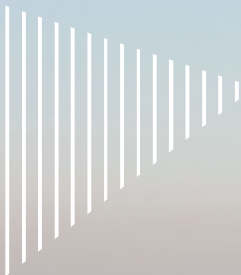


Tax calendar

Kazakhstan 2012



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Tax period	Tax rate	Deadlines for submission of tax declarations	Deadlines for final settlement/payment	Deadlines for submission of special statements	Deadlines for advance/current payments
1. Corporate income tax (CIT)					
Calendar year <i>Article 148²</i>	20% <i>Article 147</i>	No later than 31 March of the year following the reporting tax period <i>Article 149</i>	No later than 10 calendar days after the deadline established for the submission of a declaration <i>Article 142</i>	A statement of advance payments due for the 1st quarter should be submitted by 20 January of the reporting tax period A statement of advance payments due for the 2nd, 3rd and 4th quarters should be submitted within 20 calendar days after the submission of the CIT declaration for the preceding tax period <i>Article 141</i>	Advance payments should be made no later than the 25th of each month <i>Article 142</i>
2. Tax on net income of non-resident legal entities from activities in Kazakhstan through a permanent establishment (Branch profits tax)					
Calendar year <i>Article 148</i>	15% <i>Article 147</i>	The calculated tax is reported in the CIT declaration, which should be submitted no later than 31 March of the year following the reporting tax period <i>Article 199</i>	Within 10 calendar days after the deadline established for the submission of the CIT declaration <i>Article 199</i>	N/A	N/A
3. Corporate income tax withheld from non-resident legal entities receiving income from Kazakhstan sources not connected with a permanent establishment					
Calendar year <i>Article 148</i>	See Table 1 <i>Article 194</i>	N/A	For amounts of income accrued and paid – no later than 25 calendar days after the end of the month in which income was paid For amounts of income accrued but not paid where they are included in deductions – no later than 10 calendar days after the deadline established for the submission of the CIT declaration In case advance payments are made – no later than 25 calendar days after the end of the month in which the non-resident's income accrued within the amount of advance payments made <i>Article 195</i>	A statement of CIT from non-resident legal entities subject to withholding at the source of payment should be submitted: • for the 1st, 2nd and 3rd quarters – no later than the 15th of the second month following the quarter in which the non-resident's income was paid • for the 4th quarter – no later than 31 March of the year following the reporting tax period in which the non-resident's income was paid and (or) for which accrued but not paid non-resident's income was included in deductions <i>Article 196</i>	N/A
4. Personal income tax withheld from non-resident individuals receiving income from Kazakhstan sources					
Calendar month <i>Article 159</i>	See Table 1 <i>Articles 201 and 194</i>	Personal income tax (PIT) and social tax declaration should be submitted on a quarterly basis no later than the 15th of the second month following the quarter that includes reporting tax periods <i>Article 203</i>	No later than the 25th of the month following the month in which the tax should be withheld <i>Articles 201</i>	N/A	N/A
5. Corporate income tax withheld from resident legal entities					
Calendar quarter <i>Article 146</i>	15% <i>Article 147</i>	N/A	No later than 25 calendar days following the end of the month in which payment was made <i>Article 145</i>	A statement of CIT withheld at the source of payment from the income of residents should be submitted no later than the 15th of the second month following the quarter in which payment was made <i>Article 146</i>	N/A
6. Social tax⁴					
Calendar month <i>Article 363</i>	11% ⁵ <i>Article 358</i>	No later than the 15th of the second month following the reporting quarter <i>Article 364</i>	No later than the 25th of the month following the reporting month <i>Article 360</i>	Attachment to the PIT and social tax declaration should be submitted together with the declaration for the 4th quarter of the reporting year <i>Article 364</i>	N/A
7. Obligatory social insurance contributions					
Calendar month <i>Article 15</i>	5% of social contribution calculation base, but no more than 5% of 10 times the minimum monthly salary ⁶ <i>Articles 14 and 15</i>	Amounts of social insurance contributions are reflected in the PIT and social tax declaration, which is submitted no later than the 15th of the second month following the reporting quarter <i>Article 67²</i>	No later than the 25th of the month following the reporting month <i>Article 16</i>	N/A	N/A
8. Personal income tax withheld at the source of payment from income of employees and from other resident individuals					
Calendar month <i>Article 159</i>	Income (except for dividends) – 10%, dividends – 5% <i>Article 158</i>	PIT and social tax declaration is submitted no later than the 15th of the second month following the reporting quarter <i>Article 162</i>	No later than 25 calendar days after the end of the month in which income was paid <i>Article 161⁷</i>	N/A	N/A
