Building a better working world

Our commitment to Kazakhstan
Thank you for 25 years, Kazakhstan!

In 1992, we were the first international assurance and advisory services organization to open an office in Kazakhstan, and we have been with the country every step of the way as it has opened its economy and embarked on reform. This year, we celebrate 25 years of operations in Kazakhstan and very much look forward to being part of the country’s growing success in the years to come.

EY is committed to promoting business, social and economic progress in Kazakhstan. We use our unique set of skills and capabilities to strengthen the foundation of business communities in a way that best responds to local needs.

ey.com/kz/25
Cover: The Bayterek monument and observation tower at the heart of Astana, Kazakhstan
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EY is actively engaged in the dialogue between business and the state, and supports the country in achieving its aspirations. We welcome this opportunity to share with you our initiatives aimed at enhancing the investment environment, developing human capital, supporting entrepreneurship, and contributing to building a sustainable and prosperous community.

Erlan Dosymbekov
EY Managing Partner for Kazakhstan and Central Asia
EY Kazakhstan highlights

- Established in 1992
- 600+ employees
- 95% of employees are Kazakhstani citizens
- EY offices: Astana, Almaty, Atyrau
- Over 600 employees

- 240+ enrolled in ACCA
- 100+ hours
- 80+ finalists
- Over 240 of our employees are enrolled in ACCA, which is sponsored by the company
- We contribute over 100 pro bono hours each year to teach IFRS at KIMEP
- Over 80 finalists were recognized by the EY Entrepreneur of the Year program in Kazakhstan
- We hire over 90 students annually and provide them with opportunities for professional development

EY in the world

- EY Global revenue FY2016: US$29.6b (9% growth)
- Over 700 offices
- 231,000 people
- Over 150 countries

- Service line growth FY2016:
  - Assurance: US$11.3b (4.8% growth)
  - Advisory: US$7.8b (13.1% growth)
  - Tax: US$7.7b (9.6% growth)
  - Transaction Advisory Services: US$2.7b (14.2% growth)
We invest in human capital
We create jobs and develop our people

Ninety-five percent of the people in the Kazakhstan practice are local nationals. We have always invested and will continue to invest in the development of our people. Each EY service line – Assurance, Advisory, Tax and Transactions – supports milestone learning programs and over 10 international qualification programs, including ACCA, CPA, CFA, PMP and others.

We have over 240 employees currently enrolled in the ACCA international professional qualification program.

In 2016 financial year 682 employees received over 23 thousand hours of training and professional development.

EY hires young specialists and provides them with a rigorous professional development program throughout their careers. We give students work experience by hiring 90 interns annually and providing them with on-the-job training and opportunities for professional development.

Career mobility is an important part of our commitment to employee development in Kazakhstan. We encourage and support cross-border placements through our mobility programs. Over the past five years, over 35 Kazakhstani nationals have been placed in international locations. New Horizons and Return Transfer are the most popular mobility programs, offering international assignments for 3 months and from 1 to 3 years, respectively. The geography of Kazakhstani citizens’ assignments has covered Australia, Canada, Germany, the Netherlands, Poland, Russia, Slovakia, South Africa, UAE, the UK, and the USA.

We recognize that the country needs a sufficient number of accounting and finance specialists to speak the same international language – the language of IFRS. Each year, we hire more people than needed because we know that part of our employees will pursue a career in industry, thus providing the economy with qualified professionals in accounting and finance.

We value the relationships with our alumni. The EY Kazakhstan Alumni Club unites our past and present employees in order to multiply their opportunities, resources and business contacts.
We work with universities

EY sponsors an accounting and finance professor at the Nazarbayev University Graduate School of Business. We are proud to contribute to the learning and development of these graduate students, who work in various industries in both the public and private sectors.

Kay Stice
EY Professor of Accounting and Finance at the Nazarbayev University Graduate School of Business

“My view is that human beings are the most valuable resource on earth. I am proud to have been involved in education – the enhancement of human capability – for over 30 years. I am now on the faculty of the Graduate School of Business at Nazarbayev University in Astana. I am enjoying sharing my passion for accounting, finance and economics with those students who will be the foundation of the next generation of business leaders in Kazakhstan.

