

Global Incentives Advisory Alert

Ernst & Young Bulgaria

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New calls under EU funding programs

A new call under the Operational Program "Competitiveness" has been recently opened.

"Upgrade of technology in small and medium enterprises" supports certain economic sectors to improve their competitiveness through investments in modern technologies and use of professional advisory services. The eligible candidates are Bulgarian companies with less than 250 employees and BGN 97,500,000 annual turnover or BGN 84,000,000 assets value. The companies must have been in business for at least three financial years and achieved net sales of not less than BGN 400,000 (small enterprises) and BGN 1,000,000 (medium enterprises) for 2010.

The total grant per project cannot exceed BGN 2,000,000 and 70% of the total eligible costs.

The deadline for submission of project applications is 20 December 2011.

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The opening of a new call **"Safety at work"** under the Operational Program "Human Resources Development" is prepared. A total grant of BGN 70,000,000 will be made available to the eligible applicants for enhancing the safety and health at work conditions. The financing can reach 100% of the eligible expenses and BGN 200,000 per project.

How we can help

Ernst & Young can assist you in the process of identification of the calls applicable to your business, in preparing the applications and, if your project is approved, can advise you throughout the implementation stage.

For our help in this regard, please contact:

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