Dear readers,

Ernst & Young presents the seventh issue of its quarterly newsletter on corporate responsibility. The newsletter will inform you about Ernst & Young’s most important and interesting corporate responsibility projects in four areas: Workplace, Marketplace, Environment and Community.

MARKETPLACE
- Ernst & Young publishes CSR report for 2011
- Stakeholders meet to discuss Ernst & Young’s CSR report
- Ernst & Young attracts Ukrainian students
- Public discussions of CSR issues
- Energy partnership and sustainable development
- Promoting CSR best practices in Ukraine
- Seminars on relevant business issues in Ukraine
- Business morning in Donetsk
- Financial reporting according to international standards
- Entrepreneurial! Conference for young entrepreneurs
- Girls in IT
- Global Management Challenge – six years together

WORKPLACE
- Early child development - lecture by Douglas Doman, leading pedagogue
- Easter master classes and charity auction
- Irrepressible Kids win the silver!
- Rope Park Adventure
- First Corporate Health Day
- Intellectual games club

ENVIRONMENT
- Electrical power - switching to economy mode
- Water Day in Donetsk
- Supporting youth ecological education

COMMUNITY
- NGO G20 Summit - youth unites for change
- SIFE Ukraine – winners 2012
- Kyiv-Mohyla Academy students at the What? Where? When? championship
- IASA CaseChamp business case championship
- Pupils discuss financial education at Amsterdam meeting
- Scholars’ meeting
- Students to children
- 15 February – International Childhood Cancer Day
- Race for youth sports development
- Enterprise 2020: students’ ideas
- Ernst & Young teaches students corporate responsibility
- Award for company volunteers
- CSR concept for teachers
- Open Hearts Cup
- Honoring veterans
- AIESEC Career Forum
- Ernst & Young nominates young finalist from Ukraine for Young Tax Professional of the Year
MARKETPLACE
Ernst & Young publishes CSR report for 2011

On 14 May 2012, Ernst & Young Ukraine presented its third CSR report. The report highlights the results of Ernst & Young’s activities in the economic, social and ecological spheres, covering the work of the company’s Kyiv and Donetsk offices for the period from 1 July 2010 till 30 June 2011.

Below are several facts of which we are proud:

- during the year, 7,000 students and pupils participated in 14 educational projects that the company either implemented or supported;
- during the previous year, Ernst & Young either organized or supported more than 25 events oriented towards improving the Ukrainian business environment;
- 12.5 tons of paper were collected for processing - 84% of the paper purchased during the year;
- the company’s client service staff participated in more than 90 training sessions, dedicating about 11,000 academic hours to their professional development;
- 77% of women at Ernst & Young with children think that the company’s Working Mothers Support Program contributes to improving work-life balance.

Alexei Kredisov, Managing Partner, Ernst & Young Ukraine, comments: “Ernst & Young has been working in Ukraine for more than 20 years. Our daily activities speak to the company’s loyalty to the key business ethics principles that cover human rights, labor conditions, the environment and countering corruption. We transform and expand our projects each year. In 2011 we extended our activities in HR management, environmental impact, volunteering and charity. Our strategy is to focus on creating long-term, sustainable values for the company and society. We’re proud that 94.7 % of our clients recommend Ernst & Young as a reliable partner.”

Stakeholders meet to discuss Ernst & Young’s CSR report

On 31 May, Ernst & Young Ukraine invited representatives of the business and expert community to discuss information disclosed in social reports and communication channels for various groups of stakeholders.

The meeting was attended by representatives of SCM, METRO Cash & Carry, Kyivstar, the UN Global Compact, the Centre for CSR Development, Ecoclub Green Wave, the AIESEC youth organization, the Ukrainian Association for Management Development and Business Education (UAMDBE), the East Europe Foundation, the Ukrainian Union of Industrialists and Entrepreneurs and the Delo.ua online business resource.

