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**An up-to-the-minute  
guide to developments in the  
legislation of Kazakhstan**

# New legislation on transfer pricing

## Contact information



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New "Rules on transactions monitoring" (hereinafter – "Rules") were approved by the Resolution of the Government of the Republic of Kazakhstan № 1324 on 11 November 2011.

The Resolution came into the force on 21 January 2012.

The Rules replace the earlier effective rules, which were approved by the Order of the Minister of Finance of the Republic of Kazakhstan №62 of 12 February 2009.

In general, new Rules do not contain any fundamental changes. Changes and amendments are editorial in nature and are aimed at bringing the Rules in compliance with the Law of the Republic of Kazakhstan «On transfer pricing».

The new Rules introduce the following major changes:

- ▶ The procedure of self-adjustment resulting from transactions monitoring by the tax authorities was specified;
- ▶ Cancellation of the introduction of software for submission of transactions monitoring reports in electronic form.

We hope that you will find this overview helpful. For more detailed information, please contact the following specialists:

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