The support of EY has made it possible for me to be here in Astana ... not as a visitor but as a resident, someone who is experiencing the development of Kazakhstan every day.”

Paul Cohn
Partner, EY Assurance Services Leader for Kazakhstan and Central Asia

“Our assurance partners and managers teach a course on IFRS at the Kazakhstan Institute of Management, Economics and Strategic Research (KIMEP). The program was launched in 2008. Since then, it has been held 17 semesters in a row, providing IFRS knowledge to over 400 KIMEP students. EY senior assurance team members contribute over 100 pro bono hours to this program annually.”
EY Business School

The EY Business School is an annual pro bono two-week course for students. This training program provides knowledge and insights that are vital for success in business. Participating students explore life at EY and engage with our leaders on a variety of topics, such as effective collaboration, performance improvement, transactions, taxation, IFRS, and risk management. The program was launched in 2013 and since then it has welcomed more than 140 students.

Changellenge

EY has also sponsored the Changellenge program in Kazakhstan for the past four years. Changellenge is a case competition for students all over Kazakhstan that gives them the opportunity to learn more about business and connect with prospective employers. EY people work as mentors to student teams and participate in the judging process. We dedicate over 50 hours each year to supporting these talented students.
Economic growth and job creation are driven by entrepreneurs. In 2007, EY launched the Entrepreneur of the Year program in Kazakhstan. This contest is part of an EY international program held in more than 60 countries that aims to recognize and honor the outstanding achievements of entrepreneurs in developing both local and global economies.

Over the years, the Kazakhstan program has recognized over 80 finalists from various industry sectors and regions. The national winners have represented Kazakhstan in the EY World Entrepreneur of the Year Award.

The national winners in Kazakhstan

- 2007: Kairat Mazhibayev, RG Brands, President
- 2008: Nurlan Smagulov, Astana Group, President
- 2010: Anatoly Popelushko, Rakhat, President
- 2012: Askar Baitassov, AB Restaurants, Managing Director
- 2014: Andrey Lavrentyev, AllurGroup, CEO
We support young entrepreneurs by sharing knowledge and expertise. EY has been involved with the MOST business incubator since 2013. This year we continue to work with Kazakhstani startups who have joined the MOST acceleration program. EY employees provide advisory support on issues of funding, business plan preparation, taxation and talent retention.

Pavel Koktyshev
Co-founder and leader of the MOST club of young entrepreneurs

“We are proud that EY and MOST have established a long-term partnership. EY has been supporting prominent initiatives, such as Global Entrepreneurship Week and the startups acceleration program. We share EY’s values, in particular the support of private sector development. I believe that entrepreneurs will change the world, bringing their ideas to life and creating new jobs.”
EY is committed to collaborating with governments, policymakers, nonprofits and regulators to enhance the business environment in Kazakhstan.

We contribute to the policy dialogue through business platforms. EY has been actively engaged in the work of the Foreign Investors' Council (FIC), which is chaired by the President of the Republic of Kazakhstan. Erlan Dosymbekov, EY Managing Partner for Kazakhstan and Central Asia, co-chairs the FIC working group on investment policy. The working group focuses on promoting and facilitating investment, as well as improving the legislative framework and regulatory environment.

EY regularly performs a survey of business leaders to assess the investment attractiveness of Kazakhstan with the aim of helping businesses to make investment decisions and to assist the government in removing barriers to future growth.

EY has been actively engaged in supporting the country in its transition to IFRS since early 2000, as well as in developing the knowledge of those working in accounting and finance. We continue to contribute to the implementation of IFRS by hosting annual IFRS update sessions for the accounting and finance departments of both national companies and state-owned organizations.

We cooperate with the Astana International Financial Center Authority with the aim of supporting it in establishing the AIFC exchange.