Participants expressed their opinions and gave recommendations about Ernst & Young’s third CR report, as well as shared their experience and ideas as to how content and communication channels can be improved. Natalia Telenkova, Head of Ernst & Young Ukraine CR Committee, comments: “We are grateful to all of the experts who agreed to discuss our CR report. I hope that each participant obtained useful information as to how to improve CR reporting communications and about what the stakeholders’ expectations are in this respect. We’re going to organize such meetings annually, since the first discussion proved to be so effective.”

Ernst & Young attracts Ukrainian students

According to research that Rabota.ua carried out at the end of 2011, Ernst & Young is the best-known and most attractive employer for students in Ukraine. The research was performed by means of quantitative online interviewing. The interviewing covered about 5,700 students and graduates from various Ukrainian regions. According to the research, the company’s friendly team atmosphere, high salaries, bonuses, strong market positions and clear career scheme are the critical criteria that made Ernst & Young the best employer. The students said the Internet is their major source of information about employers, in particular corporate websites, social networks, job websites and career blogs.
Public discussions of CSR challenges

On 24 April 2012, the VI International Conference “Social Responsibility of Business: Investments in the Future” took place, organized by the Expert Ukraine business weekly. Victor Kovalenko, Head of Ernst & Young Ukraine CCASS Group, acted as moderator for the “CSR as a Tool for Increasing Business Competitiveness” session, which discussed socially responsible investments.

Energy partnership and sustainable development

On 8 February, the General Consulate of the Federal Republic of Germany in Donetsk, along with Germany’s Federal Ministry of Economy and Technology, held a coalmine methane forum. Participants discussed the possibilities and technologies of coalmine methane use, projects that have already been implemented and that are still in the planning stages, and the possibilities of and conditions for investing in coalmine methane projects. Agafena Bugdavea, Senior, CCASS group, Ernst & Young Russia, gave a speech on the topic “Possibilities for Coalmine Methane Investments Using the Kyoto Protocol Mechanisms.”

Promoting CSR best practices in Ukraine

On 14 May, the opening ceremony of the IV National CSR Business Case Contest took place. The contest is conducted by the Center for CSR Development. Ernst & Young has been a general partner of the contest since the project’s beginning. The contest is a unique initiative in Ukraine, promoting best responsibility practices and awarding the achievements of companies. Moreover, the contest has spread abroad and has now been introduced in Romania, the USA, Moldova, Belgium and Norway. The social practices of companies are evaluated in the following categories: employment relationships, community development, and interaction with consumers, environmental protection, human rights, CSR communications and organizational management.

This year, a separate category, “Best CSR Practice for Development of Ukraine,” was also introduced to CSR Business Case Contest. The winner in the mentioned category will be determined by Ukrainian opinion leaders, while other nominations will be judged by the jury consisting of internationally recognized experts in the CSR field.

Alexei Kredisov, Managing Partner of Ernst & Young in Ukraine, said during his speech at the conference “CSR Reports: Why, How and For whom?”: “Ernst & Young promotes responsible business practices in Ukraine. That’s why for the fourth consecutive year our company is supporting the CSR Business Case contest. This event is essential for establishing corporate responsibility principles among Ukrainian business representatives, as well as for educating the young generation about a brand-new basis for business. Over 700 copies of a publication about CSR best practices have been distributed in higher educational establishments in this country, so students today are forming responsible business skills. I am confident that we should discuss these good things: it is important to share best practice so that more companies follow and implement socially responsible policies.”

Seminars on relevant business issues in Ukraine

This spring, Ernst & Young experts held several workshops on relevant business issues in Ukraine. The company systematically takes part in expert discussions of legal norms and innovations that affect the country’s business climate and helps with their interpretation and practical application.

On 24 April a seminar dedicated to the specifics of Cyprus tax law took place in Kyiv. The next day, Ernst & Young experts held a workshop on tax issues and on court contract cancellation practice, during which advice on counterparty verification methods were given. The events were attended by hundreds of managers and financial experts from the leading Ukrainian companies.
In May, a transfer pricing seminar also took place, pegged to the new legislative norms that will take effect in 2013. The speakers were Ukrainian customs representatives and corporate experts. Ernst & Young experts analyzed the new transfer pricing law and compared it to the current practice of taxpayers, the tax authorities and the courts. Key recommendations for business were presented on 23 May during an open seminar in Kyiv.

