Corporate Actions Tax Analyzer

Proactively identify and review publicly available, complex corporate actions and understand their tax implications

The need for timely identification of complex corporate actions continues to intensify. Funds must proactively identify and understand the tax consequences to their taxable income as the events occur instead of scrambling at the distribution date.

Ernst & Young LLP has developed the Corporate Actions Tax Analyzer (CATA), a service to help funds identify certain corporate actions that may impact taxable income. Using the information in the CATA, EY tax professionals will review your fund-by-fund lists of all publicly traded US and foreign corporate equity securities during an annual subscription period. We will generate a report for you identifying the holdings involved in a corporate action, and we will provide the relevant tax analysis.

CATA identifies publicly available corporate actions with tax implications

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<th>Potential transactions</th>
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Our experienced team of professionals will analyze these corporate actions and provide the respective taxability analysis.

CATA reports include pertinent information and taxability analysis matched to corporate actions

- Name of security
- Description of corporate action
- Ex-date
- Terms
- Applicable IRC code section(s)
- Taxability analysis including impact to basis and holding period

Current state

Voluminous corporate actions inundate funds and impact year-end taxable income processing
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