

# Legislative Alert

## Changes in relation to corporate income tax (CIT)

This alert is part of a series of alerts dedicated to cover the most significant changes in the Kazakhstan tax legislation.

### Corporate income tax

In this publication we would like to present a brief overview of the most significant provisions of the Law of the Republic of Kazakhstan № 356-IV dated 26.11.10 "On amendments into some legislative acts of the Republic of Kazakhstan" with regard to corporate income taxation.

The Law of the Republic of Kazakhstan № 356-IV "On amendments into some legislative acts of the Republic of Kazakhstan" (Law) envisaged amendments of the corporate income tax rates. The Law was signed by the President of Republic of Kazakhstan on 26 November 2010. It is effective from 1 January 2011.

### Corporate income tax rates

Effective from 1 January 2011 the corporate income tax rate will be fixed at 20%, while income taxed at source will be taxed at 15%.

The table below provides the current and new rates of corporate income tax:

Type of tax	Rate before changes to the Tax Code	Rate after changes to the Tax Code
Corporate Income Tax	Prior to 01.01.2013 – 20% prior to 01.01.2014 – 17,5% from 01.01.2014 – 15%	20%
Corporate income tax withheld at the source of payment*	10%	15%

\* Except for the income of non-residents from sources in the Republic of Kazakhstan

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We hope that you will find this overview helpful. For more detailed information, please contact the following specialists:

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