On 24 May, experts from the Tax & Law Department, Ernst & Young Ukraine, organized a conference in Kyiv for representatives of the pharmaceutical industry. Customs regulation, pricing, international taxation and the labor market in the pharmaceutical sector were discussed.

We are grateful to all the seminar speakers from Ernst & Young Ukraine, including:

- Jorge Intriago, Partner, Tax & Law Department
- Igor Chufarov, Senior Manager, Tax & Law Department
- Pavlo Moroz, Senior Manager, Tax & Law Department
- Olena Isayeva, Manager, Assurance, FIDS Leader
- Maksym Popko, Senior, Tax & Law Department
- Borys Lobovyk, Manager, Tax & Law Department
- Darya Aleksandrova-Sira, Senior, Tax & Law Department
- Eduard Zlydennyy, Senior, Tax & Law Department
- Olena Veselkova, Senior, Human Capital
- Mariia Kovalenko, Advanced Staff, Human Capital

Business morning in Donetsk

For a year already, Ernst & Young and the European Business Association (EBA) have been organizing the Business morning project in Donetsk. The purpose of the project is to present relevant information on various business issues through relatively short meetings with our clients, partners and representatives of Donetsk business.

This year, Ganna Grygorash, Ernst & Young Academy of Business coach, held a mini-training session on project management issues and Igor Lebedev, Advisory Staff, Ernst & Young Russia, and Oleksandr Dermanets, Assurance Manager, Ernst & Young Ukraine, made a presentation about methods of identifying and counteracting corporate fraud. Both meetings appeared to be of great interest to the attendants and generated much positive feedback.

Financial reporting according to international standards

In Ukraine, 2012 has seen many companies make the transition to the International Financial Reporting Standards (IFRS), due to the respective law coming into effect. Ernst & Young not only helps companies prepare financial statements, but also contributes to promoting the best international practices among Ukrainian businesses.

The company’s experts participate in professional discussions of IFRS issues in Ukraine and provide expert assistance. Vladimir Dabizha, Partner, Assurance, Ernst & Young Ukraine, has taken part in a number of events dedicated to the specifics of IFRS application by Ukrainian businesses. The company has also provided analytical materials for publication on the informational IFRS online resource created under the auspices of the Ministry of Finance of Ukraine - www.msfz.minfin.gov.ua. Ukrainian companies thus now have access to more reference materials and IFRS financial statement templates online.
Entrepreholic! Conference for young entrepreneurs

On 21 April, the second Entrepreholic! Conference took place, organized by the Cisco Entrepreneur Institute and the GrowthUp Business Incubator, of which Ernst & Young is a general partner. Hundreds of young entrepreneurs as well as people who are thinking of launching their own businesses participated in the event.

The organizers invited interesting speakers who told the participants how to find productive business ideas and unique niches, how to develop a business and avoid hidden dangers and how to turn a small business into a money-making empire. Owners of businesses that have achieved splendid results in various spheres, such as IT, tourism, advertising, fitness, restaurants and mass media, shared their secrets of success.

Alexei Kredisov, Managing Partner, Ernst & Young in Ukraine, comments: “The most successful companies in the world were small start-ups once, and now they’re the engines of the world economy. Entrepreneurship always has been and always will be key to business. It’s entrepreneurship that’s the source of the new ideas and solutions that any company needs to survive in changing circumstances.”

Girls in IT

On 25 April, Cisco organized a seminar dedicated to Girls in Information and Communication Technologies International Day. Despite the obvious benefits, many girls never even consider a career in ICT. There is a lack of awareness among students, teachers and parents on what a career in ICT can offer. Attitudes can change, however, when girls are invited into companies and government agencies to meet ICT professionals and see what life is like on the job.

The seminar’s attendants were graduates of the Cisco Networking Academies CCNA. Fifty people attended, half of them girls.

