



# IFRS adopted by the European Union

Based on International Financial Reporting  
Standards in issue at 17 January 2011



## 1. Published International Financial Reporting Standards

The table below provides an overview of the status of the endorsement process of the EU of IFRS that have been published by 17<sup>th</sup> January 2011. Some IAS/IFRS have been subject to subsequent changes since their initial publication. The respective amendments and their effective date and the date the EU adopted these amendments can also be found in the table below.

Some standards and interpretations were adopted by the EU with a deferred effective date. This is likely to become frequent and readers of this document are required to consider carefully the notes which specify the effective date of each standard/interpretation as adopted by the EU.

IASB		EU - only		
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IFRS 1 First time adoption of International Financial Reporting Standards		1 January 2004	6 April 2004	17 April 2004
	IFRIC 1	1 September 2004	29 December 2004	31 December 2004
	IFRS 3	1 January 2004	29 December 2004	31 December 2004
	IFRS 4 and 5	1 January 2005	29 December 2004	31 December 2004
	IFRS 2	1 January 2005	4 February 2005	11 February 2005
	IAS 39: Transition and Initial Recognition of Financial Assets and Financial Liabilities	1 January 2005	25 October 2005	26 October 2005
	IFRIC 4	1 January 2006	8 November 2005	24 November 2005
	IFRS 6	1 January 2006	8 November 2005	24 November 2005
	IAS 19: Actuarial Gains and Losses, Group Plans and Disclosures	1 January 2006	8 November 2005	24 November 2005
	Amendment to IAS 39: Fair Value Option	1 January 2006	15 November 2005	16 November 2005
	IFRS 7	1 January 2007	11 January 2006	27 January 2006
	Amendment to IFRS 6 and IFRS 1: Transition	1 January 2006	11 January 2006	27 January 2006
	IFRIC 12	1 January 2008	25 March 2009	26 March 2009
	Amendments to IAS 23	1 January 2009	10 December 2008	17 December 2008

\* Effective for the financial years beginning on or after this date

IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	Amendments to IFRS 1 and IAS 27: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2009	23 January 2009	24 January 2009
	Amendments to IAS 27	1 July 2009	3 June 2009	12 June 2009
	Improvements to IFRS (issued in May 2008)	1 July 2009	23 January 2009	24 January 2009
IFRS 1R First time adoption of International Financial Reporting Standards		1 July 2009 <sup>1</sup>	25 November 2009	26 November 2009
	Amendments to IFRS 1: Additional Exemptions for First-time Adopters (issued 23 July 2009)	1 January 2010 <sup>2</sup>	23 June 2010	24 June 2010
	Amendment to IFRS 1: Limited Exemption from Comparative IFRS 7 Disclosures	1 July 2010 <sup>3</sup>	30 June 2010	1 July 2010
	Improvements to IFRS (issued in May 2010)	Various	<b>Open</b>	
	Severe Hyperinflation and Removal of Fixed Dates for First-Time Adopters (Amendments to IFRS 1)	1 July 2011	<b>Open</b>	
IFRS 2 Share-based Payment		1 January 2005	4 February 2005	11 February 2005
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
	Amendments to IFRS 2: Vesting Conditions and Cancellations	1 January 2009	16 December 2008	17 December 2008

<sup>1</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>2</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>3</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 30 June 2010"

