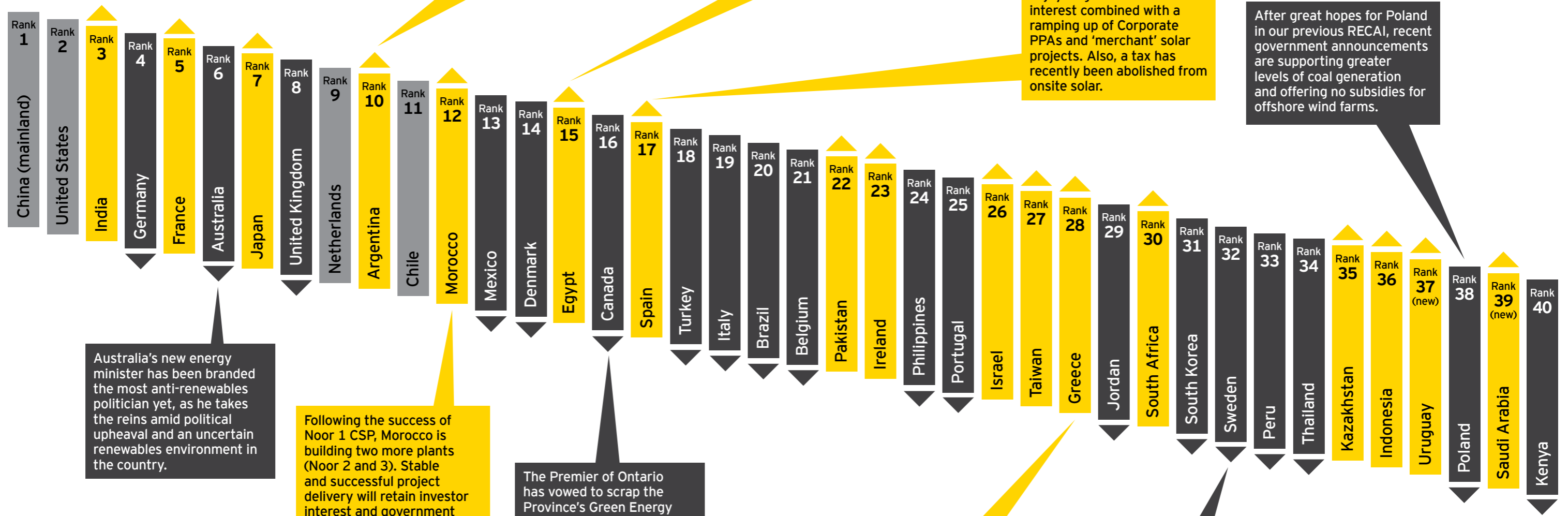


# recai

November 2018



The Argentinian energy ministry has announced the third round of its RenovAr auction programme. This, coupled with the first PPP tender for transmission, demonstrates political support for renewables in the country.

Egypt's Ministry of Electricity and Renewable Energy is making strides towards implementing wind energy in a big way, with plans for wind schemes up to 1.8GW and total capacity expected to expand by 3.3GW by 2027.

As Spain embarks on its subsidy-free journey, it enjoys significant investor interest combined with a ramping up of Corporate PPAs and 'merchant' solar projects. Also, a tax has recently been abolished from onsite solar.

After great hopes for Poland in our previous RECAI, recent government announcements are supporting greater levels of coal generation and offering no subsidies for offshore wind farms.

Australia's new energy minister has been branded the most anti-renewables politician yet, as he takes the reins amid political upheaval and an uncertain renewables environment in the country.

Following the success of Noor 1 CSP, Morocco is building two more plants (Noor 2 and 3). Stable and successful project delivery will retain investor interest and government support, particularly in a push away from imported hydrocarbons.

The Premier of Ontario has vowed to scrap the Province's Green Energy Plan and reduce electricity tariffs, generating investor concern for the future of the renewables market and the health of project deployment in the country.

In a shift away from its previous FIT regime towards a more competitive process, Greece looks to auction 2.6GW worth of wind and solar projects, aiming to hit its EU-prescribed target of 18% renewables by 2020.

Large amounts of onshore wind are causing forward prices in power and green certificates to plummet in 2021, when the 2030 target is likely to be reached. This is causing strain in the market, with a lack of drive for further installations.

## Methodology

The Index was recalibrated in September 2018, with all underlying datasets fully refreshed. To see a description of our methodology, please go to [ey.com/recai](http://ey.com/recai).

## Legend

- ▲ Increased attractiveness compared with previous index
- ▼ Decreased attractiveness compared with previous index