The speakers were successful women representing leading Ukrainian companies. Anzhela Nikolayenko, Advisory Senior Manager, talked about her career and about her experience in maintaining a successful work-life balance.

Global Management Challenge – six years together

In March, the regular Global Management Challenge (GMC) tournament, a strategic management contest, took place with the support of Ernst & Young in Ukraine. The company has been a strategic partner to the contest for six years already, and has been awarded with a honorable diploma for its work. GMC is a business simulation that gives participants the opportunity to get invaluable experience in complex business management and with solving difficult strategic tasks.

This year, Ernst & Young was represented by seven teams: Ernst & Young Business Women, Ernst & Young In God We Trust, Ernst & Young NRJ, the Ernst & Young Team, Ernst & Young UA+, Ernst & Young V&BM and Ernst & Young Win.

Although our players failed to make it to the finals this time, they’ve all get valuable experience and inspiration to win in the future. On 17-19 April the event’s international finals took place in Kyiv for the first time in the GMC’s history. Ernst & Young was represented on the International Advisory Council by Alexei Kredisov, Managing Partner, Ernst & Young Ukraine.

Tom Cradock-Watson, Partner, Assurance, Ernst & Young Ukraine, represented the company at the press conference and during the championship’s opening. The Ukrainian team took third place among teams from 25 countries. A Russian team won the contest and a team from Poland was the runner-up.
WORKPLACE

Early child development - lecture by Douglas Doman, leading pedagogue

In March, Ernst & Young employees who are parents of young children attended a lecture by Douglas Doman, the Vice Director of the Institute of the Achievement of Human Potential, and the son and successor to Glenn Doman, the founder of world-known early child development methods. Doman’s methods involve very early (in the first year of life) instruction in reading, mathematics and languages, and the active sensory and motor development of children.

During the lecture, Doman discussed the direct relationship between the physical and intellectual development of children and answered questions from the audience.

About 15 employees-parents attended the lecture. We thank Olena Smirnova from “3M” company for the invitation for this event.

Easter master classes and charity auction

A master class for employees and their children aged 3 to 13 years was, as is traditional, held in the office on the eve of the Easter holiday. Participants made Easter decorations. Parents and children enjoyed an interesting story about the history of Easter in Ukraine told by organizers. The youngest participants painted ginger cookies and made cute Easter chicks with threads in the form of bobs. The older children and the adults, meanwhile, learned authentic Easter egg painting techniques. The traditional charity online auction of handmade articles was held on the eve of Easter. Our colleagues displayed their diverse talents by arranging a fair featuring a variety of items: dolls, paintings, stained glass, boxes, cards, photos, etc. The company employees could choose to buy from 50 lots. The auction raised about UAH 15,000, which was given to the parents of Nastia Pilyayeva, a 13-year-old girl who has been fighting malignant tumors for several years now.

Irrepressible Kids win the silver!

On 21 April, the second Grand Prix children sports contest “We Are the Champions!” took place. Teams from MTS Ukraine, City Bank, Imperial Tobacco, the IDS Group, the Euroland gymnasium and the Internet portal Always in Shape took place.

The Strong and Smart team from MTS Ukraine took the Grand Prix, with Ernst & Young’s Irrepressible team taking the silver medal. The Superheroes team and the Always in Shape team took the bronze.

We congratulate the awardees of the second Grand Prix and look forward to the next contest in September 2012!

Irrepressible Kids win the silver!

Sessions are held at the end of the working day in company training rooms. “I attended the master classes on decoupage and felting because I was always curious about learning how to do such things myself. Frankly, it allowed me not only to master new techniques, but also to switch to another activity, have a good time and relax after a hard day of work,” said Olena Nikolenko, Finance Associate.

We express our gratitude to Nastia Ovchynnikova for her creative ideas and for organizing workshops and charity fairs!