\* Effective for the financial years beginning on or after this date

IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
	IFRS 3R Business Combinations Improvements to IFRS (issued 16 April 2009) Amendments to IFRS 2: Group Cash-settled Share-based Payment Transactions	1 July 2009 1 July 2009 <sup>4</sup> 1 January 2010 <sup>5</sup>	3 June 2009 23 March 2010 23 March 2010	12 June 2009 24 March 2010 24 March 2010
IFRS 3 Business Combinations	IFRS 5	31 March 2004 <sup>6</sup> 1 January 2005	29 December 2004 29 December 2004	31 December 2004 31 December 2004
IFRS 3R Business Combinations	Improvements to IFRS (issued in May 2010)	1 July 2009 Various	3 June 2009 <b>Open</b>	12 June 2009
IFRS 4 Insurance Contracts	Amendments to IAS 39 and IFRS 4: Financial Guarantee Contracts IFRS 7 Amendments to IAS 27 IAS 1 (Revised) Presentation of Financial Statements Amendment to IFRS 4: Improving Disclosures about Financial Instruments	1 January 2005 1 January 2006 1 January 2007 1 July 2009 1 January 2009 1 January 2009	29 December 2004 11 January 2006 11 January 2006 3 June 2009 17 December 2008 27 November 2009	31 December 2004 27 January 2006 27 January 2006 12 June 2009 18 December 2008 1 December 2009
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations	IAS 1 (Revised) Presentation of Financial Statements Amendments to IAS 27	1 January 2005 1 January 2009 1 July 2009	29 December 2004 17 December 2008 3 June 2009	31 December 2004 18 December 2008 12 June 2009

<sup>4</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>5</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>6</sup> IFRS 3 applies to all business combinations for which the agreement date is on or after this date. For business combinations where the agreement date is before this date, IFRS 3 applies for the financial years beginning on or after this date.

\* Effective for the financial years beginning on or after this date

IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
	Improvements to IFRS (issued in May 2008)	1 July 2009	23 January 2009	24 January 2009
	Improvements to IFRS (issued 16 April 2009)	1 January 2010 <sup>7</sup>	23 March 2010	24 March 2010
	IFRIC 17 Distributions of Non-cash Assets to Owners	1 July 2009 <sup>8</sup>	26 November 2009	27 November 2009
IFRS 6 Exploration for and Evaluation of Mineral Resources		1 January 2006	8 November 2005	24 November 2005
	Amendment to IFRS 6 and IFRS 1: Transition	1 January 2006	11 January 2006	27 January 2006
IFRS 7 Financial Instruments: Disclosures		1 January 2007	11 January 2006	27 January 2006
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	IAS 32 and IAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation	1 January 2009	21 January 2009	22 January 2009
	IAS 39 and IFRS 7: Reclassification of Financial Assets	1 July 2008	15 October 2008	16 October 2008
	IAS 39 and IFRS 7: Reclassification of Financial Assets: Effective Date and Transition	1 July 2008	9 September 2009	10 September 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
	Amendment to IFRS 7: Improving Disclosures about Financial Instruments	1 January 2009	27 November 2009	1 December 2009
	Amendment to IFRS 1: Limited Exemption from Comparative IFRS 7 Disclosures	1 July 2010 <sup>9</sup>	30 June 2010	1 July 2010
	Improvements to IFRS (issued in May 2010)	Various	<b>Open</b>	
Amendment to IFRS 7: Disclosures - Transfers of Financial Assets	1 July 2011	<b>Open</b>		

<sup>7</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>8</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 October 2009"

<sup>9</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 30 June 2010"

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IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IFRS 8 Operating Segments		1 January 2009	21 November 2007	22 November 2007
	IAS 24 (Revised) Related Party Disclosures	1 January 2011 <sup>10</sup>	19 July 2010	20 July 2010
	Improvements to IFRS (issued 16 April 2009)	1 January 2010 <sup>11</sup>	23 March 2010	24 March 2010
IFRS 9 Financial Instruments: Classification and Measurement		1 January 2013	<b>Open</b>	
IAS 1 Presentation of Financial Statements	IFRS 5	1 January 2005	29 December 2004	31 December 2004
	IAS 19: Actuarial Gains and Losses, Group Plans and Disclosures	1 January 2005	29 December 2004	31 December 2004
	IAS 1: Capital Disclosures	1 January 2006	8 November 2005	24 November 2005
	Amendments to IAS 23	1 January 2007	11 January 2006	27 January 2006
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	10 December 2008	17 December 2008
	IAS 32 and IAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation	1 January 2009	17 December 2008	18 December 2008
	Improvements to IFRS (issued in May 2008)	1 January 2009	21 January 2009	22 January 2009
	Amendments to IAS 27	1 January 2009	23 January 2009	24 January 2009
	Improvements to IFRS (issued 16 April 2009)	1 July 2009	3 June 2009	12 June 2009
	Amendments to IFRS 1: Additional Exemptions for First-time Adopters (issued 23 July 2009)	1 January 2010 <sup>12</sup>	23 March 2010	24 March 2010
Improvements to IFRS (issued in May 2010)	1 January 2010 <sup>13</sup>	23 June 2010	24 June 2010	
		Various	<b>Open</b>	

