

## **Russia**

### **The Carlson Rezidor Hotel Group establishment**

Carlson, a global hospitality and travel company, and The Rezidor Hotel Group, one of the fastest growing hotel companies in the world, on January 18, 2012 announced that they have established The Carlson Rezidor Hotel Group. Through a number of concrete revenue generation initiatives, the Carlson Rezidor Hotel Group aims to generate more than US\$ 400 million in additional revenue and a RevPAR Index increase of more than 9 points by 2015. The chosen logo of the Carlson Rezidor Hotel Group symbolizes several key elements: the combination of the Carlson name and the Rezidor name highlights the nature of the relationship, i.e., that of a partnership; and the Carlson symbol on top of the logo represents important values such as relationships, heritage, innovation and service.

### **A new hotel and retail complex at Ryazanskiy Avenue, Moscow**

A new large hotel and retail complex with an underground parking will be built on the land plot with the total area of 2.28 hectares situated at Ryazanskiy Avenue, 2. The project developer is JSC EstateTorg, one of the affiliates of TEN holding. A rent agreement will be signed for a period of six years.

### **Four Elements Borodino Club Hotel, Mozhaiskiy district, Moscow region**

BS Hospitality Management will manage a new five-star resort SPA hotel Four Elements Borodino Club planned to be open in the end of 2012. The hotel will comprise 100 rooms, six swimming pools, SPA and wellness center, bowling and billiard, a fitness center, several restaurants, conference facilities including a large multi-functional room (300 persons). After completion of the second phase the total amount of rooms will comprise 160 units.

### **A new hotel in Piterland complex, St. Petersburg**

A new hotel featuring 550 rooms will become a part of Piterland complex (total area of 180,000 sq. meters). Besides a hotel, Piterland complex includes a new multifunctional shopping and entertainment complex, 130 shops, a children entertainment center, the largest in Russia Aqua Park, six tennis courts, five squash courts and several restaurants. The total project investment is estimated at \$350 million.

### **Gakkel House hotel auction, Gatchina, St. Petersburg region**

An auction to sell the rights to lease Gakkel House hotel till 2017 took place in St. Petersburg on December 30, 2011. The initial price was 3 million rubles (\$93,750), and the lot was sold for 3.3 million rubles (\$103,125) to Denis Kachkin, owner of law firm Finance Ltd. A four-star hotel is located in Gatchina at 25 Oktyabrya Avenue, 3. The hotel comprises 29 rooms, a conference room (total area 40 sq. meters), a lobby bar and a restaurant. The hotel annual turnover is about 30 million rubles (\$937,500). The previous hotel owner was Alexey Gakkel, owner of shipping company Alien which was declared bankrupt in 2009.

### **Domina Hotel opening, St. Petersburg**

Official opening of a new five-star Domina Hotel Saint-Petersburg will take place in April, 2012. However, first visitors can stay at the hotel starting from 1 March, 2012. The hotel is located in the city center overlooking the Moika River Embankment on one side and the Bolshaya Morskaya Street, 54 on the other. It features 108 rooms, Arcobaleno restaurant, Nove bar, private meeting rooms, a conference room (60 people), a fitness center, SPA and an underground parking.

### **Housing and hotel complex Maly Ahun construction, Sochi**

Construction of a hotel and a housing complex Maly Ahun is carried out within the framework of Olympic building by the Corporation Inzhtransstroy on request of JSC Center Omega Company. The complex will be situated on 20 hectares of Imeretinskaya Valley (Nizmennost) and consist of 60 low-rise cottages with self-contained life support systems: 19 four-star cottages, a four-star hotel for 201 rooms and a three-star hotel for 1,100 rooms. The complex will be used to accommodate the Winter Olympic Games-2014 visitors and adapted for housing after the Games.

### **Three hotels by Marriott International, Sochi**

Marriott International announced its plan to open three new hotels in Sochi for the Olympic Games 2014: JW Marriott Sochi Golf Resort hotel for 150 rooms (opening early 2014), Marriott Krasnaya Polyana hotel for 398 rooms and Courtyard by Marriott Sochi Plaza for 345 rooms (both opening late 2013). All properties will be managed by Interstate Management Services Company under a franchise agreement.

### **Hilton Garden Inn opening, Krasnodar**

Hilton Garden Inn, Krasnodar is scheduled to open in April, 2012. The hotel is located in the historical part of the city at the intersection of Krasnaya and Mira Streets. The project developer is Russian company Kesko. The hotel comprises 165 rooms including rooms for disabled people, a restaurant (120 persons), a bar, three conference-rooms, a fitness center and an underground parking.

### **Rostov hotel auction, Rostov-on-Don**

The Russian Auction House intends to put up for auction 100% of LLC Hotel Rostov shares in the end of February, 2012. The seller is Sberbank Capital company. The auction was initially planned for December 2011 but was cancelled because a potential buyer offered to decrease the starting price - 950 million rubles (\$ 29.7 million). The Rostov hotel comprises 374 rooms, a business center, two conference rooms, a restaurant, a cafe, a lobby bar and a banquet room.

