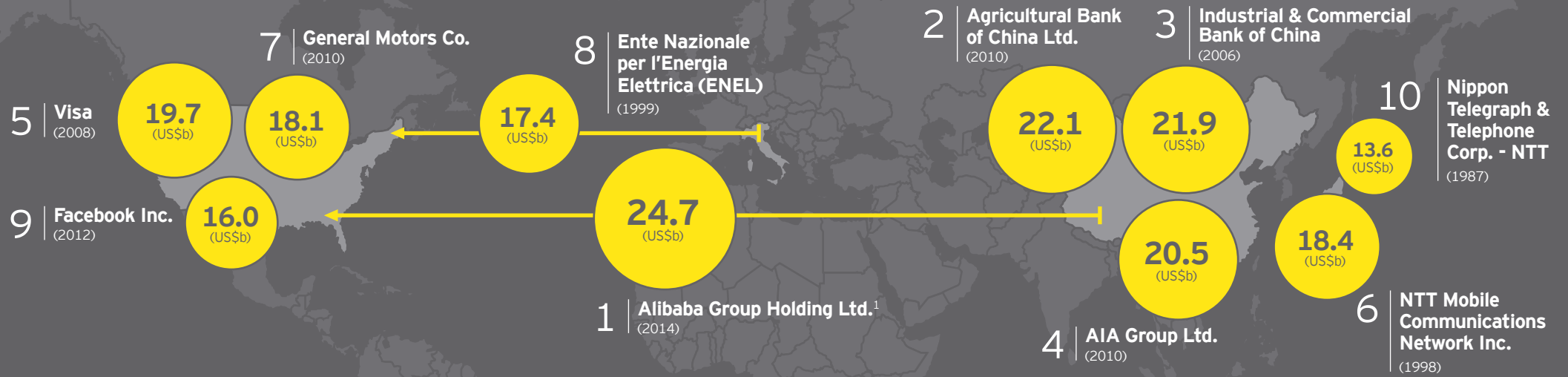












Ten largest IPOs ever by proceeds globally



	Alibaba Group Holding Ltd. ¹ (2014)	Agricultural Bank of China Ltd. (2010)	Industrial & Commercial Bank of China (2006)	AIA Group Ltd. (2010)	Visa Inc. (2008)	NTT Mobile Communications Network Inc. (1998)	General Motors Co. (2010)	Ente Nazionale per l'Energia Elettrica (ENEL) (1999)	Facebook Inc. (2012)	Nippon Telegraph & Telephone Corp. - NTT (1987)
Stock exchange	NYSE	HKEx, SSE	HKEx, SSE	HKEx	NYSE	TSE	NYSE, TSX	NYSE, Borsa Italiana	NASDAQ	TSE
Issuer nationality	China	China	China	Hong Kong	US	Japan	US	Italy	US	Japan
Sector										
IPO proceeds (US\$bn)	24.7	22.1	21.9	20.5	19.7	18.4	18.1	17.4	16.0	13.6
Market cap at IPO (US\$bn)	155.3	130.5	129.4	30.5	42.5	64.6	49.5	54.8	81.3	NA
IPO pricing vs. filing range	Above	Within range	Within range	Within range	Above	Within range	Above	Within range	Above	NA
First-day price vs. offer price (%)	NA	▲2.2%	▲14.7%	▲17.1%	▲28.4%	NA	▲3.6%	▲0.2%	▲0.6%	NA

¹ Alibaba's expected IPO proceeds are as shown on NYSE webpage (usequities.nyx.com/ipo-center/filings) as at Tuesday, 16 September, at 3:00 p.m. UK time.

These are the expected IPO proceeds if priced at high end of filing range. Source: Dealogic, EY

Note: IPO proceeds in US\$bn for each IPO deal are shown inside the yellow circles.