

Manitoba

Combined federal and provincial personal income tax rates – 2010¹

Taxable income		Manitoba					
Lower limit	Upper limit	Basic tax ²	Rate on excess	Marginal rate on			
				Eligible dividend income ³	Other dividend income ³	Capital gains ⁴	
\$ -	to \$ 8,134	\$ -	0.00%	0.00%	0.00%	0.00%	
8,135	to 10,382	-	10.80	0.00	10.38	5.40	
10,383	to 31,000	243	25.80	0.00	12.46	12.90	
31,001	to 40,970	5,562	27.75	2.52	14.89	13.88	
40,971	to 67,000	8,329	34.75	8.32	23.65	17.38	
67,001	to 81,941	17,374	39.40	15.02	29.46	19.70	
81,942	to 127,021	23,261	43.40	20.78	34.46	21.70	
127,022	and up	42,826	46.40	25.10	38.21	23.20	

- The tax rates reflect budget proposals and news releases to 15 December 2010. Where the tax is determined under the alternative minimum tax provisions (AMT), the above table is not applicable. AMT may be applicable where the tax otherwise payable is less than the tax determined by applying the relevant AMT rate to the individual's taxable income adjusted for certain preference items.
- The tax determined by the table should be reduced by the applicable federal and provincial tax credits (see chart below), other than the basic personal tax credits, which have been reflected in the calculations.
- The rates apply to the actual amount of taxable dividends received from taxable Canadian corporations. Eligible dividends are those paid by public corporations and private companies out of earnings that have been taxed at the general corporate tax rate (the dividend must be designated by the payor corporation as an eligible dividend).
- The rates apply to the actual amount of the capital gain. The capital gains exemption on qualified farm and fishing property and small business corporation shares may apply to eliminate the tax on those specific properties.

Federal and provincial personal tax credits – 2010

	Federal credit	Provincial credit
Amount of credits:		
Basic personal credit (see note 2 above)	\$ 1,557	\$ 878
Spousal credit (reduced when spouse's income over \$0)	1,557	878
Equivalent-to-spouse credit (reduced when dependant's income over \$0)	1,557	878
Infirm dependant aged 18 or over (reduced when dependant's income over \$5,992 (federal) and \$5,115 (provincial))	633	389
Caregiver credit (reduced when particular person's income is over \$14,422 (federal) and \$12,312 (provincial))	633	389
Age credit (65 and over) ¹	967	403
Disability credit	1,086	667
Pension income (maximum)	300	108
Education and textbook - per month	70	43
Canada employment credit	158	-
Child tax credit - per child under 18	315	-
Credits as a percentage of:		
Tuition fees	15.00%	10.80%
Public transit passes	15.00%	-
Medical expenses ²	15.00%	10.80%
Charitable donations		
- First \$200	15.00%	10.80%
- Remainder	29.00%	17.40%
CPP contributions ³	15.00%	10.80%
EI premiums	15.00%	10.80%

- The maximum federal age credit of \$967 occurs at \$32,506 of net income and declines to nil as net income rises to \$75,480. The maximum provincial age credit of \$403 occurs at \$27,749 of net income and declines to nil as net income rises to \$52,602.
- The federal credit applies to medical expenses that exceed the lesser of \$2,024 and 3% of net income. The provincial credit applies to medical expenses that exceed the lesser of \$1,728 and 3% of net income.
- One-half of CPP paid by self-employed individuals is deductible in computing taxable income.

Source: Ernst & Young Electronic Publishing Services Inc.