

EY Radar 360

Ransomware defence and remediation

Forensic & Integrity Services



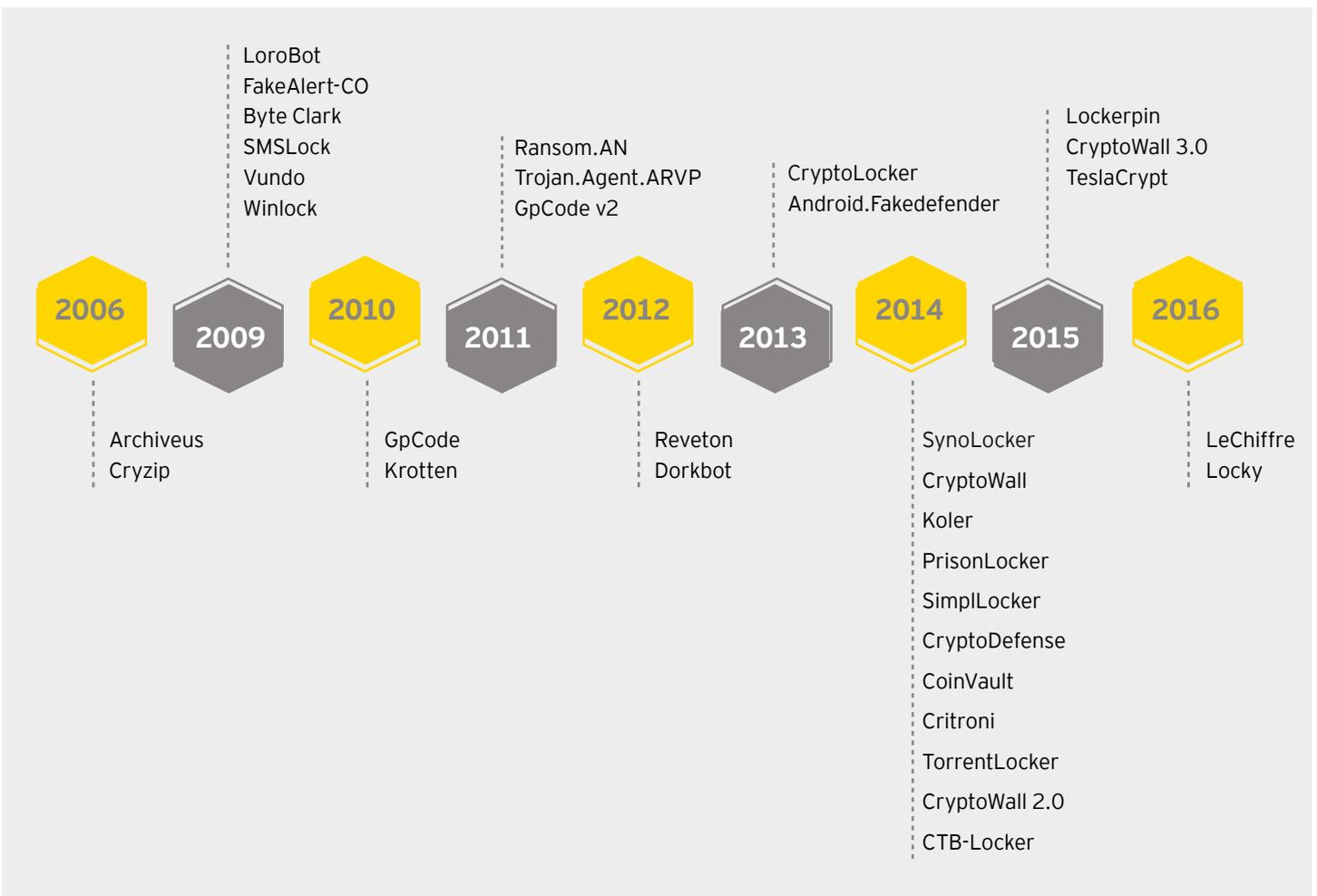
Ransomware is a sophisticated malware that bypasses the traditional layers of security and makes the user's computer files inaccessible, by either locking them up or encrypting them. The user is then asked to pay a "ransom" to the cybercriminals to regain access to the data. Unlike other malware, ransomware does not even require elevated or administrative credentials, making it even difficult to control.

Cybercriminals tend to target companies that have highly confidential or critical data, as they are more susceptible to pay the ransom to retrieve their data.

Malware (malicious software) is a software code that disrupts, steals or damages computer systems and data. Malware can be computer viruses, worms, Trojan horses, spyware, adware or any other program with malicious content.



— Evolution of ransomware —



Data collated from various sources



Modus operandi

Enter

Enters the system through malicious websites or email attachments (human error) or by exploiting a vulnerability

Exploit

Exploits additional vulnerabilities in the system to gain more control of specific file locations or user accounts

Execute

Executes and installs itself on the compromised system and then synchronizes it with a command and control server

Encrypt

Encrypts or locks data and files on the system

Extort

Demands ransom in exchange for a decryption key for unlocking the system

Severity of the problem



US\$500

The typical "first offer" ransom demand per computer for regaining access to the computer and files. This demand can go up significantly.



