

Yukon

Combined federal and territorial personal income tax rates – 2011¹

Taxable income		Yukon					
Lower limit	Upper limit	Basic tax ²	Rate on excess	Marginal rate on			
				Eligible dividend income ³	Other dividend income ³	Capital gains ⁴	
\$ -	to \$ 10,527	\$ -	0.00%	0.00%	0.00%	0.00%	
10,528	to 41,544	-	22.04	0.00	5.23	11.02	
41,545	to 80,970	6,836	31.68	7.85	17.28	15.84	
80,971	to 83,088	19,326	32.16	7.85	17.61	16.08	
83,089	to 128,800	20,008	38.01	13.49	24.92	19.01	
128,801	and up	37,384	42.40	17.72	30.40	21.20	

- The tax rates include the territorial surtaxes and reflect budget proposals to 15 July 2011. Where the tax is determined under the alternative minimum tax provisions (AMT), the above table is not applicable. AMT may be applicable where the tax otherwise payable is less than the tax determined by applying the relevant AMT rate to the individual's taxable income adjusted for certain preference items.
- The tax determined by the table should be reduced by the applicable federal and territorial tax credits (see chart below), other than the basic personal tax credits, which have been reflected in the calculations.
- The rates apply to the actual amount of taxable dividends received from taxable Canadian corporations. Eligible dividends are those paid by public corporations and private companies out of earnings that have been taxed at the general corporate tax rate (the dividend must be designated by the payor corporation as an eligible dividend).
- The rates apply to the actual amount of the capital gain. The capital gains exemption on qualified farm and fishing property and small business corporation shares may apply to eliminate the tax on those specific properties.

Federal and territorial personal tax credits – 2011

	Federal credit	Territorial credit ¹
Amount of credits:		
Basic personal credit (see note 2 above)	\$ 1,579	\$ 778
Spousal credit (reduced when spouse's income over \$0)	1,579	778
Equivalent-to-spouse credit (reduced when dependant's income over \$0)	1,579	778
Infirm dependant aged 18 or over (reduced when dependant's income over \$6,076)	642	317
Caregiver credit (reduced when particular person's income over \$14,624)	642	317
Age credit (65 and over) ²	981	460
Disability credit	1,101	543
Pension income (maximum)	300	148
Education and textbook - per month	70	34
Canada employment credit	160	79
Child tax credit - per child under 18	320	158
Credits as a percentage of:		
Tuition fees	15.00%	7.39%
Public transit passes	15.00%	7.39%
Medical expenses ³	15.00%	7.39%
Charitable donations		
- First \$200	15.00%	7.39%
- Remainder	29.00%	13.40%
CPP contributions ⁴	15.00%	7.39%
EI premiums	15.00%	7.39%

- The tax value of each territorial tax credit includes the reduction in territorial surtax as it would apply to taxpayers in the highest tax bracket (except the age credit).
- The maximum federal age credit of \$981 occurs at \$32,961 of net income and declines to nil as net income rises to \$76,541. The maximum territorial age credit of \$460 occurs at \$32,961 and declines to nil as net income rises to \$76,541.
- The credit applies to eligible medical expenses that exceed the lesser of \$2,052 and 3% of net income.
- One-half of CPP paid by self-employed individuals is deductible in computing taxable income.

Source: Ernst & Young Electronic Publishing Services Inc.