

News release

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Ernst & Young ranked number one for advisory in financial risk and controls globally

KUALA LUMPUR - 28 MARCH 2011 : Ernst & Young today announced that it has been ranked number one for advisory in financial risks and controls globally by FY09 revenue, by Kennedy Consulting Research & Advisory in its *Financial Risk & Controls Advisory Marketplace 2010-2013* report.

Ernst & Young is rated a Kennedy “Vanguard” practice for 2010 in both the “Financial Risk Assessment and Mitigation” and the “Controls and Internal Audit Advisory” categories. This means that it is recognized as demonstrating truly global capabilities and possessing amongst the strongest reputations with executives and board members.

Gerry Dixon, Ernst & Young’s Global Risk Leader, says:: “We achieve value for clients through our continued focus on how effective risk management protects and enables business performance. Organizations that optimize risk and controls are quicker, more adept and more confident to capitalize on business opportunities. As a part of this, Internal Audit should play a critical role in providing reliable assurance while enhancing business performance. Ernst & Young is committed to overall business performance. Our collaborative approach to addressing specific client issues, while harnessing the knowledge and experiences from leading companies across the world has resulted in tangible value to the clients we serve.”

The report highlights a number of Ernst & Young’s key strengths and particularly recognizes significant investments made in thought leadership and methodology. It also points to the fact that Ernst & Young has made risk a foundation of much of its advisory perspective, which resonates well with clients across industries.

Lynne Schneider, Kennedy analyst and the report's author, comments: "Ernst & Young has a well developed practice with specialties in financial risk and capabilities that extend beyond financial risk and into the larger risk management space. It is well-known for the investment it has made in the Financial Risk & Controls space, as well as its deep capabilities to serve global clients."

The Financial Risk & Controls Advisory Marketplace 2010-2013 report examines the broad range of advisory services and consulting projects delivered by consulting professionals employing financial and related competencies to assist clients in the assessment, quantification, controls and remediation of risk, including elements of internal audit

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Notes to Editor

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This news release has been issued by Ernst & Young Malaysia.

About Ernst & Young's Advisory Services

The relationship between risk and performance improvement is an increasingly complex and central business challenge, with business performance directly connected to the recognition and effective management of risk. Whether your focus is on business transformation or sustaining achievement, having the right advisors on your side can make all the difference. Our 20,000 advisory professionals form one of the broadest global advisory networks of any professional organization, delivering seasoned multidisciplinary teams that work with our clients to deliver a powerful and superior client experience. We use proven, integrated methodologies to help you achieve your strategic priorities and make improvements that are sustainable for the longer term. We understand that to achieve your potential as an organization you require services that respond to your specific issues, so we bring our broad sector experience and deep subject matter knowledge to bear in a proactive and objective way. Above all, we are committed to measuring the gains and identifying where the strategy is delivering the value your business needs. It's how Ernst & Young makes a difference.