

Nunavut

Combined federal and territorial personal income tax rates – 2010¹

Taxable income			Nunavut				
Lower limit	to	Upper limit	Basic tax ²	Rate on excess	Marginal rate on		
					Eligible dividend income ³	Other dividend income ³	Capital gains ⁴
\$ -	to	\$ 10,382	\$ -	0.00%	0.00%	0.00%	0.00%
10,383	to	11,714	-	15.00	0.00	2.08	7.50
11,715	to	39,065	200	19.00	0.00	2.08	9.50
39,066	to	40,970	5,396	22.00	1.28	5.83	11.00
40,971	to	78,130	5,816	29.00	7.08	14.58	14.50
78,131	to	81,941	16,592	31.00	9.96	17.08	15.50
81,942	to	127,021	17,773	35.00	15.72	22.08	17.50
127,022	and up		33,551	40.50	23.64	28.96	20.25

- The tax rates reflect budget proposals to 15 December 2010. Where the tax is determined under the alternative minimum tax provisions (AMT), the above table is not applicable. AMT may be applicable where the tax otherwise payable is less than the tax determined by applying the relevant AMT rate to the individual's taxable income adjusted for certain preference items.
- The tax determined by the table should be reduced by the applicable federal and territorial tax credits (see chart below), other than the basic personal tax credits, which have been reflected in the calculations.
- The rates apply to the actual amount of taxable dividends received from taxable Canadian corporations. Eligible dividends are those paid by public corporations and private companies out of earnings that have been taxed at the general corporate tax rate (the dividend must be designated by the payor corporation as an eligible dividend).
- The rates apply to the actual amount of the capital gain. The capital gains exemption on qualified farm and fishing property and small business corporation shares may apply to eliminate the tax on those specific properties.

Federal and territorial personal tax credits – 2010

	Federal credit	Territorial credit
Amount of credits:		
Basic personal credit (see note 2 above)	\$ 1,557	\$ 469
Spousal credit (reduced when spouse's income over \$0)	1,557	469
Equivalent-to-spouse credit (reduced when dependant's income over \$0)	1,557	469
Infirm dependant aged 18 or over (reduced when dependant's income over \$5,992)	633	169
Caregiver credit (reduced when particular person's income over \$14,422)	633	169
Age credit (65 and over) ¹	967	351
Disability credit	1,086	469
Pension income (maximum)	300	80
Education and textbook – per month	70	19
Canada employment credit	158	-
Child tax credit – per child under 18	315	-
Credits as a percentage of:		
Tuition fees	15.00%	4.00%
Public transit passes	15.00%	-
Medical expenses ²	15.00%	4.00%
Charitable donations		
- First \$200	15.00%	4.00%
- Remainder	29.00%	11.50%
CPP contributions ³	15.00%	4.00%
EI premiums	15.00%	4.00%

- The maximum federal age credit of \$967 occurs at \$32,506 of net income and declines to nil as net income rises to \$75,480. The maximum territorial age credit of \$351 occurs at \$32,506 of net income and declines to nil as net income rises to \$91,080.
- The credit applies to eligible medical expenses that exceed the lesser of \$2,024 and 3% of net income.
- One-half of CPP paid by self-employed individuals is deductible in determining taxable income.

Source: Ernst & Young Electronic Publishing Services Inc.