.12B (Woodster Realisations Limited (formerly Interlift Limited) and The Rigging House Limited), for your information.

Immediately following the appointment, the following assets of the Group were sold to Ashtead Plant Hire Company Limited ('A-Plant'):

- all access and power generation assets;
- the business and assets of Interlift Limited; and
- the business and certain assets of the Group's on-site operations at Stanlow, Immingham, Hull, Grangemouth and Wilton.

Please note that with effect from the date of our appointment the Group will not be responsible for payment for any goods or services delivered to the Group except against orders which meet all of the criteria below. For an Administration purchase order to be valid:

- it must be dated 22 November 2016 or later;
- it must have a purchase order number commencing with PO5; and
- you must be in possession of a scanned or physical purchase order document.

Goods and services so ordered will be paid for on normal credit terms. If any orders placed with you by the Group prior to our appointment have not been completed, they should not be completed unless you

receive written confirmation from either of us, or our authorised representative, that the goods or services are still required.

Please note that debts incurred by the Group before our appointment will rank as unsecured claims against the Group. Any sums due to the Group arising after our appointment must be paid in full and without set-off against any debts incurred by the Group prior to our appointment.

Certain debts due from the Group may be preferential in accordance with section 386 of the Insolvency Act 1986. If you consider that you have a claim in this category, please advise me immediately. If you hold any security for your claim or you consider that you have title to any assets in the Group's possession, please forward details to me as soon as possible.

You may be entitled to VAT bad debt relief on debts arising from supplies more than six months old. This procedure does not involve the Administrators and claims should be made directly to HM Revenue & Customs.

The Group is continuing its business under our supervision whilst we conduct an investigation of its financial affairs. At present, I am unable to indicate whether there will eventually be a surplus available for creditors. However, in accordance with paragraph 49(5) of Schedule B1 to the Insolvency Act 1986, we shall be preparing a report and proposals within eight weeks of our appointment. This report will be made available to all creditors and will give an indication of the likely dividend prospects.

At this time, we will set out our proposals for remuneration and will seek approval for the basis. The statutory provisions relating to remuneration are set out in Rule 2.106 of the Insolvency Rules 1986. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Insolvency Practitioners Association at <http://www.insolvency-practitioners.org.uk> (follow 'Regulation and Guidance' then 'Creditors' Guides to Fees'), or is available in hard copy upon written request to the Joint Administrators.

If there are any matters concerning the Group's affairs which you consider may require investigation and consequently should be brought to our attention, please forward the details to me in writing as soon as possible.

If you require any further information or explanation, please do not hesitate to contact my assistant, Steven Boath at sboath@uk.ey.com.

Yours faithfully
for the Group



S J Woodward
Joint Administrator

Enc: Copies of Form 2.11B Notice of Administrator's Appointment (HS Realisations Limited (formerly known as Hewden Stuart Limited) and Hewden Properties Limited)
 Copies of Form 2.12B Notice of Administrator's Appointment (Woodster Realisations Limited (formerly known as Interlift Limited) and The Rigging House Limited)

S J Woodward is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants in England and Wales and C P Dempster is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.

The affairs, business and property of the Group are being managed by the Joint Administrators, S J Woodward and C P Dempster, who act as agents of the Group only and without personal liability.

We may collect, use, transfer, store or otherwise process (collectively, 'Process') information that can be linked to specific individuals ('Personal Data'). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.