<sup>10</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of its first financial year starting after 31 December 2010"

<sup>11</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of its first financial year starting after 31 December 2009"

<sup>12</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of its first financial year starting after 31 December 2009"

<sup>13</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of its first financial year starting after 31 December 2009"

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IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IAS 2 Inventories	Improvements to IFRS (issued in May 2008)	1 January 2005	29 December 2004	31 December 2004
		1 January 2009	23 January 2009	24 January 2009
IAS 7 Cash Flow Statements	Amendments to IAS 23 IAS 1 (Revised) Presentation of Financial Statements Amendments to IAS 27 Improvements to IFRS (issued in May 2008) Improvements to IFRS (issued 16 April 2009)	1 January 1994	29 September 2003	13 October 2003
		1 January 2009	10 December 2008	17 December 2008
		1 January 2009	17 December 2008	18 December 2008
		1 July 2009	3 June 2009	12 June 2009
		1 January 2009	23 January 2009	24 January 2009
1 January 2010 <sup>14</sup>	23 March 2010	24 March 2010		
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors	Improvements to IFRS (issued in May 2008)	1 January 2005	29 December 2004	31 December 2004
		1 January 2009	23 January 2009	24 January 2009
IAS 10 Events after the Reporting Period	IFRS 5 Improvements to IFRS (issued in May 2008) IFRIC 17 Distributions of Non-cash Assets to Owners	1 January 2005	29 December 2004	31 December 2004
		1 January 2005	29 December 2004	31 December 2004
		1 January 2009	23 January 2009	24 January 2009
		1 July 2009 <sup>15</sup>	26 November 2009	27 November 2009
IAS 11 Construction Contracts	Amendments to IAS 23	1 January 1995	29 September 2003	13 October 2003
		1 January 2009	10 December 2008	17 December 2008

<sup>14</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>15</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 October 2009"

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IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IAS 12 Income Taxes		1 January 2001	29 September 2003	13 October 2003
	IFRS 3	31 March 2004 <sup>16</sup>	29 December 2004	31 December 2004
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	Deferred tax: Recovery of Underlying Assets (Amendments to IAS 12)	1 January 2012	<b>Open</b>	
IAS 14 Segment Reporting		1 January 1998	29 September 2003	13 October 2003
	IFRS 7	1 January 2007	11 January 2006	27 January 2006
	Amendments to IAS 27	1 July 2009	3 June 2009	12 June 2009
IAS 16 Property, Plant and Equipment		1 January 2005	29 December 2004	31 December 2004
	IFRS 5	1 January 2005	29 December 2004	31 December 2004
	IFRS 6	1 January 2006	8 November 2005	24 November 2005
	Amendments to IAS 23	1 January 2009	10 December 2008	17 December 2008
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
IAS 17 Leases		1 January 2005	29 December 2004	31 December 2004
	IFRS 5	1 January 2005	29 December 2004	31 December 2004
	IFRS 7	1 January 2007	11 January 2006	27 January 2006
	Improvements to IFRS (issued 16 April 2009)	1 January 2010 <sup>17</sup>	23 March 2010	24 March 2010

<sup>16</sup> IFRS 3 applies to all business combinations for which the agreement date is on or after this date. For business combinations where the agreement date is before this date, IFRS 3 applies for the financial years beginning on or after this date.

