

# International Tax Review

Latest information on  
international tax  
developments provided by  
EY Austria

## International Tax Developments

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### Austria: EY Tax Short Cuts – English No. 04/2025 of 27 February 2025

- Reporting obligation for certain payments
- FAQs on tax reliefs for donations from 2024 (Update)
- Consolidated Decree on the Non-Profit Reform 2025  
| [Read more](#)

### Austria: EY Tax Short Cuts – English No. 05/2025 of 3 March 2025

- Government program 2025-2029: Overview of tax changes  
| [Read more](#)

### Austria: EY Tax Short Cuts – English No. 06/2025 of 13 March 2025

- Budget Restructuring Measures Act 2025
- Submission of tax group applications via separate FinanzOnline function now available
- Stamp Duties Guidelines 2025: Important changes at a glance
- Multilateral agreement: Standing Committee on Taxation Disputes  
| [Read more](#)



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## OECD Developments

### *OECD Developments*

- UN intergovernmental negotiating committee on Tax Framework Convention on Tax Cooperation holds organizational session | [Read more](#)
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## EU Developments

### *EU Developments*

- European Commission releases Omnibus Package I proposal to simplify EU Carbon Border Adjustment Mechanism regulation | [Read more](#)
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## Canada

### *Country Updates*

- Canada | Alberta budget 2025-26 | [Read more](#)

## Colombia

- Colombian Government establishes temporary taxes amid State of Internal Unrest | [Read more](#)

## Cyprus

- Cypriot government announces tax reform measures | [Read more](#)

## Egypt

- Egypt introduces tax incentives and benefits for small enterprises | [Read more](#)

## Hong Kong

- Hong Kong announces 2025-26 Budget proposing favorable tax measures for specific sectors | [Read more](#)

## Israel

- Israel publishes Income Tax Circular with details on CbCR | [Read more](#)

## Italy

- Italian court of first instance recognizes reduced 1.2% dividend withholding tax for US corporations | [Read more](#)

## Country Updates

### Kenya

- Kenya enacts domestic minimum top-up tax | [Read more](#)

### Poland

- Polish Ministry of Finance shares key directions for amendments to MDR regulations | [Read more](#)

### Saudi Arabia

- Saudi Arabia announces 21st wave of Phase 2 e-invoicing integration | [Read more](#)

### United Arab Emirates

- UAE issues domestic minimum top-up tax legislation | [Read more](#)

### Ukraine

- Ukraine strengthens rules on mandatory ultimate beneficial owner and ownership structure discrepancy reporting | [Read more](#)

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