The history of charity fairs and creative workshops in the company. The idea of organizing creative workshops originated in August of last year, when Nastia Ovchynnikova, HR Associate, held master classes for the first time for employees on various types of art and craft (quilling, felting, decoupage, stained glass painting, sewing toys, etc.) to help them prepare lots for the charity fair. Since then, about 30 such master classes were held.
Rope Park Adventure

On 20 May, the entertaining Rope Park Adventure event took place for company families at Kyiv Hydropark. Thirteen children of company’s employees, the youngest of whom is only three years old, were enthused by the opportunity to climb various ladders and a rope bridges at heights of two meters and more. Each child received the necessary equipment and felt safe. Parents, who joined the kids after half an hour, enjoyed themselves, too. Gliding over the lake at a speed of 40 km/h on a roller carbine along a 160-meter rope made the biggest impression on the participants!

First Corporate Health Day

On 17 May, the first ever Health Day took place at Ernst & Young in Ukraine. Kyiv office employees had the opportunity to test their thyroid glands, give blood samples and get advice from a vertebrologist, endocrinologist and dietitian – all in the office. About 90 employees took advantage of this convenient opportunity to combine work with healthcare.

In addition, Health Day offered a sweet alternative to smoking. Employees who decided not to smoke cigarettes got candies instead. We understand that it's hard to get rid of a bad habit in one day, but we believe that the action was a good reason to think about a healthy lifestyle.

Intellectual games club

Since September of last year the company has established an informal intellectual games club. Two seasons of the Mafia intellectual and psychological game have taken place so far. Darya Alexandrova-Sira, Senior, Tax & Law, was pronounced the winner of the first season and Dmytro Dovgal, Senior, Assurance, the best player of the second.

Soon, the new season of Mafia will start, as well as pilot season for playing the game Monopoly and What? Where? When?

ENVIRONMENT

Electrical power - switching to economy mode

The Green Group of the Ernst & Young CSR Committee continues to monitor the environmental performance of the company. It has discovered that the use of electricity increased by 3% in 2011. To correct this negative trend, the Green Group conducted an information campaign among employees, providing compelling figures and proposing a series of simple steps that allow for saving electricity. On the last day of March, upon the appeal of the Green Group, employees joined in the international Earth Hour campaign.

Water Day in Donetsk

March 25 was announced a Water Day in Donetsk. Local activists of the EcoFun movement were invited to the first clean-up event of the year. Ernst & Young's employees also joined in picking up garbage left by irresponsible holiday-makers in green zones. Although it was still quite cold, this event fostered a warm and friendly atmosphere. As a result, the lakeside shone with cleanness and all the cleaners celebrated the good cause with an eco-picnic.
Supporting youth ecological education

Ernst & Young has supported the AIESEC youth organization’s educational projects World Without Borders and Green Rush, which aim to create social and environmental awareness among young people.

The project results in figures:
- ecological events took place in 30 schools of Kyiv; about 2,500 young people were involved
- 60 students of 27 nationalities participated in the project
- 270 sessions and three conferences took place.

Also, on 11 March, the large “Green World: Create it Yourself” event was organized, including an eco-fashion show, an up-cycling master class, eco-bag coloring, making crafts out of waste. At the end of 2011 a festival of cultures was held in TEC Dream Town, where the participants from different countries demonstrated the household items of their homelands, their national costumes, songs, national food.

COMMUNITY

NGO G20 Summit - youth unites for change

Ernst & Young acted as the general partner to the First All-Ukrainian Summit of the Largest Youth Organizations of Ukraine, which took place on 19-20 May in Kyiv. The organizers of the event - JCI, AIESEC and EYP - gathered together 20 authoritative youth non-government organizations (NGOs) of Ukraine to develop a joint development strategy for the period until 2020, to prepare an educational program and to establish partnership. Coordinated actions by the most reputable Ukrainian NGOs will allow improve the quality of both formal and informal youth education.

As part of its CSR strategy, Ernst & Young supports educational initiatives all over the world, wherever its offices are present. Our experts share professional knowledge during numerous educational events oriented to youth development. Supporting the Summit was the next step in our cooperation with youth NGOs.