9. Personal income tax withheld at the source of payment from income of non-resident individuals employed by a non-resident legal entity acting without a permanent establishment in Kazakhstan⁸					
Calendar month <i>Article 159</i>	Income (except for dividends) – 10%, dividends – 5% <i>Articles 202 and 158</i>	PIT and social tax declaration should be submitted on a quarterly basis no later than the 15th of the second month following the quarter that includes reporting tax periods <i>Articles 203</i>	No later than the 25th of the month following the month in which the tax should be withheld <i>Article 202</i>	N/A	N/A
10. Personal income tax from non-resident individuals' income received from Kazakhstan sources other than tax agents					
Calendar year <i>Articles 159 and 148</i>	See Table 1 <i>Articles 204 and 194</i>	No later than 31 March of the year following the reporting tax period <i>Article 205</i>	No later than 10 calendar days after the deadline established for the submission of the PIT declaration <i>Article 204</i>	N/A	N/A
11. Personal income tax from income of resident individuals					
Calendar year <i>Articles 159 and 148</i>	Income (except for dividends) – 10%, dividends – 5% <i>Article 158</i>	No later than 31 March of the year following the reporting tax period <i>Article 186</i>	No later than 10 calendar days after the deadline established for the submission of the PIT declaration <i>Article 179</i>	N/A	N/A
12. Obligatory pension contributions withheld by an employer from payments to Kazakhstan citizens					
Calendar month <i>Article 5</i>	10%, but no more than 10% of 75 times the minimum monthly salary <i>Article 5</i>	The amount of obligatory pension contributions is reflected in the PIT and social tax declaration which should be submitted no later than the 15th of the second month following the reporting quarter <i>Article 67²</i>	No later than the 25th of the month following the month in which income was paid <i>Article 22¹⁰</i>	N/A	N/A
13. Value added tax (VAT)					
Calendar quarter <i>Article 269</i>	12% <i>Article 268</i>	No later than the 15th of the second month following the tax period <i>Article 270</i>	No later than the 25th of the second month following the tax period <i>Article 271</i>	A register of VAT invoices should be submitted together with the respective VAT declaration <i>Article 270</i>	N/A
14. VAT on exported and imported goods, performed work and rendered services in the Customs Union					
Calendar month <i>Article 276-20</i>	12% <i>Article 268</i>	No later than the 20th of the month following the tax period <i>Article 276-20</i>	No later than the 20th of the month following the tax period <i>Article 276-20</i>	In case of the export of goods to Customs Union countries or rendering services for processing of customer-owned raw materials a taxpayer shall provide the following documents along with the VAT declaration: 1) an application on export of goods and payment of indirect taxes obtained from an importer. In case of the export of excisable goods a copy of the application is submitted along with the original 2) a register of VAT invoices on sold goods or rendered services for processing of customer-owned raw materials to Customs Union countries In case of the import of goods, including goods produced from customer-owned raw materials, from Customs Union countries – an application on export of goods and payment of indirect taxes and other documents required by the Tax Code shall be submitted together with the declaration of indirect taxes on imported goods. <i>Article 276-20</i>	N/A
15. Excise duties					
Calendar month <i>Article 295</i>	Variable <i>Articles 280 and article 21³</i>	No later than the 15th of the second month following the tax period. In case of the import of excisable goods to Kazakhstan from Customs Union countries – no later than the 20th of the month following the month when imported excisable goods were recorded in the accounting books <i>Article 296</i>	No later than the 20th of the following tax period. The deadlines may be different depending on the type of excisable goods <i>Article 292</i>	A statement of excise duties is submitted together with the respective excise duties declaration <i>Article 296</i>	N/A
16. Tax on property of legal entities and individual entrepreneurs					
Calendar year <i>Article 401</i>	1.5% (for certain taxpayers the rate is 0.1 or 0.5%) <i>Article 398</i>	No later than 31 March of the year following the reporting tax period <i>Article 402</i>	No later than 10 calendar days after the deadline established for the submission of a declaration <i>Article 399</i>	A statement of current payments of property tax should be submitted no later than 15 February of the reporting tax period Following a change to tax obligations during the tax period, a statement of current payments should be submitted no later than 15 February, 15 May, 15 August and 15 November of the current tax period for objects of taxation as of 1 February, 1 May, 1 August and 1 November, respectively <i>Article 402</i>	Current payments should be made no later than 25 February, 25 May, 25 August and 25 November of the tax period <i>Article 399</i>

