

Saskatchewan

Combined federal and provincial personal income tax rates - 2018¹

Taxable income			Saskatchewan				
Lower limit	to	Upper limit	Basic tax ²	Rate on excess	Marginal rate on		
					Eligible dividend income ³	Other dividend income ³	Capital gains ⁴
\$ -	to	\$ 11,809	\$ -	0.00%	0.00%	0.00%	0.00%
11,810	to	16,065	-	15.00%	0.00%	5.76%	7.50%
16,066	to	45,225	638	25.50%	0.00%	14.24%	12.75%
45,226	to	46,605	8,074	27.50%	2.07%	16.56%	13.75%
46,606	to	93,208	8,454	33.00%	9.63%	22.94%	16.50%
93,209	to	129,214	23,833	38.50%	17.22%	29.32%	19.25%
129,215	to	144,489	37,695	40.50%	19.98%	31.64%	20.25%
144,490	to	205,842	43,881	43.50%	24.12%	35.12%	21.75%
205,843	and up		70,570	47.50%	29.64%	39.76%	23.75%

1. The tax rates reflect budget proposals and news releases to 15 January 2018. Where the tax is determined under the alternative minimum tax provisions (AMT), the above table is not applicable. AMT may be applicable where the tax otherwise payable is less than the tax determined by applying the relevant AMT rate to the individual's taxable income adjusted for certain preference items.
2. The tax determined by the table should be reduced by the applicable federal and provincial tax credits (see chart below), other than the basic personal tax credits, which have been reflected in the calculations.
3. The rates apply to the actual amount of taxable dividends received from taxable Canadian corporations. Eligible dividends are those paid by public corporations and private companies out of earnings that have been taxed at the general corporate tax rate (the dividend must be designated by the payor corporation as an eligible dividend). Where the dividend tax credit exceeds the federal and provincial tax otherwise payable on the dividends, the rates do not reflect the value of the excess credit that may be used to offset taxes payable from other sources of income. This assumption is consistent with prior year rates.
4. The rates apply to the actual amount of the capital gain. The capital gains exemption on qualified farm and fishing property and small business corporation shares may apply to eliminate the tax on those specific properties. Individuals resident in Saskatchewan on 31 December 2018 who reported a capital gain from the disposition of qualified farm property or small business corporation shares may be eligible for an additional capital gains credit of up to 2%.

A chart of the most common non-refundable tax credits is available on the next page

Source: Ernst & Young Electronic Publishing Services Inc.

Saskatchewan

Federal and provincial personal tax credits - 2018¹

	Federal credit	Provincial credit
Amount of credits:		
Basic personal credit (see note 2 above) ²	\$ 1,771	\$ 1,687
Spousal credit (reduced when spouse's income over \$0 (federal) and \$1,607 (provincial)) ²	1,771	1,687
Equivalent-to-spouse credit (reduced when dependant's income over \$0 (federal) and \$1,607 (provincial)) ²	1,771	1,687
Infirm dependant aged 18 or over (reduced when dependant's income exceeds \$6,715 (provincial))	-	994
Caregiver credit (reduced when the particular person's income exceeds \$16,405 (federal) and \$16,164 (provincial))	1,048	994
Age credit/senior supplement (65 and over) ³	1,100	514
Disability credit	1,235	994
Pension income (maximum)	300	105
Canada employment credit	179	-
Child tax credit - per child under 18 ²	-	640
Credits as a percentage of:		
Tuition fees	15.00%	-
Medical expenses ⁴	15.00%	10.50%
Charitable donations		
- First \$200	15.00%	10.50%
- Remainder ⁵	29% / 33%	14.50%
CPP contributions ⁶	15.00%	10.50%
El premiums	15.00%	10.50%

1. This table lists the most common non-refundable tax credits; other non-refundable and refundable credits may be available.
2. A federal caregiver tax credit of \$327 may be available in respect of a spouse, dependant or child who is dependent on the individual by reason of mental or physical infirmity.
3. The maximum federal age credit of \$1,100 occurs at \$36,976 of net income and declines to nil as net income rises to \$85,863. The maximum basic provincial age credit of \$514 occurs at \$36,430 of net income and declines to nil as net income rises to \$69,057. A \$136 senior's supplement applies to all individuals age 65 and older.
4. The federal credit applies to eligible medical expenses that exceed the lesser of \$2,302 and 3% of net income. The provincial credit applies to eligible medical expenses that exceed the lesser of \$2,268 and 3% of net income.
5. The federal tax credit rate of 33% applies to charitable donations in excess of \$200 to the extent the individual has taxable income in excess of \$205,842; otherwise, a federal tax credit rate of 29% applies.
6. One-half of CPP paid by self-employed individuals is deductible in computing taxable income.