### **Nizhegorodskiy hotel under Azimut Hotels management, Nizhny Novgorod**

Hotel complex Nizhegorodskiy will join Azimut Hotels chain within three months. The hotel is centrally located and comprises 157 rooms, a cafe, conference rooms and an underground parking. It will be renamed as Azimut Hotel Nizhny Novgorod. Azimut Hotels is investing 8 million rubles (\$ 250,000) into renovation of the hotel's rooms, public areas and the restaurant.

### **Lagonaki resort development, Republic of Adygea**

Investment company InvestTourService is implementing a project of year-round mountain resort Lagonaki. Total project investment is estimated at 79 billion rubles (\$2.5 billion). The resort will include hotels, ski tracks (total length 279 km) and 60 rope ways. The resort will be able to accommodate 5 thousand people at a time.

## **Ukraine**

### **First Fairmont Grand Hotel Kyiv**

A new Fairmont Grand Hotel Kyiv is accepting reservations from March 1, 2012. A 12-storey hotel located at Naberezhno-Khreshchatytskaya Street, 1A comprises 258 guest rooms, including royal and presidential suites, meeting and functional space (1,210 sq. meters), Cigar & Shisha Lounge, three private dining rooms, Grill Room, Champagne Bar, Atrium Lounge, a 24-hour business center, Fairmont Spa, a fitness-center, a conference room, a ballroom, an indoor/outdoor tennis club, the Royal Kyiv Golf Club. The project was implemented by Fairmont Hotels & Resorts and Ukrainian development company Yaroslav Val.

### **Millarford Management Limited interested in Yalta hotel facilities, Yalta**

Cyprus-registered Millarford Management Limited has announced its intention to acquire a 50% stake of PJSC Hotel complex Yalta-Intourist (over 169 million shares) and a 50.01% stake of PJSC Pension Donbass (over 120 million shares). Yalta-Intourist hotel complex comprises 1,128 rooms, three swimming pools, two saunas, a beach, a parking, a laundry room, two restaurants, nine bars and several cafes. By the end of 2010 the authorized capital of Yalta-Intourist was 84.792 million hryvnia (\$10.6 million). Donbass Pension consists of four buildings for 358 rooms and a canteen. By the end of 2010 the authorized capital of Donbass Pension was 60.157 million hryvnia (\$7.5 million).

### **First five-star Nobilis hotel Lviv**

In the end of 2011 a new five-star Nobilis hotel Lviv opened its doors. The hotel is centrally located on Fredra Street and consists of two blocks featuring 49 rooms of four different categories, three restaurants and bars, a conference room (60 persons), a meeting room (10 persons), a luxury SPA and a fitness-center. The hotel is contracted for the 2012 UEFA European Football Championship and is defined as a transfer hotel during the period of the games. Football teams from Germany, Portugal and Denmark will stay at the hotel.

### **Five-star Nemo hotel opening, Kharkiv**

The official opening of a five-star Nemo hotel and the Center for rehabilitation and psychological treatment took place on December 19, 2011. The hotel is located on the territory of Kharkiv dolphinarium Nemo and comprises 40 rooms. Nine rooms of the hotel overlook the central swimming pool where the dolphin performance takes place.

### **A new four-star Reikartz Hotel, Kamenetz-Podolsk**

Ukrainian-based Reikartz Hotel Management company opened a new four-star hotel in Kamenetz-Podolsk. The only four-star hotel in the city is located in its historical center at Starobulvarnaya Street, 2. The hotel comprises 38 rooms, a restaurant, a lobby-bar Salvador Dali, a lounge-bar Underground, a SPA center and a parking.

**Second phase of Radisson Resort hotel, Alushta**

The Carlson Rezidor Hotel Group announced construction of the second stage of a four-star Radisson Resort which will be completed in the end of 2012. The number of rooms will increase from 63 to 200 units. Amenities will include SPA, a fitness center, several restaurants, meeting and conference rooms.

**Belorussia**

**A five-star Mara Hotel complex project, Minsk**

Cyprus D-Business Solutions Limited has announced the project of a five-star multifunctional hotel complex Mara Hotels opening before the 2014 Ice Hockey World Championship. The project investment is estimated at \$80 million. The complex with the total of area 30,000 sq. meters will include a hotel for 218 rooms, a conference room, four restaurants, a SPA center, a bar, a casino and an underground parking (200 lots).

**Pekin hotel project, Minsk**

The construction of Pekin hotel held by China-based building company BUCC is to be completed by the beginning of the 2014 Ice Hockey World Championship. A five-star hotel will be located at Zavod Imeni Kirovane Square and include a restaurant and a gym. The total investment cost is estimated at \$ 200 million.

**Azerbaijan**

**Fairmont Baku opening in early 2012, Baku**

Fairmont Hotels & Resorts is opening its Fairmont Baku hotel in the Flame Towers complex. The hotel comprises 299 large guest rooms and 19 serviced apartments. Amenities include a French patisserie, a steakhouse, over 2,500 sq. meters of function space, including two ballrooms, a health club, SPA services by Espa, Jazz bar, Cigar Lounge and a tennis court.

Sources: Interfax Information Services, RIA News, Ukrainian News, ITAR-TASS World Service, Prohotel, Hotelnews.Ru, Frontdesk.ru, Vedomosti, Hospitality.Ru, Arendator.ru

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