

IPO readiness

Save time and costs and increase transaction certainty by adopting a structured approach to your IPO journey



EY

Building a better
working world

Are you ready...

The first step in the

EY's IPO readiness service is the first step in what we describe as the "IPO value journey" and is designed to guide your company through a successful transformation from private to public status.

Achieving readiness will ensure a strong debut in the capital markets.

Getting IPO readiness right means implementing change throughout the business, organization and the corporate culture. As a public company, you will be subject to increased filing requirements, transparency, compliance, scrutiny by investors and analysts, and overall accountability for delivering on promises. Successful businesses start to prepare typically 12 to 24 months before the IPO – in many cases with an IPO readiness assessment.

Benefits for stakeholders

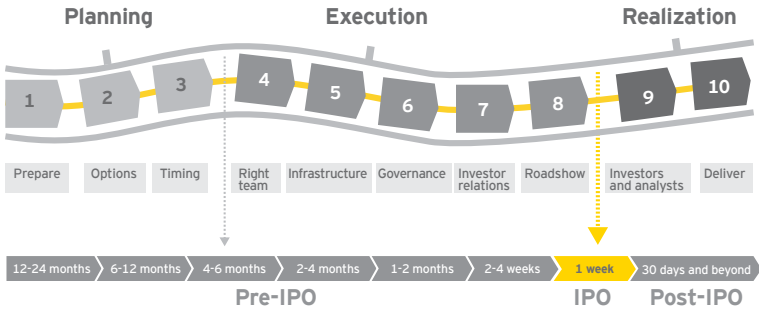
1 Save time... ...by gaining insight into your capital-raising options

EY's IPO readiness service helps you decide which options best fit your business strategies and objectives, delivers an IPO base case and builds the road map to enhanced value. It helps to further set up and improve the right infrastructure and processes to get IPO-ready. It is a good foundation for an important milestone in the funding strategy of many companies.

2 Reduce costs... ...by achieving transparency on how to get IPO-ready

We help you, as an owner or manager, map out the organizational changes required to successfully execute an IPO or other capital transaction in one integrated approach.

IPO value journey



3 Increase transaction certainty... ...in unpredictable IPO markets

The right team, the right story, the right timing and the right pricing. At EY, we see every IPO as a structured process of transformation that maximizes transaction value. It is an important step in the life cycle of the businesses we serve.

4 Share knowledge... ...and train your team

We present all the specific requirements of your IPO and provide you with an ideal opportunity to address questions, share knowledge and train your team.



...to take every step of the IPO journey?

Structured process

1 Assessment workshop

An assessment workshop covers all areas specific to the IPO case: strategy, structures, taxes, financials, internal systems, functions, leadership and the planned timeline. We work hand in hand with you to identify and discuss any gaps that need closing on your IPO value journey. We also discuss strategic funding considerations and develop an initial target structure and IPO base case in line with your objectives.

A tailor-made and integrated approach

Strategy

- ▶ IPO value journey
- ▶ IPO destination
- ▶ Equity story and offering concept

Structures

- ▶ Issuing company
- ▶ Group structure
- ▶ Maintenance of influence

Taxes

- ▶ Company level
- ▶ Shareholder level
- ▶ Transaction level

Timing

- ▶ IPO windows
- ▶ Plan B options
- ▶ Internal resources

IPO readiness
8 assessment modules

Financial

- ▶ External reporting
- ▶ Forecasting
- ▶ Prospectus

Leadership

- ▶ C-suite and board of directors
- ▶ Remuneration
- ▶ Corporate governance

Functions

- ▶ Investor relations
- ▶ Compliance officer
- ▶ Committees

Systems

- ▶ Internal controls
- ▶ Enterprise risk
- ▶ Compliance management

The IPO readiness assessment workshop can include up to eight modules tailored to your specific needs.



and deliverables

2 Diagnostics and gap analysis

We compare the target structure with the current structure to reveal any gaps. We analyze these in greater detail in individual follow-up workshops and clarify the time, content and resources required to close them. These results are then used to develop the plan for the work leading up to the multitrack option/IPO.

3 IPO readiness result report

The IPO readiness result report defines the strategy that lays the foundation for further discussions and multitrack readiness checkpoints, visualizes the gaps between your current status and IPO target-ready status, and recommends work streams and a road map. It also estimates timelines and resources required to fill the gaps and achieve IPO readiness.

Unpredictable IPO markets make IPO readiness and internal preparation more important than ever. Be ready to kick-start execution when the IPO window of opportunity opens.

Why work with a market leader?

EY is the number one organization by audit share for helping high-growth companies to list publicly. With 30 years of IPO experience, we know what it takes to be ready for an IPO. We leverage our international credentials to provide the guidance needed to address the priorities and mitigate risks.

Our global network gives us a presence in each capital market and an external network of capital market intermediaries, regulators and exchanges.

Our IPO leaders network provides access to a deep pool of knowledge and experience to help anticipate the risks and navigate through the challenges of life as a public company. We have interdisciplinary teams with market-specific knowledge to facilitate cross-border IPOs and overseas listings.

EY's IPO services

- ▶ **IPO readiness assessment** analyzing the gaps for market eligibility
- ▶ **IPO destination advisory** finding the right marketplace
- ▶ **IPO prepare services** preparing infrastructure for pre- and post-IPO
- ▶ **Integrated IPO execution services** to launch a successful IPO and floatation

EY's area IPO leaders

We look forward to talking to you in person.



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IPO readiness

We recommend an IPO readiness session with our IPO leaders based in your country. Built on EY's position as the number-one facilitator in bringing companies public, this workshop is designed to guide your company through a successful IPO transaction and includes guidance on assessing the right IPO destination.

Our IPO Center of Excellence

Visit ey.com/ipocenter and find valuable guidance for your IPO journey. Access our IPO knowledge, events, tools, thought leadership, webcasts, facts and figures and contact details of our regional IPO leaders around the world in one easy-to-use source.

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

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About EY's IPO services

EY is a leader in helping to take companies public worldwide. With decades of experience, our global network is dedicated to serving market leaders and helping businesses evaluate the pros and cons of an IPO. We demystify the process by offering IPO readiness assessments, IPO preparation, project management and execution services, all of which help prepare you for life in the public spotlight. Our Global IPO Center of Excellence is a virtual hub which provides access to our IPO knowledge, tools, thought leadership and contacts from around the world in one easy-to-use source.

www.ey.com/ipocenter

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