

Fixed-rate overhead survey

2009-2010

Pennsylvania

Armstrong

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates			
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum
1	1	7	0-5,000	\$10,000	\$10,000	\$10,000	\$10,000	\$325	\$325	\$325	\$325
			5,001-10,000								
			10,001-15,000								
			15,001-20,000								
			Over-20,000								
			No depth limit								
			Horizontal								

Pennsylvania

Bradford

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates					
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum		
	1	8	0-5,000										
			5,001-10,000										
			10,001-15,000										
			15,001-20,000										
			Over-20,000										
			No depth limit						\$836	\$836	\$836	\$836	
			Horizontal										

Pennsylvania

Clearfield

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates					
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum		
1	1	10	0-5,000										
			5,001-10,000	\$15,000	\$15,000	\$15,000	\$15,000	\$400	\$400	\$400	\$400	\$400	\$400
			10,001-15,000										
			15,001-20,000										
			Over-20,000										
			No depth limit										
			Horizontal										

Pennsylvania

Fayette

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates					
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum		
	1	12	0-5,000										
			5,001-10,000										
			10,001-15,000										
			15,001-20,000										
			Over-20,000										
			No depth limit										
			Horizontal										
									\$698	\$698	\$698	\$698	

Pennsylvania

McKean

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates			
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum
1	1	468	0-5,000	\$12,320	\$12,320	\$12,320	\$12,320	\$296	\$296	\$296	\$296
			5,001-10,000								
			10,001-15,000								
			15,001-20,000								
			Over-20,000								
			No depth limit								
			Horizontal								

Pennsylvania

Somerset

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates					
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum		
	1	3	0-5,000										
			5,001-10,000										
			10,001-15,000										
			15,001-20,000										
			Over-20,000										
			No depth limit										
			Horizontal										
									\$841	\$841	\$841	\$841	

Pennsylvania

Susquehanna

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates					
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum		
	1	1	0-5,000										
			5,001-10,000										
			10,001-15,000										
			15,001-20,000										
			Over-20,000										
			No depth limit						\$1,075	\$1,075	\$1,075	\$1,075	
			Horizontal										

Pennsylvania

Tioga

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates					
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum		
	1	2	0-5,000										
			5,001-10,000										
			10,001-15,000										
			15,001-20,000										
			Over-20,000										
			No depth limit						\$678	\$678	\$678	\$678	\$678
			Horizontal										

Pennsylvania

Various

Drilling responses	Production responses	Wells	Depth	Monthly drilling well fixed overhead rates				Monthly producing well fixed overhead rates			
				Minimum	Average	Median	Maximum	Minimum	Average	Median	Maximum
1	1	50	0-5,000	\$10,000	\$10,000	\$10,000	\$10,000	\$350	\$350	\$350	\$350
1	1	20	5,001-10,000	\$15,000	\$15,000	\$15,000	\$15,000	\$425	\$425	\$425	\$425
			10,001-15,000								
			15,001-20,000								
			Over-20,000								
			No depth limit								
			Horizontal								

Ernst & Young

Assurance | Tax | Transactions | Advisory

About Ernst & Young

Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 144,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve their potential.

For more information, please visit www.ey.com.

Ernst & Young refers to the global organization of member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients.

www.ey.com

© 2009 Ernst & Young LLP.
All Rights Reserved.

SCORE No. I00156