¹ The information contained in this Calendar is based on legislation effective as of December 15, 2011 and stipulates the general requirements for the payment of major taxes and the submission of tax statements by legal entities (branches, representative offices)

² Article of the Tax Code. With respect to obligatory social insurance and pension contributions references are made to the Law "On obligatory social contributions" and Rules for the calculation, withholding (accrual) and remittance of obligatory pension contributions to pension funds

³ Article of the Law "On Introduction into Force the Code of the Republic of Kazakhstan "On Taxes and Other Obligatory Payments to the Budget"

⁴ Social tax is paid less obligatory social insurance contributions

⁵ Article 358 also determines tax rates other than that of 11%

⁶ Minimum monthly salary is set at 17 439 tenge for 2012

⁷ Article 161 of the Tax Code also establishes other deadlines

⁸ Is applied only if conditions stipulated by Article 202 of the Tax Code are met

⁹ Article 369 of the Tax Code also establishes other deadlines

¹⁰ Article of the Law "Concerning the Provision of Pensions in the Republic of Kazakhstan"

Tax calendar for 2012, Kazakhstan¹

Tax period	Tax rate	Deadlines for submission of tax declarations	Deadlines for final settlement/payment	Deadlines for submission of special statements	Deadlines for advance/current payments
17. Land tax					
Calendar year	Variable	No later than 31 March of the year following the reporting tax period	No later than 10 calendar days after the deadline established for the submission of a declaration	A statement of current payments of land tax should be submitted no later than 15 February of the reporting tax period	Current payments should be made no later than 25 February, 25 May, 25 August and 25 November of the reporting tax period
<i>Article 392</i>	<i>Article 378–386</i>		<i>Article 393</i>	<i>Article 389</i>	<i>Article 389</i>
18. Tax on modes of transport					
Calendar year	Variable	No later than 31 March of the year following the reporting tax period	No later than 5 July of the tax period ⁹	A statement of current payments of tax on modes of transport should be submitted no later than 5 July of the current tax period	N/A
<i>Article 370</i>	<i>Article 367</i>	<i>Article 371</i>		<i>Article 369</i>	<i>Article 371</i>
19. Fixed tax					
Calendar quarter	Variable	No later than the 15th of the second month following the tax period	No later than the 25th of the second month following the tax period	N/A	N/A
<i>Article 423</i>	<i>Article 422</i>	<i>Article 425</i>	<i>Article 424</i>		
20. Tax on gambling/Additional payment					
Calendar quarter	Variable	No later than the 15th of the second month following the tax period	No later than the 25th of the second month following the tax period	N/A	N/A
<i>Article 414</i>	<i>Articles 413 and 416</i>	<i>Article 418</i>	<i>Articles 415 and 417</i>		
21. Rent tax					
Calendar quarter	See Table 2 for export of crude oil and gas condensate Export of coal – 2,1%	No later than the 15th of the second month following the tax period	No later than the 25th of the second month following the tax period	N/A	N/A
<i>Article 304</i>	<i>Article 303</i>	<i>Article 306</i>	<i>Article 305</i>		
22. Signature bonus/Commercial discovery bonus					
N/A	Signature bonus – upon tender results, but not lower than starting values Commercial discovery bonus – 0.1% of the tax base	No later than the 15th of the second month following the month in which the payment deadline occurred	Signature bonus: 50% of a set amount – within 30 calendar days from the date of announcement of a taxpayer as a tender winner or signing of the protocol for granting of rights for subsurface use 50% of a set amount – within 30 calendar days from the date a subsurface use contract enters into force Commercial discovery bonus – No later than 90 days from the date of signing of a mineral extraction contract. No later than 90 days from the approval date of a volume of additional recoverable reserves of mineral deposits in the course of further additional exploration. No later than 90 days from the approval date of a volume of recoverable reserves of mineral deposits under the contract on combined exploration and extraction	N/A	N/A
	<i>Articles 314 and 322</i>		<i>Articles 315 and 323</i>		
23. Historical cost compensation payment					
N/A	N/A	No later than March 31 of the year following the year in which the subsurface user commenced commercial mineral extraction if the total amount of the payment is equal or less than 10,000 times MCI ¹¹ , which was established at the moment of concluding an agreement No later than the 15th of the second month following the reporting quarter if the total amount of the payment exceeds 10,000 times MCI	Payment should be made at the place of performance by a subsurface user from the commencement of the extraction phase after the commercial discovery: If the total amount of the payment is equal to or less than 10,000 times MCI, established on the date of concluding an agreement, then the payment shall be made not later than April 10 of the year following the year in which the subsurface user commenced commercial mineral extraction If the total amount of the payment exceeds 10,000 times MCI, established on the date of concluding an agreement, then payment shall be made on a quarterly basis no later than the 25th of the second month following the reporting quarter in equal installments not less than 2,500 times MCI, established on the date of concluding an agreement, with the exception of the last installment, which may be less than an amount equivalent to 2,500 times MCI, established on the date of concluding an agreement. Repayment period shall not exceed ten years	N/A	N/A
		<i>Article 329</i>	<i>Article 328</i>		
24. Tax on mineral extraction					
Calendar quarter	See Tables 3, 4 and Table 5	No later than the 15th of the second month following the tax period	No later than the 25th of the second month following the tax period	N/A	N/A
<i>Article 343</i>	<i>Articles 336, 339 and 342</i>	<i>Article 345</i>	<i>Article 344</i>		
25. Excess profits tax					
Calendar year	See Table 6	No later than 10 April of the year following the tax period	No later than 15 April of the year following the tax period	N/A	N/A
<i>Article 352</i>	<i>Article 351</i>	<i>Article 354</i>	<i>Article 353</i>		