During the first day of the NGO G20 Summit, Nataliia Kvitsova, HR Supervising Associate, Ernst & Young Ukraine, talked about the existing and future prospects for youth organizations to partner with business. Artiom Kozlovska, Partner, Advisory, Ernst & Young Ukraine, People & Organization Advisory Leader in CIS, held a theory session on the development of efficient strategies for non-government organizations.

Kyiv-Mohyla Academy students at the What? Where? When? Championship

Supported by Ernst & Young, a team of National University Kyiv-Mohyla Academy students participated in the international inter-university championship What? Where? When? The contest took place on 24-25 March in Kaluga (Russia). Forty-eight teams from universities in various countries participated in the contest. Ukraine was represented by three teams.

The Kyiv-Mohyla Academy students were eighth among all the teams and first among the Ukrainian players. We wish the Kyiv-Mohyla Academy students future successes!

IASA CaseChamp business case championship

Ernst & Young experts Marianna Yakubenko, TAS Senior Manager, and Dmytro Ieremenko, TAS Advanced Staff, judged the IASA CaseChamp Spring 2012 business case championship, which was organized by students of the KPI Institute for Applied System Analysis. The participants determined the fair value of one corporate share, made corporate operational forecasts, calculated cash flows for the next five years and created a five-year model of discounted cash flows.

The Atlant team of third-year students won the contest. They received certificates to participate in professional training at the Ernst & Young Academy of Business.
Pupils discuss financial education at Amsterdam meeting

Ernst & Young supported senior pupils from the Zhytomyr Humanitarian Gymnasium who attended the international Child Youth Finance International summit in Amsterdam. The international organization IREX also provided support. The task of the summit was to gather young people aged 8-18 from various countries to discuss financial education challenges.

Alina Yakymchuk, Daryna Vlasyuk and Yuliya Frolova were invited to participate in the summit as an award for their academic achievements and proactive roles in school life. The Ukrainian girls took active part in the summit discussions. They spoke on such topics as what money is in the eyes of the youth, youth loans and financial education as a part of the school educational process. On the final day there was a discussion between pupils and adults, following which recommendations were prepared for lawmakers in education and finance field.

Scholars’ meeting

On 7-8 April, a meeting of scholarship program participants took place. The program is run by the Pryyateli Ditey (Help the Children) charity fund and provides comprehensive support to graduates of orphanages. As always, the meeting had a very busy program and included a group session on professional and personal realization, a meeting with a lawyer, Internet security training and excursions to the Museum of Water and the Kyiv National Academic Operetta Theater. Kateryna Gorbunova, Advisory Manager, Ernst & Young Ukraine, held a training session on “Personal Time Management” for the students. Eight students received personal computers as a gift from the company.

This year, the company provided financial assistance to 18 students; nine of them were supported by company employees personally. Certain colleagues not only provided funds for the students-orphans, but also befriended them at this important stage of life.

Students to children

Ernst & Young supported the Students to Children project during the 2011-2012 academic year. The project was launched in 2008 by the Pryyateli Ditey Fund with the active participation of the company. This year the project included 44 sessions in 13 boarding schools, attended by about 330 senior pupils. Seventeen students participating in the Scholarship program became teachers and shared their experience as graduates-orphans with senior pupils-orphans who are just starting out in the world. The project is based on discussion sessions oriented around the following themes: “Achieving Personal goals,” “The World of Modern Professions,” “Counter-trafficking,” “HIV / AIDS Prevention and Averting Dependency,” “Love and Family Planning” and “Search for Housing. ”Exercises, work in groups, games and handouts definitely help teens answer many important questions. Students-volunteers who distinguished themselves as particularly dedicated and talented teachers will receive valuable prizes from Ernst & Young.

