

International Tax Review

Latest information on
international tax
developments provided by EY
Austria

International Tax Developments

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22/2024 and 23/2024

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Austria: EY Tax Short Cuts – English No. 22/2024 of 30 October 2024

- ▶ Amendment of the Research Premium Regulation
- ▶ Amendment of the Remuneration in Kind Regulation, Travel Expense Reimbursement Regulation and Mileage Allowance Regulation published
- ▶ Deposit on single-use beverage packaging from 1 January 2025
- ▶ COVID-19 Upper Limits Directive: Additional explanations on profit distributions in the event of reclassification as compensation for damages

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Austria: EY Tax Short Cuts – English No. 23/2024 of 14 November 2024

- ▶ Minimum Taxation Act - Nomination of Austrian taxpayer for Pillar 2 purposes
- ▶ MoF: Electricity price 2025 for emission-free employer-owned vehicles and interest savings 2025 for employer loans
- ▶ MoF: Building savings premium and premium for retirement savings for the year 2025
- ▶ Slovakia: Tax reform 2025
- ▶ Agreement on VAT regulations for the digital age ("VAT in a digital age" - ViDA)

- ▶ CO₂ border adjustment mechanism - procedure and conditions for the authorisation of CBAM applicants and CBAM registers
- ▶ Supreme Administrative Court: Inclusion of profit distributions in the social security contribution basis of shareholder managing directors

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OECD Developments

OECD Developments

- ▶ Global Tax Policy and Controversy Watch | November 2024 edition [▶ Read more](#)
- ▶ G20 meeting highlights continued support for BEPS 2.0 and international tax cooperation [▶ Read more](#)

EU Developments

EU Developments

- ▶ EU details on VAT in the Digital Age (ViDA) package [▶ Read more](#)
- ▶ EU CBAM – New consultations on authorizing CBAM Declarants and establishing a CBAM Registry [▶ Read more](#)
- ▶ EU has finally reached agreement on VAT in the digital age (ViDA) proposal [▶ Read more](#)
- ▶ EU publishes Directive proposal transposing the GloBE Information Return into EU law [▶ Read more](#)
- ▶ EU Court of Justice rules on deemed supply for EV charging [▶ Read more](#)

Country Updates

Argentina

- ▶ Argentina publishes transfer pricing regulations for transactions involving Sole Purpose Vehicles in framework of Incentive Regime for Large Investments [▶ Read more](#)

Chile

- ▶ Chile enacts comprehensive tax compliance bill [▶ Read more](#)

Colombia

- ▶ Colombian Tax Authority clarifies aspects of Significant Economic Presence [▶ Read more](#)

Cyprus

- ▶ Cyprus extends TY2022 and TY2023 deadline for submitting Income Tax Return and Summary Information Table [▶ Read more](#)

Country Updates

Denmark

- ▶ PE Watch | Latest developments and trends, November 2024 [▶Read more](#)

El Salvador

- ▶ El Salvador's Tax Authority publishes list of tax havens for 2025 [▶Read more](#)

Germany

- ▶ Germany Federal Ministry of Finance publishes Minimum Tax Group Head Notification Form [▶Read more](#)
- ▶ Germany finalizes e-invoicing administrative guidance [▶Read more](#)

Hong Kong

- ▶ Hong Kong publishes consultation outcome on Pillar Two measures [▶Read more](#)

Italy

- ▶ Italy proposes significant changes to the Digital Services Tax [▶Read more](#)

Kenya

- ▶ Kenya Supreme Court declares the Finance Act 2023 constitutional [▶Read more](#)
- ▶ Kenya Business Registration Service provides timeline for companies to file beneficial ownership information [▶Read more](#)
- ▶ Kenya High Court declares Income Tax (Financial Derivatives) Regulations 2023 unconstitutional [▶Read more](#)

Luxembourg

- ▶ Luxembourg updates draft legislation amending Pillar Two Law reflecting June 2024 OECD guidance [▶Read more](#)

New Zealand

- ▶ New Zealand - Initial Digital Platform Information reporting due in early 2025 [▶Read more](#)

Country Updates

Norway

- ▶ Norway court's VAT registration decision for foreign online fashion company is now final [▶ Read more](#)

Philippines

- ▶ Philippines imposes VAT on digital transactions [▶ Read more](#)

Poland

- ▶ Poland releases draft amendments to e-invoicing rules [▶ Read more](#)
- ▶ Poland presents framework for National e-Invoicing System [▶ Read more](#)

Saudi Arabia

- ▶ Saudi Arabia issues Real Estate Transaction Tax Law [▶ Read more](#)
- ▶ Saudi Arabia announces 17th wave of Phase 2 e-invoicing integration [▶ Read more](#)

Slovakia

- ▶ Slovakia increases VAT rate [▶ Read more](#)

Switzerland

- ▶ Swiss Federal Supreme Court issues decision on beneficial ownership of interest on bonds linked to cross-currency swaps [▶ Read more](#)

United Arab Emirates

- ▶ UAE formally announces introduction of e-invoicing, launches e-invoicing portal and amends VAT Law provisions [▶ Read more](#)

United Kingdom

- ▶ UK Autumn Budget delivers significant tax increases but seeks to plan for the future [▶ Read more](#)
- ▶ UK to publish e-invoicing consultation in early 2025 [▶ Read more](#)
- ▶ UK Government responds to consultation on introducing UK CBAM [▶ Read more](#)

United States

- ▶ Report on recent US international tax developments – 1 November 2024 [▶ Read more](#)

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- ▶ Report on recent US international tax developments - 25 October 2024
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