<sup>17</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

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IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IAS 18 Revenue Recognition		1 January 1995	29 September 2003	13 October 2003
	IFRS 4	1 January 2005	29 December 2004	31 December 2004
	IFRIC 15	1 January 2009	22 July 2009	23 July 2009
	Improvements to IFRS (issued 16 April 2009)	n/a <sup>18</sup>	23 March 2010	24 March 2010
IAS 19 Employee Benefits		31 March 2002	29 September 2003	13 October 2003
	IAS 19: Actuarial Gains and Losses, Group Plans and Disclosures	1 January 2006	8 November 2005	24 November 2005
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
IAS 20 Accounting for Government Grants and Disclosure of Government Assistance		1 January 1984	29 September 2003	13 October 2003
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
IAS 21 The Effect of Changes in Foreign Exchange Rates		1 January 2005	29 December 2004	31 December 2004
	Amendments to IAS 21: Net Investment in a Foreign Operation	1 January 2006	8 May 2006	9 May 2006
	Amendments to IAS 27	1 July 2009	3 June 2009	12 June 2009
IAS 23 Borrowing Costs		1 January 2005	29 September 2003	13 October 2003
	Amendments to IAS 23	1 January 2009	10 December 2008	17 December 2008
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009

<sup>18</sup> The Appendix to IAS 18 is not part of the standard therefore no transitional provisions and effective date are included in the amendment

\* Effective for the financial years beginning on or after this date

IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IAS 24 Related Party Disclosures		1 January 2005	29 December 2004	31 December 2004
	IAS 19: Actuarial Gains and Losses, Group Plans and Disclosures	1 January 2006	8 November 2005	24 November 2005
	IAS 24 (Revised) Related Party Disclosures	1 January 2011 <sup>19</sup>	19 July 2010	20 July 2010
IAS 26 Accounting and Reporting by Retirement Benefit Plans		1 January 1988	29 September 2003	13 October 2003
IAS 27 Consolidated and Separate Financial Statements		1 January 2005	29 December 2004 <sup>20</sup>	31 December 2004
	IFRS 3 and IFRS 5	1 January 2005	29 December 2004	31 December 2004
	Amendments to IAS 27	1 July 2009	3 June 2009	12 June 2009
	Amendments to IFRS 1 and IAS 27: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2009	23 January 2009	24 January 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
	Improvements to IFRS (issued in May 2010)	Various	<b>Open</b>	
IAS 28 Investment in Associates		1 January 2005	29 December 2004	31 December 2004
	IFRS 3 and IFRS 5	1 January 2005	29 December 2004	31 December 2004
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	Amendments to IAS 27	1 July 2009	3 June 2009	12 June 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009

<sup>19</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of its first financial year starting after 31 December 2010"

<sup>20</sup> In February 2007 the EU Commission issued two interpretations based on which European companies not required to prepare consolidated financial statements are allowed to state that their separate financial statements are prepared in accordance to IFRS as adopted by the EU even if they do not meet the criteria for the exemption for preparing consolidated accounts in IAS 27.

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IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IAS 29 Financial Reporting in Hyperinflationary Economies		1 January 1990	29 September 2003	13 October 2003
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
IAS 31 Interests in Joint Ventures	IFRS 3 and IFRS 5	1 January 2005	29 December 2004	31 December 2004
	Amendments to IAS 27	1 January 2005	29 December 2004	31 December 2004
		1 July 2009	3 June 2009	12 June 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
IAS 32 Financial Instruments: Presentation	IFRS 3 and 4	1 January 2005	29 December 2004	31 December 2004
	Amendment to IAS 39: Fair Value Option	1 January 2005	29 December 2004	31 December 2004
	Amendments to IAS 39 and IFRS 4: Financial Guarantee Contracts	1 January 2005	15 November 2005	16 November 2005
	IFRS 7	1 January 2006	11 January 2006	27 January 2006
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2007	11 January 2006	27 January 2006
	IFRS 3R Business Combinations	1 January 2009	17 December 2008	18 December 2008
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	IAS 32 and IAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation	1 January 2009	3 June 2009	12 June 2009
	Amendments to IAS 27	1 January 2009	23 January 2009	24 January 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
Amendment to IAS 32: Classification of Rights Issues	1 February 2010 <sup>21</sup>	23 December 2009	24 December 2009	

<sup>21</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of its first financial year starting after 31 January 2010"

