

# International Tax Review

Latest information on  
international tax  
developments provided by  
EY Austria

## International Tax Developments

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### Austria: EY Tax Short Cuts - English No. 09/2025 of 24 April 2025

- Relief Measures for Energy-Intensive Businesses for calendar year 2024 - from 1 May to 30 June 2025
- DAC 9 EU Council adopts automatic exchange of information on GloBE Information Returns (GIR) | [Read more](#)

### Austria: EY Tax Short Cuts - English No. 10/2025 of 8 May 2025

- Federal Budget Accompanying Act 2025 - Tax Law - Draft
- Federal Fiscal Court on the place of supply of service of self-consumption pursuant to Sec 3a/1a/2 Austrian VAT Act | [Read more](#)



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## OECD Developments

### OECD Developments

- UN negotiating committee of Framework Convention on International Tax Cooperation releases roadmap and guidelines | [Read more](#)
- OECD/G20 Inclusive Framework issues statement following plenary meeting | [Read more](#)

## EU Developments

### EU Developments

- EU prepares additional countermeasures against US tariffs while continuing negotiations | [Read more](#)
- EU publishes countermeasures against US tariffs while suspending implementation | [Read more](#)
- EY Global Tax Controversy Flash Newsletter (Issue 80) | The EU ViDA initiative aims to close the “VAT gap” | [Read more](#)

## Algeria

### Country Updates

- Algeria extends filing deadline for 2024 Annual Tax Returns and TP declarations | [Read more](#)

## Argentina

- Argentine Central Bank allows subscription of BOPREAL Series 4 to pay remaining debts | [Read more](#)
- Argentine Senate approves Multilateral Instrument | [Read more](#)
- Argentina establishes procedures for the use of BOPREALS against tax and customs liabilities | [Read more](#)
- Argentina eliminates most remaining Foreign Exchange controls | [Read more](#)

## Azerbaijan

- Azerbaijan to require VAT registration for nonresident entities providing digital services to individuals | [Read more](#)

## Brazil

- Brazil enacts bill of law allowing for retaliatory taxation | [Read more](#)

## Canada

- Canadian Liberal Party's 2025 election platform tax measures | [Read more](#)
- Canada | Latest relief measures for Canadian businesses impacted by US tariffs | [Read more](#)

## Country Updates

- Canada | Latest Canada-US trade developments – as of 10 April 2025 | [Read more](#)
- Canada | Prince Edward Island budget 2025-26 | [Read more](#)
- Canada Revenue Agency announces federal and provincial tax payment deferral until 30 June 2025 | [Read more](#)
- Canada | Newfoundland and Labrador budget 2025-26 | [Read more](#)

## China

- US and China reach trade deal, as US Department of Commerce initiates investigation on aircraft and jet engines | [Read more](#)

## Cyprus

- Cyprus introduces documentation requirements for certain payments to nonresident companies | [Read more](#)
- Cyprus introduces defensive tax measures targeting low-tax and 'blacklisted' jurisdictions | [Read more](#)

## Hong Kong

- Hong Kong proposes favorable amendments to BEPS 2.0 Pillar Two bill | [Read more](#)

## Germany

- German Federal Fiscal Court rules on tax consequences of parallel imports in pharmaceuticals industry | [Read more](#)

## Ghana

- Ghana Revenue Authority announces VAT implementation on supply of non-life insurance services | [Read more](#)

## Gibraltar

- Gibraltar proposes enhancements to its anti-avoidance provisions | [Read more](#)

## Ireland

- Ireland's public consultation on R&D tax credit and options to support innovation runs until 19 May 2025 | [Read more](#)

## Country Updates

### Italy

- Italian Revenue to require a guarantee from nonresident entities with appointed VAT representative seeking registration on VIES | [Read more](#)

### Kenya

- Kenya Tax Appeals Tribunal rules that certain automatic transmission fluid is a non-lubricating oil for tariff purposes | [Read more](#)
- Kenya Court of Appeal rules VAT is applicable on sale of commercial property | [Read more](#)

### Middle East

- MENA | Navigating US tariffs – transfer pricing considerations for MENA multinationals | [Read more](#)

### New Zealand

- New Zealand enacts generic emergency response tax relief measures and other changes | [Read more](#)

### North Africa

- MENA | Navigating US tariffs – transfer pricing considerations for MENA multinationals | [Read more](#)

### Oman

- Oman issues law on special economic zones and free zones | [Read more](#)

### Pakistan

- Pakistan introduces amendments to enhance immediate tax recovery and business oversight | [Read more](#)
- Pakistan extends scope of electronic invoicing to corporate and noncorporate registered persons | [Read more](#)

### Peru

- Peruvian Tax Authority amends guidelines to determine whether services qualify as digital services | [Read more](#)
- Peru | Likely impact from US tariffs | [Read more](#)

## Country Updates

### Poland

- Poland | Ministry of Finance updates obligatory e-invoicing regulations | [Read more](#)

### Saudi Arabia

- Saudi Arabia approves amendments to VAT Implementing Regulations | [Read more](#)

### South Africa

- South African VAT-rate increase reversed – VAT rate to remain at 15% from 1 May 2025 | [Read more](#)

### Taiwan

- Taiwan issues amendment to extend application period for refunds under income tax treaties | [Read more](#)

### Ukraine

- Ukraine requires information on representative offices (branches) of foreign companies be transferred to new register | [Read more](#)

### United Kingdom

- EY Global Tax Controversy Flash Newsletter (Issue 81) | Unilateral APAs may now be used to solve Cost Saving Arrangements disputes | [Read more](#)
- US and UK unveil trade deal | [Read more](#)
- United Kingdom | Trade deal with United States announced | [Read more](#)
- UK HMRC opens consultations on transfer pricing with proposals for SME exemption, ICTS and broader TP reform | [Read more](#)

### United States

- US and China reach trade deal, as US Department of Commerce initiates investigation on aircraft and jet engines | [Read more](#)
- US and UK unveil trade deal | [Read more](#)
- United States | Recent developments in US tariffs on automobiles and articles subject to tariffs | [Read more](#)
- USTR issues Notice of Action after investigating China's purported targeting of maritime, logistics, shipbuilding sectors – comments due 19 May | [Read more](#)
- US launches investigation into pharmaceuticals and semiconductors | [Read more](#)
- US exempts certain electronic products from tariffs under President Trump's Reciprocal Tariff Policy | [Read more](#)

### Uruguay

- Uruguay extends application of reduced VAT rate for tourism sector through 30 April 2026 | [Read more](#)

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