

A close-up photograph of a woman wearing a white and black VR headset. A hand is visible adjusting the top of the headset. The woman is wearing a pink shirt with a flamingo pattern. The background is blurred, suggesting an office or workshop environment.

Intelligent contract review

The EY logo, consisting of the letters 'EY' in a bold, white, sans-serif font. A yellow diagonal line is positioned above the 'Y'.

Building a better
working world

Our **intelligent contract review** combines our experienced lawyers with cutting edge artificial intelligence (AI) technology to identify risks and potential rewards in datasets of varying size.

Reporting is driven by a clear, agreed methodology resulting in bespoke focused advice on the risks identified and advised remediation strategies.

How can lawyers make business work better?

At EY, our lawyers work as integrated members of our diverse client service teams which enables us to collectively develop services, processes, systems and technologies that help our clients transform their business with the benefit of our collaborative approach.

Artificial Intelligence enabled

Contract reviews can be costly, time consuming exercises involving large volumes of information which create a bottleneck for businesses who need to understand the nature of and risks in their dataset urgently (e.g. as a result of regulatory change or to achieve integration of a new business).

The common 'sampling' approach can easily miss hidden risks. AI is a key element of our tech-enabled approach to our intelligent contract review services to ensure those 'unknown unknowns' do not become costly surprises. AI utilises machine learning techniques, rather than key word searches, to assess and compare large volumes of documents, both against each other and against pre-learnt pattern finding algorithms, which allow the technology to conceptualise documents in context and highlight where a document differs from an accepted market or client specific norm.

Experienced commercial lawyers

Our commercial lawyers provide legal advice throughout a business' and project's life cycle and have deep understanding across a variety of sectors. They:

- ▶ Help clients identify specific questions and issues of interest and use that knowledge to further 'teach' the AI technology in order to produce a bespoke client focused result
- ▶ Employ robust project management and process execution
- ▶ Use the output of the AI analysis to direct our clients to specific detailed areas for remediation quickly and having avoided the risks of sampled data

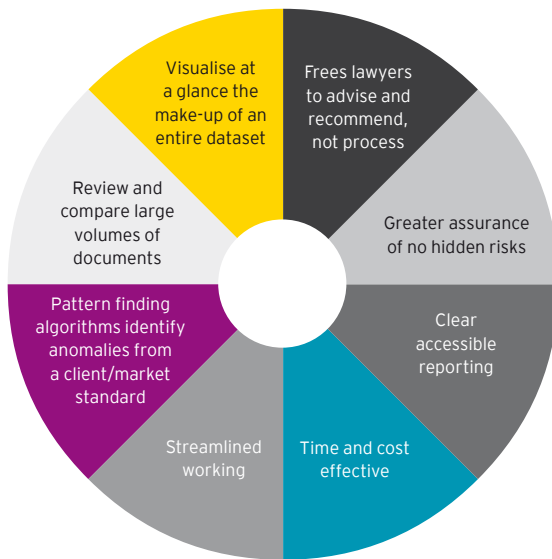
How intelligent contract review can help your business?

Our approach leverages technology to assess large volumes of contracts quickly by seeking to answer key questions such as:

- ▶ Are there any deviations from standard clauses?
- ▶ Are there any hidden risks in the legal contracts?
- ▶ Are future risks and obligations known and planned for?



The benefits of AI and intelligent contract review



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