Anzhela Nikolayenko, Advisory Senior Manager, Ernst & Young Ukraine: “Last year I joined the Scholarship program and became a mentor to a student. We meet during events organized by the Fund and also try to find spare time for friendly chats - for example, recently we went to the theater together. I’m sure that children living without a family and deprived of parental care and love find it important to have a senior friend who sets an example and can help in difficult times with a kind word or advice. I also feel that my new role enriches me as a person. It requires honesty and responsibility, encourages self-cultivation and makes me kinder and more compassionate.”
15 February - International Childhood Cancer Day

According to the donor.org.ua site, annually about 1,500 families in Ukraine learn that their child has cancer. Cancer is curable if promptly diagnosed and properly treated. Significant assistance to parents and doctors is provided by volunteers who help raise money, give blood and provide moral support to parents. For seven years the volunteers of Ernst & Young have provided targeted assistance to children with oncological diseases. A salary deduction program in favor of children with cancer was launched, providing funds for medicines and for medical inspection of 10-12 children per month. Over the years of the program, about 200 children have received help from Ernst & Young's volunteers. There is also a blood donor database at the company. As a result of the company’s Childhood Cancer Day, another 10 employees joined the deduction program and 20 colleagues provided their data for the blood donor database.

Race for youth sports development

On 6 May the Kyiv marathon took place. Ernst & Young employees joined in the 15-kilometer street race. Sergii Ostapchuk, Advisory Advanced Staff, and Oleksandr Malyy, Advisory Advanced Staff, ran the path through the picturesque streets of Kyiv in 1 hour and 18 minutes.

By taking part in the marathon, our colleagues not only showed that they’ve chosen a healthy lifestyle, but they also contributed to charity. As a result of the Kyiv International Marathon, sports equipment for children of the capital’s “Start” youth sports school will be purchased.

Enterprise 2020: students’ ideas

On 17 February, the conference Enterprise 2020: Students’ Ideas, organized by the Centre for CSR Development, took place.

The conference brought together over 100 students from all over the country and representatives of leading Ukrainian companies, international organizations and universities. Participants outlined the characteristics of an enterprise of the future and, as a result of the conference, an “Entrepreneur’s ABC 2020,” a kind of letter to companies from students, was issued. The most important part of the conference was the award ceremony for the Enterprise 2020: What do You See? essay contest. Ninety-five students from 30 universities in 15 cities of Ukraine participated in the contest. Natalia Telenkova, Head of the Corporate Responsibility Committee at Ernst & Young Ukraine, was on the jury. Students who took first and second places won stipendiary internships at Ernst & Young for a month.

Ernst & Young teaches students corporate responsibility

In 2012, the Ernst & Young University educational project got a new component: a CSR module. During three seminars, about 60 students learned about the formation of the CSR concept and about trends in CSR development in Ukraine and worldwide. They also discussed examples of companies’ social projects and expressed their opinions about the feasibility and benefits of implementing CSR. Seminars also provided for resolving real business cases from Ernst & Young.

The special seminar was held for representatives of the National Committee of the AIESEC International Organization, who expressed a desire to learn more about the CSR concept. At the end of the seminar, intense discussion on the strategic interests of Ernst & Young with regard to the implementation of joint projects with AIESEC took place. The module teachers were Natalia Telenkova, Head of the Corporate Responsibility Committee at Ernst & Young Ukraine, Victor Kovalenko, Head of Ernst & Young Ukraine CCaSS Group, and Ielyzaveta Maksymets, HR Specialist, Ernst & Young Ukraine.
Award for company volunteers

On 19 March 2012 the winners of the National Corporate Volunteer Contest were announced. The contest was organized by the East Europe Foundation in partnership with the Global Compact Network Ukraine, the UN Volunteers program, the European Business Association, the American Chamber of Commerce, the US Peace Corps and the Ukrainian Philanthropists Forum. The contest highlighted 20 of the best volunteering practices of Ukrainian and international companies, which shared their experience in addressing social problems through involving professional knowledge and the experience, effort and time of employees.

Ernst & Young got an honorary award in the category “Education and Culture” for its complex of educational initiatives under the general title “We Give Knowledge for Success”. These initiatives are implemented thanks to the active involvement of the company’s experts.

