Financial wellness programs

Engaging employees and improving your bottom line

Employee Financial Services
EY’s financial wellness programs improve employee productivity, workforce management and return on the cost of providing benefits

Financial wellness is quickly becoming a staple in the workplace benefits suite alongside more traditional health wellness programs; and with good reason.

If you’re like most employers, your benefits are structured to attract and retain the best talent in the market. But employees may not understand the benefits or know how to use them, reducing their intended value.

For 35 years, EY’s unbiased financial wellness programs have helped organizations increase the return on the benefits investment they make by:

- Improving workforce productivity
- Allowing HR professionals and management to focus on the business of your business
- Motivating employees to take control of today’s finances and plan for tomorrow

EY’s financial wellness programs support every employee at each career stage, regardless of financial situation. Using employer-sponsored benefits to learn, manage and plan their financial lives lowers employee financial stress. Less stress and increased confidence on the job leads to improved productivity and a higher return on the talent investment you make.

EY’s financial wellness programs help organizations:
- Improve benefits usage
- Reduce absenteeism
- Increase employee focus and productivity
- Lower healthcare costs
- Lower employee turnover

Benefits for your organization

"Adding a financial education component to your benefits suite can return $3 for every $1 spent.1"

Your EY dedicated account team is trained on your company culture and benefits. Our focus is on raising employee awareness of their benefits to manage today’s finances and build a plan for the future. And, when your organization is facing significant events like benefits plan changes, acquisitions or divestitures, or reductions and relocations of workforce we’ll focus on your employees so you can focus on your business.

EY’s financial wellness programs help HR professionals and managers:
- Increase appreciation and use of benefits programs and resources
- Improve pay level satisfaction as debt reduces and cash flow increases
- Improve workforce planning so employees retire with increased confidence
- Improve ERISA compliance with objective, “conflict-free” education
- Reduce HR burden during changes in benefits
- Reduce administrative costs including retirement plan loans

Benefits for your HR professionals and managers

"A financially capable workforce is more satisfied, more engaged, and more productive.2"

Our comprehensive approach moves each employee from financial uncertainty and fear to active participation and confidence. We start by reviewing lifestyle choices that impact cash flow and the ability to live comfortably, then identify where and how spending and savings habits impact future plans. With each EY interaction, employees move closer to creating a financial wellness plan that grows with them. Regardless of how they chose to engage, or how often, employees are armed with personal actions to take the next step on their own or with a financial planner.

EY’s financial wellness programs help employees:
- Reduce financial-related stress
- Improve awareness of financial situation
- Improve confidence to change financial behavior
- Improve financial wellness and security
- Appreciate employer benefits
- Access objective financial guidance from a trusted professional at no cost to them

Getting to results

The real value of EY’s financial wellness programs is in the results. Following an EY financial planning session, generally 9 out of 10 employees say they are ready to take action on their personal action plans. Results like that lead to improved financial wellness, increased workforce productivity and positive impact on your organization’s bottom line.

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About EY
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