

Which Social Insurance Solutions for Vietnam - one of the fastest aging countries in the world?



What solution for the low income status, rapidly aging population and poor pension system in Vietnam to ensure a balanced and sustainable social insurance fund?

On the morning of March 6, in Hanoi, Vietnam Social Insurance (VSS) held the "Experience sharing on sustainable social insurance in the context of aging population" workshop with the participation of many local and global experts, including Mr. Josef Pilger, EY's Global Pension and Retirement Leader and Mr. Saman Bandara, Head of Insurance, Forensics and IT Risk & Analytics, Partner of EY Vietnam.

Aging population is a global issue with a great impact on many aspects of our socio-economic life. The low income status, rapidly aging population

and poor pension system in Vietnam require immediate solutions and adjustments in policy to ensure a balanced and sustainable social insurance fund. According to Josef, while adjusting social insurance policies, Vietnam should justify its vision and strategy to be in line with economic growth and acknowledge the urgency of building an effective pension system in the long run.

Attending the workshop were Ms. Minh Thi Nguyen, Deputy Minister - Director of VSS; Mr. Sinh Van Do, Standing member of the Economic Committee of the National Assembly; Mr. Khuong Dinh Nguyen, Deputy Director of VSS; Mr. Giles Lever, Extraordinary and Plenipotentiary Ambassador of the United Kingdom to Vietnam and nearly 100 representatives from various ministries, agencies, international organizations, provinces and cities.

[Back to Homepage](#)