

TO ALL CUSTOMERS OF THE GROUP

22 November 2016

Ref: CR/SW/MW/SB/NWM1295/27

Please ask for Steven Boath
Email: sboath@uk.ey.com

Dear Sirs

**HS Realisations Limited (formerly known as Hewden Stuart Limited)
Hewden Properties Limited
Woodster Realisations Limited (formerly known as Interlift Limited)
The Rigging House Limited
(all in Administration) (together 'the Group')**

On 22 November 2016, C P Dempster and I were appointed Joint Administrators of the Group. The appointments were made by the Group's Directors under the provisions of paragraph 22(2) of Schedule B1 to the Insolvency Act 1986.

Immediately following the appointment, the following assets of the Group were sold to Ashtead Plant Hire Company Limited ('A-Plant'):

- All access and power generation assets;
- The business and assets of Interlift Limited; and
- The business and certain assets of the Group's on-site operations at Stanlow, Immingham, Hull, Grangemouth and Wilton.

Customers currently renting assets that have transferred to A-Plant will shortly be contacted by A-Plant to confirm the terms of ongoing supply.

All other non-crane hire contracts continue as normal, and the Group will continue to provide existing hire services to customers on your current trading terms. The Joint Administrators' focus is on ensuring that the services to you remain unaffected during this period. However, no new hire contracts will be entered into.

I appreciate that you may have a number of questions in respect of the Administration and the impact it has on the services provided to you by the Group. In this regard, I attach a frequently asked questions document, which should cover the majority of queries.

If you have any additional questions, please do not hesitate to get in touch with your usual contact at the Group in the first instance.

Yours faithfully
for the Group



S J Woodward
Joint Administrator

S J Woodward is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants in England and Wales and C P Dempster is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.

The affairs, business and property of the Group are being managed by the Joint Administrators, S J Woodward and C P Dempster, who act as agents of the Group only and without personal liability.

We may collect, use, transfer, store or otherwise process (collectively, 'Process') information that can be linked to specific individuals ('Personal Data'). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.

Appendix 1

Frequently asked questions for customers

Have any assets been sold?

As described in the in the covering letter, shortly after the appointment of the Joint Administrators, certain business and assets of the Group were sold to A-Plant.

A representative from A Plant will be in touch with you if you have equipment on hire which has been included in this sale. If you have any queries, you should contact your local Hewden depot in the first instance.

Are you accepting new orders?

No. All existing non-crane hire agreements will be allowed to continue, however, the Group will not accept any new hire orders.

Do I need to off-hire equipment immediately?

No. All equipment currently on hire will be allowed to remain on hire. Should you wish to off-hire equipment you should follow the procedures outlined in your hire agreement and contact your local Hewden depot to arrange collection.

Can I return equipment?

Early cancellation of rentals will not be accepted. Should you wish to off-hire and return equipment you should contact the hire team at your local Hewden depot to off-hire the equipment in the normal course of business.

What action should I take if the equipment I have been provided with is supplied by a 3rd party?

Should you wish to retain the equipment, it will remain on hire in line with your existing terms and conditions. Should you wish to off-hire the equipment you should contact your local Hewden depot. Under no circumstances should you arrange for this equipment to be returned to, or collected by, third parties.

Will you continue to maintain and service equipment?

The depot network remains operational and you should continue to contact your usual Hewden depot contact regarding maintenance and servicing of equipment not sold to A-Plant.

Will you continue to offer a 24 hour call out service?

Yes. Maintenance and engineering support will continue to be provided out of hours in respect of equipment not sold to A-Plant.

In the event of equipment breakdown, will you continue to provide replacement equipment?

No. In the event that equipment cannot be repaired and you require replacement equipment you should off-hire and arrange for the return of the equipment, and seek an alternative provider.

Will the Group continue to offer a fuel management service?

No. In the event that the Group currently provides you with a fuel management service you should seek an alternative fuel supplier.

Can I still continue to source crane hire through the Group?

No. The Group will not hire cranes going forward. Any method statements or risk assessments for a CPA contract lift that has not been completed will no longer be valid and should not be released to any third parties.

Will my payment terms remain the same?

Yes. All payment terms and payment dates remain unchanged and you should continue to pay invoices in line with existing terms.

In order to ensure an orderly cut off, the Group completed an invoicing run on 21 November 2016. Accordingly, you will shortly receive an invoice in respect of the period to 21 November 2016 which should be paid in line with existing payment terms.

Which Bank account should I make payment to?

You should continue to make payment into the usual bank account which will remain open for collections.

Do I need to issue the Group with a new purchase order?

No. All existing purchase orders will remain effective.

I am also a supplier to the Group

The Joint Administrators will write to all known creditors of the Group to outline their Proposals for the Administration and will give an indication of the likely outcome for creditors.

Any amounts owed by you to the Group should be paid for in full without deducting or setting off any monies you may be owed by the Group.