2,275

ransomware complaints from businesses and individuals collectively submitted between 1 June, 2014 and 31 March, 2015. This is as per Internet Crime Complaint Center, a partnership between the Federal Bureau of Investigation and the non-profit, National White Collar Crime Center.



US\$325 million

damages due to just one family of ransomware called "CryptoWall" according to an October 2015 report of Cyber Threat Alliance



230

different types of computer files that could be targeted by ransomware. These are up from 70 in 2013, according to Bromium Inc., an information-security firm.



250,000

new ransomware samples reviewed by Intel Security, a unit of Intel Corp, in 4Q14 (up by 155% from the previous quarter)



23%

of recipients open phishing messages used to transmit ransomware and other malware, according to Verizon Communications Inc.

Data collated from various sources

Recently, there are reports of ransomware incidents being on the rise in India.

Impact on business



Financial and operational loss



Reputational damage



Data breach



Increased vulnerabilities due to the proliferation of digital technology



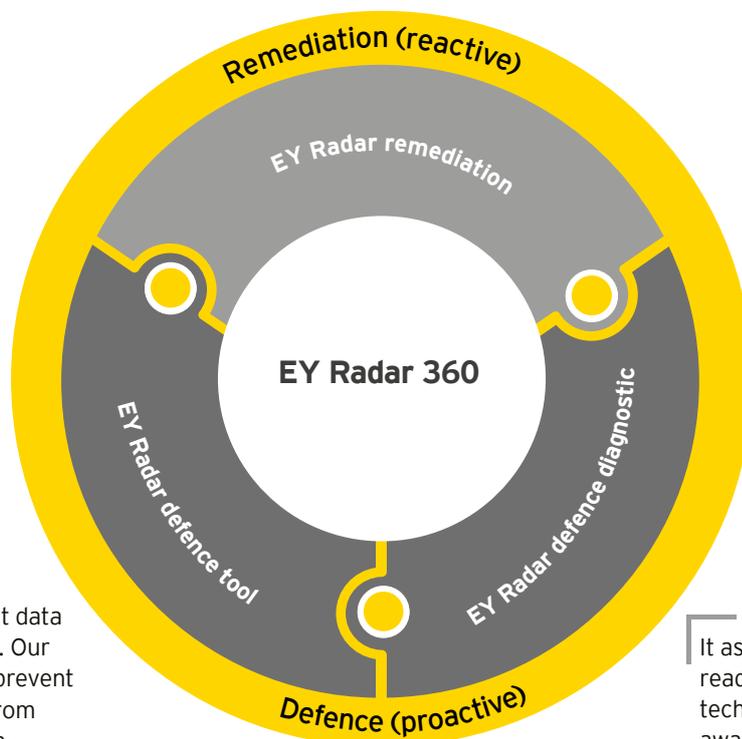
Disrupting business continuity

Our solution - EY Radar 360

Helping companies defend and remediate a ransomware attack

Ransomware incidents are rising at a rapid pace, catching many companies unprepared to deal with this new and unprecedented problem. The existing anti-virus and anti-malware tools seem to be ineffective against ransomware. Our solution, EY Radar 360 is created to help clients deal with this menace. It has both reactive and proactive components.

We use our proprietary EY Radar 360 ransomware remediation toolkit and forensic procedures to salvage data in case of a successful ransomware attack, without the need for paying any ransom to the hackers. Our success rate increases if we are called in as close to the incident as possible.



It helps proactively protect data from ransomware attacks. Our tried-and-tested tool can prevent damages to critical data from many known and unknown ransomware and malware.

It assists in analyzing the maturity and readiness of clients' procedures, technology controls and employee awareness to deal with potential ransomware infections. The procedures and guidelines suggested can help strengthen the defences of our clients against ransomware and malware. If implemented, they significantly increase the success of a remediation attempt during the reactive phase.



Case study



Company

A global medical equipment manufacturer



Case

- ▶ Critical data on company computers and main enterprise resource planning (ERP) server was infected by the LeChiffre ransomware
- ▶ A ransom of US\$1,000 in virtual currency was demanded per computer for the release of data
- ▶ EY was brought in to assist in incident response and remediation



Approach

- ▶ A quick triage revealed other systems with a similar infection
- ▶ Infected systems were isolated from the network
- ▶ The EY Radar toolkit was used on the infected systems to recover data and remediate the infected systems
- ▶ The compromised systems were forensically examined for the source and the spread of the malware
- ▶ Subsequently, the compromised systems were disinfected
- ▶ Major loopholes and technical vulnerabilities were identified and fixed to prevent any future incidents

Conclusion

- ▶ EY was able to recover critical data from all the infected systems
- ▶ The source of the malware was identified as an email containing a malicious attachment and vulnerability on an internet-facing terminal server
- ▶ The source of the email was traced to an IP address
- ▶ Critical functionality of the ERP was restored

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About EY's Forensic & Integrity Services

Dealing with complex issues of fraud, regulatory compliance and business disputes can detract from efforts to succeed. Better management of fraud risk and compliance exposure is a critical business priority – no matter the size or industry sector. With approximately 4,500 forensic professionals around the world, we will assemble the right multidisciplinary and culturally aligned team to work with you and your legal advisors. We work to give you the benefit of our broad sector experience, our deep subject-matter knowledge and the latest insights from our work worldwide.

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