Australian major banks' half year results 2021

Staying the course

EY
Building a better working world

Australian major banks' half year results 1H21

profit and loss

PROFIT AND LOSS	ANZ 1H21	ANZ 1H20	ANZ PCP % Chg	CBA 1H21	CBA 1H20	CBA PCP % Chg	NAB 1H21	NAB 1H20	NAB PCP % Chg	WBC 1H21	WBC 1H20	WBC PCP % Chg	TOTAL ($) OR AVERAGE (%) 1H21	TOTAL ($) OR AVERAGE (%) 1H20	TOTAL ($) OR AVERAGE (%) PCP % Chg
NIM (Cash Basis)	1.63 %	1.68 %	-5 bps ↓	2.01 %	2.11 %	-10 bps ↓	1.74 %	1.78 %	-4 bps ↓	2.09 %	2.13 %	-4 bps ↓	1.87 %	1.93 %	-6 bps ↓
Cash earnings (Post Tax)	2.99 bn	1.41 bn	112.1 % ↑	3.89 bn	4.36 bn	-10.8 % ↓	3.34 bn	1.72 bn	94.2 % ↑	3.54 bn	0.99 bn	257.6 % ↑	13.76 bn	8.48 bn	62.3 % ↑
Stat Profit (Post Tax)	2.95 bn	1.64 bn	79.9 % ↑	3.78 bn	4.45 bn	-15.1 % ↓	3.23 bn	1.54 bn	109.7 % ↑	3.44 bn	1.19 bn	189.1 % ↑	13.40 bn	8.82 bn	51.9 % ↑
Operating Expense (Statutory)	4.48 bn	4.61 bn	-2.8 % ↓	5.63 bn	5.21 bn	8.1 % ↑	3.86 bn	4.96 bn	-22.2 % ↓	6.00 bn	6.18 bn	-2.9 % ↓	4.99 bn	5.24 bn	-4.7 % ↓
ROE (Cash Basis)	9.7 %	4.4 %	530 bps ↑	10.5 %	12.3 %	-180 bps ↓	11.1 %	6.3 %	480 bps ↑	10.2 %	2.9 %	730 bps ↑	10.4 %	6.5 %	390 bps ↑
Cost to income (Statutory)	53.6 %	51.8 %	180 bps ↑	47.3 %	43.2 %	410 bps ↑	46.8 %	59.2 %	-1,240 bps ↓	56.1 %	58.3 %	-220 bps ↓	51.0 %	53.1 %	-218 bps ↓

balance sheet

BALANCE SHEET	ANZ 1H21	ANZ 1H20	ANZ PCP % Chg	CBA 1H21	CBA 1H20	CBA PCP % Chg	NAB 1H21	NAB 1H20	NAB PCP % Chg	WBC 1H21	WBC 1H20	WBC PCP % Chg	TOTAL 1H21	TOTAL 1H20	TOTAL PCP % Chg
Total Assets	1,018.3 bn	1,150.0 bn	-11.5 % ↓	1,057.7 bn	979.9 bn	7.9 % ↑	871.6 bn	927.6 bn	-6.0 % ↓	889.5 bn	967.7 bn	-8.1 % ↓	3,837 bn	4,025 bn	-4.7 % ↓
Deposits (Statutory)	706.6 bn	726.9 bn	-2.8 % ↓	746.5 bn	662.8 bn	12.6 % ↑	577.0 bn	552.4 bn	4.5 % ↑	585.4 bn	582.9 bn	0.4 % ↑	2,616 bn	2,525 bn	3.6 % ↑

asset quality

ASSET QUALITY	ANZ 1H21	ANZ 1H20	ANZ PCP % Chg	CBA 1H21	CBA 1H20	CBA PCP % Chg	NAB 1H21	NAB 1H20	NAB PCP % Chg	WBC 1H21	WBC 1H20	WBC PCP % Chg	TOTAL 1H21	TOTAL 1H20	TOTAL PCP % Chg
Gross loans & advances (Statutory)	617.7 bn	660.8 bn	-6.5 % ↓	793.0 bn	771.4 bn	2.8 % ↑	598.7 bn	614.2 bn	-2.5 % ↓	693.1 bn	724.9 bn	-4.4 % ↓	2,703 bn	2,771 bn	-2.5 % ↓
Total Provisions	5.09 bn	5.59 bn	-8.9 % ↓	6.82 bn	5.03 bn	35.6 % ↑	5.75 bn	4.84 bn	18.8 % ↑	5.48 bn	5.77 bn	-5.0 % ↓	23.14 bn	21.23 bn	9.0 % ↑
Impairment charges (Statutory)	-0.49 bn	1.67 bn	-129.3 % ↓	0.88 bn	0.65 bn	35.4 % ↑	-0.13 bn	1.17 bn	-111.1 % ↓	-0.37 bn	2.24 bn	-116.5 % ↓	-0.11 bn	5.73 bn	-101.9 % ↓
CP as % CRWA	1.25 %	1.17 %	8 bps ↑	1.58 %	1.08 %	50 bps ↑	1.50 %	1.21 %	29 bps ↑	1.42 %	1.40 %	2 bps ↑	1.44 %	1.22 %	22 bps ↑

capital

CAPITAL	ANZ 1H21	ANZ 1H20	ANZ PCP % Chg	CBA 1H21	CBA 1H20	CBA PCP % Chg	NAB 1H21	NAB 1H20	NAB PCP % Chg	WBC 1H21	WBC 1H20	WBC PCP % Chg	TOTAL 1H21	TOTAL 1H20	TOTAL PCP % Chg
Tier 1	14.30 %	12.50 %	180 bps ↑	15.00 %	14.10 %	90 bps ↑	14.01 %	11.96 %	205 bps ↑	14.55 %	12.94 %	161 bps ↑	14.47 %	12.88 %	159 bps ↑
Total Capital	18.30 %	15.50 %	280 bps ↑	18.90 %	17.40 %	150 bps ↑	17.90 %	14.61 %	329 bps ↑	18.43 %	16.29 %	214 bps ↑	18.38 %	15.95 %	243 bps ↑
Total Equity (Includes NCI)	62.58 bn	61.38 bn	2.0 % ↑	75.00 bn	71.15 bn	5.4 % ↑	61.58 bn	58.38 bn	5.5 % ↑	72.10 bn	67.65 bn	6.6 % ↑	271.3 bn	258.6 bn	4.9 % ↑
Dividend pay-out (Cash Basis)	66.60 %	50.20 %	1,640 bps ↑	66.95 %	78.80 %	-1,185 bps ↓	59.10 %	51.00 %	810 bps ↑	60.16 %	- %	6,016 bps ↑	63.20 %	45.00 %	1,820 bps ↑

1 Results are on a continuing operations basis, where disclosed.
2 The cost to income result is calculated by EY as Operating Expense (Statutory) over Operating Income (Statutory). The cost to Income reported by the big 4 banks is typically reported on a cash basis.

Building a better working world