

Global Incentives Advisory Alert

Ernst & Young Bulgaria

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New call under EU funding programs

A new call under Operational program "Competitiveness" has been recently launched. "**Investment in green industry**" supports large enterprises to manage their own negative impact on the environment. The financial aid aims at investment to decrease energy consumption, to achieve more effective use of waste products and production of recyclable products, to improve the energy efficiency and to provide access to professional consultations through introducing energy management systems.

Eligible candidates are Bulgarian large enterprises with more than 250 employees and not less than BGN 97,500,000 annual turnover or BGN 84,000,000 asset value which have been in business for at least three years and have achieved net sales income of not less than BGN 5,000,000 for 2010.

The launched call is not open for companies in certain economic sectors, including fishery and aquacultures, agriculture, coal and steel production, food and beverage production.

The grants may be between BGN 1,000,000 and 4,000,000 per project and cannot exceed 50% of the total eligible costs.

The deadline for submission of project proposals is 15 February 2012.

How we can help

Ernst & Young can assist you in the process of identification of the calls applicable to your business, in preparing the applications and, if your project is approved, can advise you throughout the implementation stage.

For our help in this regard, please contact:

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