CFA® Training Programme for Level 1

Prior to the June 2018 exam session

What does EY Academy of Business offer?

Prior to the Level I June 2018 exam, we are offering candidates a comprehensive 2-month training programme for Level I - led by tutors, focused on examination techniques.

Mock exam - participants will have an opportunity to test their knowledge under conditions identical to those encountered in the real exam.

Hotline - e-mail contact with the tutors is available throughout the course.

Materials - programme participants will be provided with necessary materials to cover each topic.

The course is comprehensive, allowing time to cover the key areas of the Level I syllabus in sufficient detail. The course is delivered in Georgian, but the materials will be in English. Our course tutors have vast professional experience in the financial sector:

- Ramaz Khvichia, CFA, PRM - Financial Director, Insurance Company IRAO, Vienna Insurance Group;
- Davit Nikolaishvili, CFA - Director of Risk Management Department, Cartu Bank;
- Akaki Khuchua, CFA - Specialist, Financial Risk and Macro Prudential Policy Divisions, National Bank of Georgia;
- Giorgi Shubladze - Deputy Director of Risk Management Department, Cartu Bank;

How to apply? Please complete and send the registration form by e-mail to George.Chaganava@ge.ey.com
What is the Chartered Financial Analyst® Programme?

The Chartered Financial Analyst® (CFA®) qualification is administered by the CFA Institute in the USA and is promoted as the industry standard for professionals working in the financial services industry.

The CFA® qualification is one of the most highly respected and valued qualifications available internationally. In both developed and emerging markets, the CFA® designation is recognized as a symbol of professional excellence.

CFA® candidates and charter holders reside in more than 150 countries throughout the world.

Gaining such a qualification is evidence that the holder possesses the skills and the knowledge that are in high demand by employers in the securities markets, banking, corporate finance, fund management, and insurance.

Who takes the CFA examinations?

The CFA® Programme is most suitable for those who aspire to become professionals in the financial services industry.

University graduates of any discipline can join the programme. A background in accounting or finance is helpful but is not a pre-requisite.

What are the benefits of holding the CFA charter?

The CFA® Programme is a comprehensive programme in investment management skills.

It takes the candidate to advanced levels in a variety of subjects, such as:

- Investment analysis
- Portfolio management
- Assets valuation
- Securities evaluation
- Fund management
- Investment advice
- Regulation of investment management services

CFA curriculum and examinations

The syllabus for each of the three levels is based on the same list of topics included in the “Candidate Body of Knowledge”, produced by the CFA Institute, and is specified by way of a list of “learning outcome statements”. The learning outcome statements relate to chapters or excerpts from a series of recommended textbooks, professional journal articles and other readings that are set as reading assignments and these reading assignments effectively constitute the study material.

The Level I study programme emphasises tools and inputs and includes an introduction to asset valuation and portfolio management techniques.

The Level II study programme emphasises asset valuation and includes applications of the tools and inputs (including economics, financial statement analyses, and quantitative methods) in asset valuation.

The Level III study programme emphasises portfolio management and includes strategies for applying the tools, inputs, and asset valuation models in managing equity, fixed income, and derivative investments for individuals and institutions.

The CFA Institute recommends that a candidate with little financial services experience spend a total of around 250 hours preparing for each level. In addition to the time spent on courses, candidates are assumed to be able to spend a minimum of six hours a week studying. Each level is examined in two three-hour exams set on the same day, one in the morning and the other in the afternoon, with both exams covering the whole syllabus for that level.

How long does it take to gain the CFA?

There are three examination levels, which must be passed sequentially. The exam sittings are annual, in early June. Additionally, the Level 1 exam may be taken in December. There are no exceptions and only one level may be taken at a time.

Candidates should expect to complete the programme in two and a half or three years, assuming first time passes for each exam.

CFA Institute does not require candidates to complete the CFA® Programme within a specified time frame. Nor does CFA Institute limit the number of times candidates may sit for each exam level or require candidates to repeat an exam level that they have already passed, regardless of the time elapsed between exams.

How much will it cost to gain the CFA charter?

In addition to the course fee, there is the cost of registration and enrolment for each exam with the CFA Institute. The registration fee includes the price of the CFA Program Curriculum along with an additional on-line set of questions.

Candidates may calculate the total cost of enrolment and registration at the CFA Institute website: https://www.cfainstitute.org/programs/cfaprog ram/register/Pages/fee_schedule.aspx
Course timetable and prices

The course comprises of 15 days of classroom training and a mock exam (60 hours in total). All classes are held in Tbilisi.

The courses will run from 19:00 am to 22:00 pm on Tuesdays and from 11:00 am to 16:30 pm on Saturdays. One break for coffee and snacks is scheduled on Tuesdays. At mid-day on Saturdays, participants will be offered pizzas and soft drinks.

The standard price of the CFA®Level 1 Training Programme is 1,950 GEL + 18% VAT.

If participants do not wish to participate on the full programme, they are welcome to select the modules they wish to attend:

- Price per Tuesday module is 150 GEL + 18% VAT or
- Price per Saturday module is 220 GEL + 18% VAT

We will offer a special discount of 10% to the companies who will have two or more participants attend the training programme.

In addition to classroom training, we provide the opportunity to sit a mock Level 1 exam free of charge.

- The number of participants in the group will be from five to fifteen. We retain the right not to deliver the training programme if the number of registered participants is fewer than five. Registration deadline is 9 April 2018.

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<td>Mock exam free of charge for the course participants</td>
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Application form

Please complete this form and return by e-mail to Giorgi Chaganava

- Name & Surname:
- Company name:
- Address:
- Mobile:
- E-mail:

- I confirm my attendance to the full CFA Level I Training Programme.

- I confirm my attendance to CFA Level I Training on the following day(s):

  (Please indicate the date and the topic)

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