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IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IAS 33 Earnings per Share		1 January 2005	29 December 2004	31 December 2004
	IFRS 7	1 January 2007	11 January 2006	27 January 2006
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	Amendments to IAS 27	1 July 2009	3 June 2009	12 June 2009
IAS 34 Interim Financial Reporting		1 January 1999	29 September 2003	13 October 2003
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
	Improvements to IFRSs (issued in May 2010)	Various	<b>Open</b>	
IAS 36 Impairment of Assets		31 March 2004	29 December 2004	31 December 2004
	IFRS 5	1 January 2005	29 December 2004	31 December 2004
	IFRS 3R Business Combinations	1 July 2009	9 June 2009	12 June 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
	Improvements to IFRS (issued 16 April 2009)	1 January 2010 <sup>22</sup>	23 March 2010	24 March 2010
IAS 37 Provisions, Contingent Liabilities and Contingent Assets		1 July 1999	29 September 2003	13 October 2003
	IFRS 3	31 March 2004	29 December 2004	31 December 2004
	IFRS 4 and 5	1 January 2005	29 December 2004	31 December 2004
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009

<sup>22</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

\* Effective for the financial years beginning on or after this date

IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IAS 38 Intangible Assets		31 March 2004	29 December 2004	31 December 2004
	IFRS 5	1 January 2005	29 December 2004	29 December 2004
	IFRS 6	1 January 2006	8 November 2005	24 November 2005
	Amendments to IAS 23	1 January 2009	10 December 2008	17 December 2008
	IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
	Improvements to IFRS (issued 16 April 2009)	1 July 2009 <sup>23</sup>	23 March 2010	24 March 2010
IAS 39 Financial Instruments: Recognition and Measurement		1 January 2005	19 November 2004 <sup>24</sup>	9 December 2004
	IFRS 4 and 5	1 January 2005	29 December 2004	31 December 2004
	Amendments to IAS 39: Transition and Initial Recognition of Financial Assets and Financial Liabilities	1 January 2005	25 October 2005	26 October 2005
	Amendments to IAS 39: Fair Value Option	1 January 2006	15 November 2005	16 November 2005
	Amendments to IAS 39: Cash Flow Hedge Accounting	1 January 2006	21 December 2005	22 December 2005
	Amendments to IAS 39 and IFRS 4: Financial Guarantee Contracts	1 January 2006	11 January 2006	27 January 2006
	IFRIC 5	1 January 2006	8 November 2005	24 November 2005
	IFRS 7	1 January 2007	11 January 2006	27 January 2006
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
IFRS 3R Business Combinations	1 July 2009	3 June 2009	12 June 2009	

<sup>23</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>24</sup> This decision did not include (i) provisions relating to the use of the fair value option (subsequently amended in June 2005 and adopted in December 2005) and (ii) the provisions relating to hedge accounting that prevent the application of hedge accounting to a portfolio of core deposits and those provisions that assimilate a prepayment risk to an interest rate risk.

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IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
	IAS 32 and IAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation	1 January 2009	21 January 2009	22 January 2009
	IAS 39 and IFRS 7: Reclassification of Financial Assets	1 July 2008	15 October 2008	16 October 2008
	IAS 39 Recognition and Measurement: Eligible Hedged Items	1 July 2009 <sup>25</sup>	15 September 2009	16 September 2009
	IAS 39 and IFRS 7 Reclassification: Effective Date and Transition	1 July 2008	9 September 2009	10 September 2009
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
	Amendments to IAS 27	1 July 2009	3 June 2009	12 June 2009
	Improvements to IFRS (issued 16 April 2009)	1 January 2010 <sup>26</sup>	23 March 2010	24 March 2010
	Amendments to IFRIC 9 and IAS 39: Embedded Derivatives	30 June 2009 <sup>27</sup>	27 November 2009	1 December 2009
IAS 40 Investment Property		1 January 2005	29 December 2004	31 December 2004
	IFRS 4 and 5	1 January 2005	29 December 2004	31 December 2004
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009
IAS 41 Agriculture		1 January 2003	29 September 2003	13 October 2003
	IFRS 5	1 January 2005	29 December 2004	31 December 2004
	Improvements to IFRS (issued in May 2008)	1 January 2009	23 January 2009	24 January 2009

<sup>25</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the first financial year starting after 30 June 2009"

<sup>26</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>27</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the first financial year starting after 31 December 2008"

