

News Release

Immediate Release

Ernst & Young announces 12 Ernst & Young Entrepreneur Of The Year 2009 China winners

Winners drawn from a wide range of industries including consumer and industrial products, real estate, automotive, services and technology

Shanghai, Beijing and Hong Kong, 30 October 2009 - Ernst & Young is pleased to announce the winners of the Ernst & Young Entrepreneur Of The Year 2009 China awards. The awards will be presented this evening at a gala event to 12 outstanding business leaders who have inspired others with their vision, leadership and achievement.

The winners are drawn from a wide range of industries, comprising consumer products, industrial products, real estate, automotive, services and technology. Two winners are represented in the Emerging class, which recognizes achievements of up and coming business leaders.

"On behalf of everyone at Ernst & Young, I would like to congratulate all the winners on their achievements in business. The global economic crisis has highlighted the important role entrepreneurs play in igniting growth. Not only do they drive innovation and change in an economy, they also bring positive social benefits such as helping create jobs, improving livelihoods and supporting communities," says Albert Ng, Ernst & Young's China Chairman and Managing Partner for Greater China.

"This year, many of the winners have global ambitions, which are significant in light of how far the Chinese economy has developed and become more globally integrated in the sixty years since the founding of the People's Republic of China. Undoubtedly, China has a historic role to play in the globalized economy, and we are confident that today's winners will be integral to China's success tomorrow," Ng adds.

"Even when times are tough, often it is entrepreneurs who are the first to start a new business, shift towards a fresh direction or expand into new markets. That is why entrepreneurial achievements are worth celebrating, because entrepreneurs help drive economic success, regardless of whether business conditions are good or bad. The winners represent a diverse range of industries, a sign that China's economy is at a stage of maturity where it can inspire young and innovative enterprises," says Sam Wong, Co-Chairman of the Ernst & Young Entrepreneur Of The Year 2009 China program.

"Economic reforms have unleashed the transformative power of the entrepreneurial spirit by empowering ambitious individuals to steer their new ideas, products and services to new frontiers. I offer my congratulations to the winners, who I hope will be role models for future generations of entrepreneurs.," says Philip Leung, Co-Chairman of the Ernst & Young Entrepreneur Of The Year 2009 China program.

The winners were chosen from a diverse pool of quality nominations by an independent judging panel.

“Today, business leaders are required to be more well-rounded with varying levels of competence across the full set of criteria set out for these awards. The sheer magnitude of today’s business world along with its demands and accountability are accelerating at a rapid pace. I would suggest to entrepreneurs and aspiring entrepreneurs to invest the time to continuously learn and sharpen the skills required to perform at the highest level,” says Richard Elman, Chairman of Independent Judging Panel for Ernst & Young Entrepreneur Of The Year 2009 China and Founder and Chief Executive Officer of Noble Group.

The Ernst & Young Entrepreneur Of The Year 2009 China award winners are:

Consumer products

Ding Shuipo Chairman and Chief Executive Officer, Xtep International Holdings Ltd.

Clement Hui Chairman, Dah Chong Hong Holdings Ltd.

Wu Xiangdong Chairman, VATS Group

Industrial products

Wu Changjiang President, NVC Lighting Holding Ltd.

Jiang Xipei Board Chairman and Chief Executive Officer, Far East Holding Group Co. Ltd

Real estate

Vincent Lo Chairman, Shui On Group

Automotive

Li Shufu Chairman, Geely Automobile Holdings Ltd.

Services

David Sun Chief Executive Officer, Home Inns & Hotels Management Inc.

Lu Wenbing Chief Executive Officer, Inner Mongolia Little Sheep Catering Chain Co.

Technology

Richard Xuan Executive Director and Chairman, China Automation Group Ltd.

Emerging class

Jack Lau Chairman and Chief Executive Officer, Perception Digital Group

Luo Lin Chairman of the Board, Anton Oilfield Services Group

The winners will be honored at an awards gala today at the Pudong Shangri-La, Shanghai. The country winner will be announced at the climax of the gala event.

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About Entrepreneur Of The Year®

Ernst & Young Entrepreneur Of The Year® is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential, and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Ernst & Young Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

About Ernst & Young in China

China is a vast market undergoing unprecedented change, posing challenges and complexities even for those with experience of operating in China. At Ernst & Young, we draw upon our global and local knowledge to help you retain the confidence of investors, manage your risk, strengthen your controls, grasp opportunities and achieve your potential. Our experience in China dates back to 1981 when we were among the first international professional services networks to set up operations on the mainland. We offer assurance, tax, transactions and advisory services to many large and fast-growth Chinese companies, and multinationals operating in China.

We have 14 offices in Hong Kong, Beijing, Shanghai, Guangzhou, Shenzhen, Dalian, Wuhan, Chengdu, Macau, Suzhou, Tianjin, Qingdao, Hangzhou and Xiamen. So wherever you are, you are never far from us. And with 8,000 people in China, we can put together the right people at the right time in the right place to give you the seamless service you need. That's how we make a difference.

To find out more, please visit www.ey.com/china.

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