On 13 June 2018, Panama issued Executive Decree No. 122 of 11 June 2018 (Decree), which adopts the list of reportable jurisdictions for Common Reporting Standard (CRS) purposes.

Law 51 of 2016 defines “reportable jurisdictions” as a jurisdiction with which an agreement is in place and is identified in a published list by the Competent Authority.

On 5 April 2018, the Organisation for Economic Co-operation and Development (OECD) published the list of bilateral exchange relationships under the CRS Multilateral Competent Authority Agreement for Panama, which included 28 jurisdictions.¹ Most of the jurisdictions with which Panama has bilateral exchange relationships were included in the Decree as reportable jurisdictions.

Under the Decree, Panama lists 33 jurisdictions as reportable jurisdictions:

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Endnote
1. See EY Global Tax Alert, Panama: Bilateral exchange relationships are effective between Panama and CRS MCAA signatory jurisdictions, dated 9 April 2018.
1. Bailiwick of Guernsey
2. Commonwealth of Australia
3. State of Japan
4. United Mexican States
5. Federation of Malaysia
6. Grand Duchy of Luxembourg
7. Ireland
8. Isle of Man
9. New Zealand
10. Kingdom of Belgium
11. Kingdom of Denmark
12. Kingdom of Spain
13. Kingdom of the Netherlands
14. Kingdom of Norway
15. Kingdom of Sweden
16. United Kingdom of Great Britain and Northern Ireland
17. Republic of Argentina
18. Republic of Slovenia
19. Republic of Indonesia
20. Republic of India
21. Republic of Seychelles
22. Republic of Latvia
23. Republic of Malta
24. Republic of Poland
25. Republic of Singapore
26. Republic of South Africa
27. Republic of Bulgaria
28. Federal Republic of Germany
29. French Republic
30. Hellenic Republic
31. Italian Republic
32. Oriental Republic of Uruguay
33. Portuguese Republic

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