

- ▶ We are specialized in the provision of comprehensive tax advisory services for US-bound real estate investments.
- ▶ We are closely integrated into EY Germany's Real Estate Team and into EY USA's network.
- ▶ We stand for clear and practicable solutions.



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EY | Assurance | Tax | Transactions | Advisory

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The global EY organization is a leader in assurance, tax, transaction and advisory services. We leverage our experience, knowledge and services to help build trust and confidence in the capital markets and in economies the world over. We are ideally equipped for this task - with well trained employees, strong teams, excellent services and outstanding client relations. Our global purpose is to drive progress and make a difference by building a better working world - for our people, for our clients and for our communities.

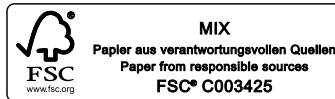
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US Real Estate Investments

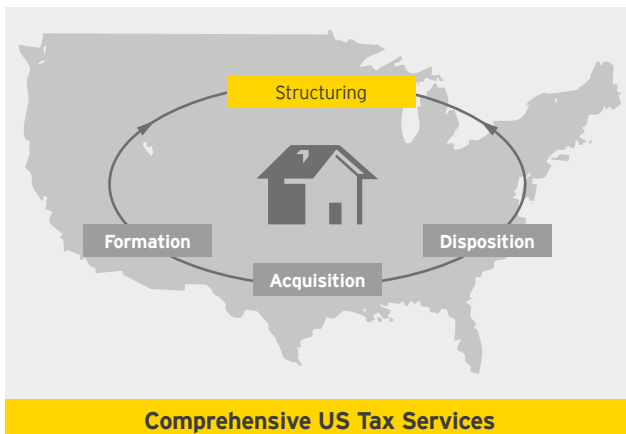
Our Expertise in US Tax Services



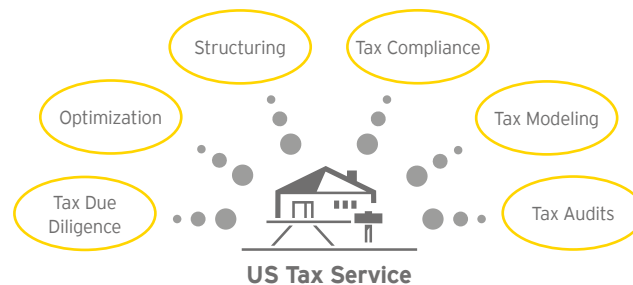
US Real Estate Investments – Our Expertise in US Tax Services

German and US Tax Law - Coordination Is Key!

- ▶ Whether we're talking about institutional investors, fund managers, real estate companies or major corporations - complex issues related to US tax law arise in all phases of a US real estate investment - from formation and acquisition to disposition.
- ▶ Investors not only have to comply with US federal tax law, but also with state and local law. In doing so, the taxpayer needs to take advantage of any tax optimization potential and also consider any German tax effects. Last but not least, German regulatory principles have to be included in the picture.
- ▶ Our global team consisting of German-speaking and German-based US tax advisors specializing in real estate tax as well as real estate tax advisors in our US EY network will support you in these manifold and interrelated issues.



EY Services



Tax Strategy Advice

- ▶ Structuring and restructuring of US real estate investments, in particular for German institutional investors and real estate funds
- ▶ Structuring of US-REIT investments
- ▶ Tax optimization of acquisition and exit structures, taking into account US tax law (federal, state and local) and their respective interplay with German tax law
- ▶ Tax planning and modeling
- ▶ Tax due diligence for acquisitions and dispositions of real estate or real estate companies
- ▶ Comprehensive support on the implementation of FATCA and CRS
- ▶ Filing for refunds of US withholding tax

Tax Compliance

- ▶ Tax compliance for US federal, state and local returns
- ▶ Review of tax assessment notices as well as US-REIT compliance incl. US-REIT testing services
- ▶ Tracking of upcoming tax payments
- ▶ Review of tax assessment notices and correspondence with the US tax authorities (IRS)
- ▶ Comprehensive support during US tax audits (federal, state and local)

A Strong Team For Your Benefit

- ▶ Your Munich-based EY team is competent, reliable and has extensive experience in the provision of US tax advisory services for US real estate investments. Our team members are licensed as US-attorneys or CPAs.
- ▶ Our team is available for all your tax affairs. We address more complex issues in close coordination with EY USA's network.
- ▶ We will process your US tax returns smoothly, reliably and on time - in the interests of your flawless reputation with the IRS.
- ▶ Your EY team has an excellent network. You will benefit from our close ties with the German as well as the US real estate and advisory industry.
- ▶ Our team addresses your needs comprehensively, devises practicable solutions and makes the right resources available to you at the right time and in the right place.



Five Good Reasons To Choose EY

- 1 Competent and reliable partner for all US tax issues
- 2 Proactive support
- 3 Experienced advisors
- 4 In German, in your time zone
- 5 Here in Germany