Table 1

Rates of income tax at the source of payment from non-residents

Types of income	Rate, %
income from Kazakhstan sources, except for income indicated below	20
income of non-residents registered in the countries with preferential tax regimes	20
insurance premiums payable under risk insurance agreements	15
insurance premiums payable under risk reinsurance agreements	5
income from rendering of services on international carriage	5
capital gain income, dividends and interest	15

Table 2

Rates of rent tax on crude oil and gas condensate for export

World price per barrel	Rate, %
up to 20 US dollars inclusively	0
up to 30 US dollars inclusively	0
up to 40 US dollars inclusively	0
up to 50 US dollars inclusively	7
up to 60 US dollars inclusively	11
up to 70 US dollars inclusively	14
up to 80 US dollars inclusively	16
up to 90 US dollars inclusively	17
up to 100 US dollars inclusively	19
up to 110 US dollars inclusively	21
up to 120 US dollars inclusively	22
up to 130 US dollars inclusively	23
up to 140 US dollars inclusively	25
up to 150 US dollars inclusively	26
up to 160 US dollars inclusively	27
up to 170 US dollars inclusively	29
up to 180 US dollars inclusively	30
up to 190 US dollars inclusively	32
up to 200 US dollars and above	32

Table 3

Mineral extraction tax rates

Crude oil, including gas condensate	
Volume of annual extraction	Rate, %*
up to 250,000 tonnes inclusively	5
up to 500,000 tonnes inclusively	7
up to 1,000,000 tonnes inclusively	8
up to 2,000,000 tonnes inclusively	9
up to 3,000,000 tonnes inclusively	10
up to 4,000,000 tonnes inclusively	11
up to 5,000,000 tonnes inclusively	12
up to 7,000,000 tonnes inclusively	13
up to 10,000,000 tonnes inclusively	15
over 10,000,000 tonnes	18

* If crude oil and gas condensate is sold on the domestic market of the Republic of Kazakhstan, a reduction coefficient of 0.5 shall be applied to the established rates

Natural gas

** If natural gas is sold on the domestic market, tax on mineral extraction shall be paid at the following rates based on the annual extraction volume:

Volume of annual extraction	Rate, %
▸ up to 1.0 billion cubic meters inclusively	0.5
▸ up to 2.0 billion cubic meters inclusively	1.0
▸ over 2.0 billion cubic meters	1.5

