

Budget 2018

Rates at a glance



	2018
Income Tax Rates	
Standard	20%
Marginal	40%
Standard rate bands	
Single (€33,800 in 2017)	€34,550
Married/civil partnership (two income) (€67,600 in 2017)	€69,100
Married/civil partnership (one income) (€42,800 in 2017)	€43,550
Single parent (€37,800 in 2017)	€38,550
Income Tax Credits	
Single	€1,650
Married	€3,300
Single person child carer tax credit (primary carer only)	€1,650
PAYE	€1,650
Earned income credit (€950 in 2017)	€1,150
Age credit - single (married x2)	€245
Medical insurance relief max premium - adult/child	€1,000/€500
Home carer credit (€1,100 in 2017)	€1,200
Income Tax age exemption	
Single and widowed	€18,000
Married (either spouse aged 65 or over)	€36,000
Rent-a-room relief €14,000	
Preferential loan specified rates - benefit in kind	
Qualifying home loans	4%
All other loans	13.5%
Benefit in Kind on Electric Vehicles	
2018 tax year only	0%

	2018
Small benefit exemption	
Single non-cash voucher	500
Universal Social Charge	
Earnings	
0 to €12,012*	0.5%
€12,013 to €19,372 (€12,013 to €18,772 @ 2.5% in 2017)	2%
>€19,372 < €60,000** (>€18,772 < €60,000 @ 2.5% in 2017)	2%
€19,372 to €70,044 (€18,773 to €70,044 @ 5% in 2017)	4.75%
> €70,044 to €100,000	8%
PAYE income > €100,000	8%
Self-employed income > €100,000	11%
*Exempt if income < €13,000	
PRSI rates	
Employee	
PRSI	4%
Weekly PRSI threshold (tapering relief available)	€352
Employer	
Standard rate (10.75% in 2017)	10.85%
Lower rate (8.5% in 2017)	8.6%
Weekly lower rate limit	€376
Self-employed	
PRSI	4%
Minimum contribution	€500

	2018
Pensions	
Annual earnings cap	€115,000
Marginal rate deduction	40%
Tax free lump sum limit	€200,000
Standard fund threshold	€2,000,000
DIRT	
Deposit accounts (39% in 2017)	37%
Investment funds	41%
Property Charges	
Local Property Tax	
Market value < €1m	0.18%
Excess value > €1m	0.25%
Capital gains tax	
Standard rate	33%
Withholding tax rate	15%
Annual exemption	€1,270
Entrepreneur relief (up to €1m chargeable gains)	10%
Capital acquisitions tax	
Standard rate	33%
Thresholds	
Group A	€310,000
Group B	€32,500
Group C	€16,250
Stamp duty	
Residential property	
First €1m	1%
Excess over €1m	2%
Non-residential property (2% in 2017)	6%

	2018
Vacant Site Levy	
2018	3%
2019 onwards	7%
Corporation Tax Rates	
Standard rate	12.5%
Higher rate on passive income	25%
Knowledge Development Box rate	6.25%
VAT Rates and limits	
Standard rate	23%
Reduced rate	13.5%
Reduced rate (certain goods and services)	9%
Farmer's flat rate	5.4%
Distance selling limit	€35,000
Registration limit - taxable goods	€75,000
Registration limit - taxable services	€37,500
Cash receipts basis limit	€2,000,000
Excise duties	
Excise on duty on a packet of 20 cigarettes	+50 cent
(Pro rata increase on other tobacco products)	
Sugar Tax	
Sugar sweetened drinks with a sugar content between 5-8 grams per 100ml	20 cent per litre
Sugar sweetened drinks with a sugar content exceeding 8 grams per 100ml	30 cent per litre



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