CSR concept to teachers

Natalia Telenkova, Head of the CR Committee, Ernst & Young Ukraine, and Ielyzaveta Maksymets, HR Specialist, Ernst & Young Ukraine, made a presentation during the International Training Conference for Students, Post-Graduate Students and Teachers on “Corporate Social Responsibility - A Factor in State Sustainable Development”. They discussed the company's strategic priorities in the field of corporate responsibility and the educational initiatives and projects that the company is currently implementing and supporting. This information allowed the participants to better understand the opportunities and benefits of collaboration between business, students and higher educational establishments.

The conference was organized by the Academy of Labor and Social Affairs at the Federation of Trade Unions of Ukraine, the Federation of Trade Unions of Ukraine, the International Association of Educational and Research Establishments on Training for Social and Labor Issues and the Ukrainian Association of Management Development and Business Education. The conference was supported by the Global Compact Network in Ukraine.

The event was attended by the representatives of 34 educational establishments of Ukraine, five schools from near-abroad countries, representatives of trade unions of Ukraine, companies and public and charitable organizations.

Open Hearts Cup

The company's volunteers joined the Charity Mini-football Tournament among Corporate Teams, which was organized by the all-Ukrainian charitable organization Down syndrome. Owing to the tournament, which took place 21 April, UAH 140,000 was donated to support the Center for Early Development of Children with Down Syndrome. Ernst & Young’s football team took third place in the tournament.

Congratulations on the victory and sincere gratitude to our athletes:
Anton Konyakhin, Assurance Senior,
Dmytro Dovgal, Assurance Senior,
Oleksandr Malyy, Advisory Advanced Staff,
Roman Siparenko, IT Supervising Associate,
Vasyl Lysko, Assurance Staff,
Sergey Lisitskiy, Advisory Manager,
Vasyl Korovskyi, Staff Assurance,
Oleksandr Krinitsyn.
Honoring veterans

On 27 April, the company organized a Jeans Day in favor of Great Patriotic War veterans. Everyone who made a charitable contribution got permission to break the dress code and wear jeans. The action raised UAH 5,500, which allowed for organizing a holiday at the Organization of Veterans of Ukraine during which the company’s volunteers complimented the veterans and presented gifts from the company.

We would like to express appreciation to Polina Konovalenko, Tax & Law Manager, Maksym Popko, Tax & Law Senior, Anastasiya Korolenko, Tax & Law Staff, Taras Varava, Tax & Law Staff, Margaryta Pavlyk, Administrative Associate, and Olga Shibanova, TAS Marketing Specialist, for organizing the holiday.

AIESEC Career Forum

The AIESEC Career Forum is a popular event for students in Donetsk which is held every six months and is designed to make young job candidates more competitive in meetings with potential employers. Ernst & Young traditionally has been a strategic sponsor of the event.

During this year’s Forum, held on 17 May, the company's representatives told guests the basic criteria for recruiting personnel and suggested solutions for a business case involving setting goals on the basis of motivation.

Ernst & Young nominates young finalist from Ukraine for Young Tax Professional of the Year

The finalist who will represent Ukraine in Ernst & Young's second consecutive international “Young Tax Professional of the Year” competition has been selected. This award allows successful students, chosen from more than 20 countries, to participate and demonstrate their tax technical and professional skills.

8 finalists, who were challenged both on in terms of technical abilities and broader commercial strengths, were selected from among more than 300 registered contestants. This year's Ukrainian winner is Oleksandr Sakalosh, a master's student at Taras Shevchenko National University of Kyiv.

The Ukrainian jury included not only partners and managers of Ernst & Young's tax practice, but also influential members of the tax community from academia: Anna Kotina and Marina Stepura, professors of Kyiv National Economic University named after Vadym Hetman.

Oleksandr Sakalosh, the winner: “Young Tax Professional of the Year gave a great opportunity for talented students to demonstrate their knowledge and skills in the tax field. As a winner of Ukrainian contest I will represent Ukraine in the international final in Boston, USA. I’ll do my best to get a final victory”.

Oleksandr will take part in the international finals to be held by Ernst & Young in October 2012 in Boston, USA, concurrently with the 66th International Fiscal Association Congress.