Table 4

Rates of mineral extraction tax

Mineral raw materials which have undergone primary processing (enrichment), and coal		
	Mineral raw materials	Rate, %
Ores of ferrous, non-ferrous and radioactive metals	chrome ore (concentrate)	16.2
	manganese and iron-manganese ore (concentrate)	2.5
	iron ore (concentrate, nuggets)	2.8
	uranium (productive mixture, shaft method)	22.0
Metals	copper	5.7
	zinc	7.0
	lead	8.0
	gold, silver, platinum, palladium	5.0
	aluminium	0.25
	tin, nickel	6.0
Mineral raw materials containing metals	vanadium	4.0
	chromium, titanium, magnesium, cobalt, tungsten, bismuth, stadiams, mercury, arsenic, etc.	6.0
Mineral raw materials containing rare metals	niobium, lanthanum, cerium, zirconium	7.7
	gallium	1.0
Mineral raw materials containing trace metals	selenium, tellurium, molybdenum	7.0
	scandium, germanium, rubidium, caesium, cadmium, indium, thallium, hafnium, rhenium, osmium	6.0
Mineral raw materials containing radioactive metals	radium, thorium	5.0
Mineral raw materials containing non-metals	black coal, brown coal, slate coals	0
	phosphorites	4.0
	boric anhydride	3.5
	baryte	4.5
	taicum	2.0
	fluorites	3.0
	wollastonite	3.5
shungite	2.0	
graphite and others	3.5	
Ornamental stone materials		
Mineral raw materials containing precious stones	diamond, ruby, sapphire, emerald, garnet, alexandrite, red (noble) spinel, euclase, topaz, aquamarine and others	12.0
Mineral raw materials containing ornamental stones	nephrite, lapis-lazuli, rhodonite, charoite, malachite, aventurine, agate, jade, pink quartz, diopside, chalcedony and others	3.5
Mineral raw materials containing industrial stones	diamond, emery, agate, jasper, serpentine, zircon, asbestos, glist and others	2.0

Table 5

Rates of mineral extraction tax

Common commercial minerals, underground waters and therapeutic muds	
Description of commercial minerals	Rate, %
Non-metallic raw material for metallurgy, moulding sand, alumina-bearing rocks (feldspar, pegmatite), limestone, dolomite, limestone-dolomite rocks, limestone for the food industry	2.5
Other non-metallic raw material, refractory clay, kaolin, vermiculite, common salt	4.7
Local building materials, volcanic porous rocks (sinter, slag, pumice), volcanic aqueous glasses and vitreous rocks (perlite, obsidian), pebble and gravel, gravel-sand mixture, gypsum, gypsum stone, anhydrite, calcareous mudstone, clay and clay rocks (high-melting clay and low-melting clay, loam, argillite, aleurilite, clay shales), chalk, marl, marl-chalk rocks, siliceous rocks (tripoli, gaize, diatomite), quartz-feldspar rocks, rubble stone, sedimentary, igneous and metamorphic rocks (granite, basalt, diabase, marble), sand (construction, quartz, quartz-feldspar), other than moulding sand, sandstone, natural pigments, shell rock	5.6
Underground waters, therapeutic muds	10.6

Table 6

Rates of excess profit tax

Ratio of aggregate annual income to deductions	Tax base	Rate, %	Amount of tax payable to the budget
less than or equal to 1.25	non-taxable	0	—
from 1.25 to 1.3 inclusively	the portion of net income corresponding to the value from 1.25 to 1.3	10	the amount of tax calculated at the 10% rate
from 1.3 to 1.4 inclusively	the portion of net income corresponding to the value from 1.3 to 1.4	20	the amount of tax calculated at the 10% and 20% rates
from 1.4 to 1.5 inclusively	the portion of net income corresponding to the value from 1.4 to 1.5	30	the amount of tax calculated at the 10%, 20% and 30% rates
from 1.5 to 1.6 inclusively	the portion of net income corresponding to the value from 1.5 to 1.6	40	the amount of tax calculated at the 10%, 20%, 30% and 40% rates
from 1.6 to 1.7 inclusively	the portion of net income corresponding to the value from 1.6 to 1.7	50	the amount of tax calculated at the 10%, 20%, 30%, 40% and 50% rates
above 1.7	the portion of net income in excess of the value 1.7	60	the amount of tax calculated at the 10%, 20%, 30%, 40%, 50% and 60% rates

¹¹ MCI – monthly calculation index is set at 1 618 tenge for 2012

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