

Global Incentives Advisory Alert

Ernst & Young Bulgaria

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New opportunities for EU funding

A new call under the Operational program "Competitiveness" has been recently opened. "**Compliance with international standards and introduction of management systems in enterprises**" funds the implementation of management systems and best practices, as well as the manufacture of goods, in compliance with European and international standards.

Bulgarian companies, which have currently accomplished at least one financial year and net sales of not less than BGN 150,000 for the last financial year, are eligible applicants.

Close to BGN 50m will be made available to certain economic sectors under this call. Each company may apply for a grant by one project only. The maximum grant per project is about BGN 400,000 covering up to 75% of the total eligible costs.

The deadline for submission of project applications is **28 September 2011**.

Expected calls

A further BGN 400m is expected to be made available to Bulgarian companies under the following calls, which should be opened for applications during 2011:

- ▶ Introduction of power saving technologies in enterprises
- ▶ Introduction of renewable energy sources

How we can help

Ernst & Young can assist you in the process of identification of the calls applicable to your business, in preparing the applications and, if your project is approved, can advise you throughout the implementation stage.

For our help in this regard, please contact:

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