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IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IFRIC 1 Changes in Existing Decommissioning, Restoration and Similar Liabilities	Amendments to IAS 23	1 September 2004	29 December 2004	31 December 2004
		1 January 2009	10 December 2008	17 December 2008
IFRIC 2 Members' Share in Co-operative Entities and Similar Instruments	IAS 32 and IAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation	1 January 2005	7 July 2005	8 July 2005
		1 January 2009	21 January 2009	22 January 2009
IFRIC 4 Determining whether an Arrangement contains a Lease	IFRIC 12	1 January 2006	8 November 2005	24 November 2005
		1 January 2008	25 March 2009	26 March 2009
IFRIC 5 Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds		1 January 2006	8 November 2005	24 November 2005
IFRIC 6 Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment		1 December 2005	11 January 2006	27 January 2006
IFRIC 7 Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies	IAS 1 (Revised) Presentation of Financial Statements Amendments to IAS 27	1 March 2006	8 May 2006	9 May 2006
		1 January 2009	17 December 2008	18 December 2008
		1 July 2009	3 June 2009	12 June 2009
IFRIC 8 Scope of IFRS 2	Amendments to IFRS 2 Group: Cash-settled Share-based Payment Transactions (issued 18 June 2009)	1 May 2006	8 September 2006	9 September 2006
		1 January 2010 <sup>28</sup>	23 March 2010	24 March 2010
IFRIC 9 Reassessment of Embedded Derivatives	IFRS 3R Business Combinations	1 June 2006	8 September 2006	9 September 2006
		1 July 2009	3 June 2009	12 June 2009

<sup>28</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009" IFRIC 8 is replaced by the amendment to IFRS 2 *Group-cash Settled Share-based Payment Transactions*

\* Effective for the financial years beginning on or after this date

IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
	Amendments to IFRIC 9 and IAS 39: Embedded Derivatives	30 June 2009 <sup>29</sup>	27 November 2009	1 December 2009
	Improvements to IFRS (issued 16 April 2009)	1 July 2009 <sup>30</sup>	23 March 2010	24 March 2010
IFRIC 10 Interim Financial Reporting and Impairment		1 November 2006	1 June 2007	2 June 2007
IFRIC 11 Group and Treasury Share Transactions		1 March 2007	1 June 2007	2 June 2007
	Amendments to IFRS 2: Group Cash-settled Share-based Payment Transactions (issued 18 June 2009)	1 January 2010 <sup>31</sup>	23 March 2010	24 March 2010
IFRIC 12 Service Concession Arrangements		1 January 2008 <sup>32</sup>	25 March 2009	26 March 2009
	Amendments to IAS 23	1 January 2009	10 December 2008	17 December 2008
	IAS 1 (Revised) Presentation of Financial Statements	1 January 2009	17 December 2008	18 December 2008
IFRIC 13 Customer Loyalty Programmes		1 July 2008 <sup>33</sup>	16 December 2008	17 December 2008
	Improvements to IFRSs (issued in May 2010)	Various	<b>Open</b>	
IFRIC 14 IAS 19 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction		1 January 2008 <sup>34</sup>	16 December 2008	17 December 2008
	Amendment to IFRIC 14 Prepayments of a Minimum Funding Requirement	1 January 2011 <sup>35</sup>	19 July 2010	20 July 2010

<sup>29</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the first financial year starting after 31 December 2008"

<sup>30</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>31</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

IFRIC 11 is replaced by the amendment to IFRS 2 *Group-cash Settled Share-based Payment Transactions*

<sup>32</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of its first financial year starting after the date of entry into force of this Regulation"

<sup>33</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2008"

<sup>34</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2008"

<sup>35</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2010"

\* Effective for the financial years beginning on or after this date

IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
IFRIC 15 Agreements for the Construction of Real Estate		1 January 2009 <sup>36</sup>	22 July 2009	23 July 2009
IFRIC 16 Hedges of a Net Investment in a Foreign Operation	Improvements to IFRS (issued 16 April 2009)	1 October 2008 <sup>37</sup>	4 June 2009	5 June 2009
		1 July 2009 <sup>38</sup>	23 March 2010	24 March 2010
IFRIC 17 Distributions of Non-cash Assets to Owners		1 July 2009 <sup>39</sup>	26 November 2009	27 November 2009
IFRIC 18 Transfer of Assets from Customers		1 July 2009 <sup>40</sup>	27 November 2009	1 December 2009
IFRIC 19 Extinguishing Financial Liabilities with Equity Instruments		1 July 2010 <sup>41</sup>	23 July 2010	24 July 2010