We are members of the following business associations:

- American Chamber of Commerce in Kazakhstan
- Association of Financiers of Kazakhstan
- Association of Renewable Energy of Kazakhstan
- Association of Taxpayers of Kazakhstan
- British Chamber of Commerce in Kazakhstan
- Canada-Eurasia Business Association
- European Business Association in Kazakhstan
- International Tax and Investment Center
- Kazakhstan Foreign Investors’ Council Association
- Union of German Economy
Building a better working world: our commitment to Kazakhstan
We share knowledge
EY supports key investment and economic forums. We host a variety of events to share knowledge and insights, advance international best practices, and advise the business community on market trends and changes in the regulatory environment. We develop thought leadership materials that can help businesses grow sustainably. To learn more, please visit www.ey.com/Kazakhstan.

We contribute to the sustainable development of our clients and the community
EY works with government and international development institutions to support sustainable development. We contribute to projects of high social and economic impact.
Building human capital and public sector capabilities

- We have advised the Ministry of Education and Science on improving its operational effectiveness (including leveraging more automation) based on leading international practices and benchmarks.

- We have supported the Ministry of Healthcare and Social Development in its development of a methodology for implementing professional standards aimed at building a more efficient labor market in Kazakhstan.

- The EY Academy of Business leads in providing professional education and training to over 12,000 people employed by Kazakhstan-based companies. We support the development of talent through finance, accounting, project management, and soft-skills programs, as well as training for international qualifications such as ACCA, CFA, CIA, PMP, IPMA, CIMA, DISC, MBTI, and others.

Enhancement of administration and regulation

- EY was a leading consultant on a project with the Ministry of Finance and the World Bank to improve Kazakhstan's tax administration system.

Sustainable development

- We have provided support to Kazenergy in its assessment of the oil and gas industry’s impact on the social and economic development of the country.

- We have supported the Association of Financiers of Kazakhstan in assessing the financial sector’s impact on the social and economic development of the country.

- We have worked with the United Nations Development Program to assess Kazakhstan’s priority sectors where green economy would have the highest positive impact, as well as to develop institutional and financing options to support green growth in the country.

- We have hosted training sessions on non-financial reporting standards for organizations in public and private sectors.

- We have supported a number of national companies in Kazakhstan in organizing their health, safety and environment business processes.

Infrastructure and urban development

We have worked as advisors to the EBRD, IFC and UNDP on a number of infrastructure and city development projects, including:

- Almaty Light Rail Transport (LRT). This project is aimed at constructing new LRT infrastructure in Almaty, which will help to reduce the level of emissions and improve public transport services.

- The Big Almaty Ring Road (BACAD). This is a visible PPP project in Kazakhstan directed at unlocking the transit potential of the country, and is part of the Western Europe–Western China corridor.

- Tariff reform. This reform is aimed at improving the effectiveness and transparency of regulation, upgrading infrastructure, and encouraging private investment into the power, utilities, transportation and telecommunication sectors.
**We contribute personally**

Our employees are actively engaged in community projects, contributing both their personal and company paid time. In FY16, we supported the following organizations:

- Ana Uiyi (mothers’ home) organization
- ARDI, the Association of Parents of Children with Disabilities
- Balam-ai Center for Disabled Children
- Damu-Komek (program for entrepreneurs with disabilities)
- Department of Social and Physiological Correction #1 in Astana
- Healthy Asia foundation
- Kenes rehabilitation center
- Senior citizens and veterans of World War II

**We reduce our carbon footprint**

In addition to helping both our clients and the market as a whole to move toward a low-carbon economy, we are managing our own carbon footprint by using audio and video conferences instead of traveling, implementing programs to reduce heat and energy consumption, and recycling paper and batteries.

Connect with us on Facebook and Instagram and follow our news, market trends and business events.

Facebook: EY Kazakhstan
Instagram: @EYKazakhstan
About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY works together with companies across the CIS and assists them in realizing their business goals. 4,500 professionals work at 20 CIS offices (in Moscow, St. Petersburg, Novosibirsk, Ekaterinburg, Kazan, Krasnodar, Rostov-on-Don, Togliatti, Vladivostok, Yuzhno-Sakhalinsk, Almaty, Astana, Atyrau, Bishkek, Baku, Kyiv, Tashkent, Tbilisi, Yerevan, and Minsk).

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