<sup>36</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>37</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the first financial year starting after 30 June 2009"

<sup>38</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 December 2009"

<sup>39</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 October 2009"

<sup>40</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 31 October 2009"

<sup>41</sup> The effective date based on the regulation adopted by the European Union is "at the latest, as from the commencement date of the financial year starting after 30 June 2010"

\* Effective for the financial years beginning on or after this date

IASB			EU - only	
Standard/Interpretation	Separately released Amendment(s) since Adopted	Effective Date*	EU-adoption	
			Regulation as of	Published on
SIC - 7 Introduction of the Euro		1 June 1998	29 September 2003	13 October 2003
SIC - 10 Government Assistance - No Specific Relation to Operating Activities		1 August 1998	29 September 2003	13 October 2003
SIC - 12 Consolidation - Special Purpose Entities	Amendment to SIC - 12	1 July 1999	29 September 2003	13 October 2003
		1 January 2005	25 October 2005	26 October 2005
SIC - 13 Jointly Controlled Entities - Non-Monetary Contributions by Venturers		1 January 1999	29 September 2003	13 October 2003
SIC - 15 Operating Leases - Incentives		1 January 1999	29 September 2003	13 October 2003
SIC - 21 Income Taxes - Recovery of Revalued Non-Depreciable Assets <sup>42</sup>		15 July 2000	29 September 2003	13 October 2003
SIC - 25 Income Taxes - Changes in the Tax Status of an Entity or its Shareholders		15 July 2000	29 September 2003	13 October 2003
SIC - 27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease		31 December 2001	29 September 2003	13 October 2003
SIC - 29 Disclosure - Service Concession Arrangements	IFRIC 12	31 December 2001	29 September 2003	13 October 2003
		1 January 2008	25 March 2009	26 March 2009
SIC - 31 Revenue - Barter Transactions Involving Advertising Services		31 December 2001	29 September 2003	13 October 2003
SIC - 32 Intangible Assets - Web Site Costs		25 March 2002	29 September 2003	13 October 2003

<sup>42</sup> Deferred tax: *Recovery of Underlying Assets* (Amendments to IAS 12) will result in the withdrawal of SIC - 21 *Income Taxes - Recovery of Revalued Non-Depreciable Assets*.


\* Effective for the financial years beginning on or after this date

## 2. Status of Standards or Interpretations in the endorsement process

This section includes information already embedded in the table above. Refer to this table for a summary of Standards or Interpretations still being considered by the European Union for adoption. The EU endorsement process is only completed when it is published in the Official Journal. The EFRAG advice and ARC voting are not sufficient to adopt a Standard or an Interpretation.

The following IASB documents are still in the endorsement process (as of 17<sup>th</sup> January 2011).

IASB			EU - only	
IFRS / IFRIC	EFRAG endorsement advice	Effective Date*	ARC voting	Expected adoption
			IFRS 9 Financial Instruments: Classification and Measurement (Issued 12 November 2009)	Postponed
Improvements to IFRSs (Issued in May 2010)	23 July 2010 recommendation to be adopted by the EU	Various	30 September 2010	In Q1 2011
Amendment to IFRS 7: Disclosures - Transfers of Financial Assets	Expected in Q1 2011	1 July 2011	Expected in Q1 2011	In Q2 2011
Deferred tax: Recovery of Underlying Assets (Amendments to IAS 12)	Expected in Q2 2011	1 January 2012	Expected in Q2 2011	In Q3 2011
Severe Hyperinflation and Removal of Fixed Dates for First-Time Adopters (Amendments to IFRS 1)	Expected in Q2 2011	1 July 2011	Expected in Q2 2011	In Q3 2011

 The highlighted boxes indicate the changes made compared to the last update.

\* Effective for the financial years beginning on or after this date

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