

## Yukon

### Combined federal and territorial personal income tax rates - 2025<sup>1</sup>

Taxable income				Yukon				
Lower limit		to	Upper limit	Basic tax <sup>2</sup>	Rate on excess	Marginal rate on		
						Eligible dividend income <sup>3</sup>	Other dividend income <sup>3</sup>	Capital gains <sup>4</sup>
\$ -		to	\$ 16,129	\$ -	0.00%	0.00%	0.00%	0.00%
16,130		to	57,375	-	21.40%	0.00%	13.46%	10.70%
57,376		to	114,750	8,827	29.50%	7.56%	22.77%	14.75%
114,751		to	177,882	25,752	36.90%	15.15%	31.28%	18.45%
177,883		to	253,414 <sup>5</sup>	49,048	42.25%	20.99%	37.44%	21.13%
253,415		to	500,000	80,961	45.80%	25.89%	41.52%	22.90%
500,001	and up		-	193,897	48.00%	28.92%	44.05%	24.00%

1. The tax rates reflect budget proposals and news releases to January 15, 2025. Where the tax is determined under the alternative minimum tax provisions (AMT), the above table is not applicable. AMT may be applicable where the tax otherwise payable is less than the tax determined by applying the relevant AMT rate to the individual's taxable income adjusted for certain preference items.
2. The tax determined by the table should be reduced by the applicable federal and territorial tax credits (see chart below), other than the basic personal tax credits, which have been reflected in the calculations (see Note 5 below).
3. The rates apply to the actual amount of taxable dividends received from taxable Canadian corporations. Eligible dividends are those paid by public corporations and private companies out of earnings that have been taxed at the general corporate tax rate (the dividend must be designated by the payor corporation as an eligible dividend). Where the dividend tax credit exceeds the federal and territorial tax otherwise payable on the dividends, the rates do not reflect the value of the excess credit that may be used to offset taxes payable from other sources of income. This assumption is consistent with prior year rates.
4. The rates apply to the actual amount of the capital gain. The 2024 federal budget proposes to increase the capital gains inclusion rate for individuals from one-half to two-thirds on the portion of capital gains realized in the year exceeding \$250,000, for capital gains realized on or after June 25, 2024. For purposes of this table, it is assumed that the net capital gains realized in the year do not exceed \$250,000 and the one-half inclusion rate applies. A capital gains exemption may be available to reduce or eliminate the tax on capital gains from certain qualifying property and qualifying business transfers.
5. The federal and territorial basic personal amounts comprise two elements: the base amount (\$14,538 for 2025) and an additional amount (\$1,591 for 2025). The additional amount is reduced for individuals with net income in excess of \$177,882 and is fully eliminated for individuals with net income in excess of \$253,414. Consequently, the additional amount is clawed back on net income in excess of \$177,882 until the additional tax credit (\$239 federally and \$102 in Yukon) is eliminated; this results in additional federal and territorial income tax (e.g., 0.32% and 0.13%, respectively, on ordinary income) on taxable income between \$177,883 and \$253,414.

A chart of the most common non-refundable tax credits is available on the next page

## Yukon

### Federal and territorial personal tax credits - 2025<sup>1</sup>

	Federal credit	Territorial credit
Amount of credits:		
Basic personal credit (see notes 2 and 5 above) <sup>2,3</sup>	\$ 2,181	\$ 930
Spousal credit (reduced when spouse's income over \$0) <sup>2,3</sup>	2,181	930
Equivalent-to-spouse credit (reduced when dependant's income over \$0) <sup>2,3</sup>	2,181	930
Caregiver credit (reduced when the particular person's income over \$20,197)	1,290	550
Age credit (65 and over) <sup>4</sup>	1,354	578
Disability credit <sup>5</sup>	1,521	649
Pension income (maximum)	300	128
Canada employment credit	221	94
Child arts credit <sup>6</sup>	-	32
Credits as a percentage of:		
Tuition fees	15.00%	6.40%
Medical expenses <sup>7</sup>	15.00%	6.40%
Charitable donations		
- First \$200	15.00%	6.40%
- Remainder <sup>8</sup>	29% / 33%	12.80%
CPP contributions <sup>9</sup>	15.00%	6.40%
EI premiums	15.00%	6.40%

1. This table lists the most common non-refundable tax credits; other non-refundable and refundable credits may be available.
2. The federal and territorial tax value of the basic personal credit, the spousal credit and the equivalent-to-spouse credit represents the amount available to taxpayers in the highest tax bracket. An additional amount may be available for individuals with net income below \$253,414 (see Note 5 to the chart above).
3. A federal and territorial caregiver tax credit of \$403 and \$172 respectively may be available in respect of a spouse, dependant or child who is dependent on the individual by reason of mental or physical infirmity.
4. The maximum federal age credit of \$1,354 occurs at \$45,522 of net income and declines to nil as net income rises to \$105,709. The maximum territorial age credit of \$578 occurs at \$45,522 and declines to nil as net income rises to \$105,709.
5. A federal supplement of \$887 is available for an individual who is under 18 years of age, reduced by the total child care and attendant care expenses claimed for the individual in excess of \$3,464. A territorial supplement of \$379 is available for an individual who is under 18 years of age, reduced for the total child care and attendant care expenses claimed for the individual in excess of \$3,463.
6. In addition, a refundable territorial child fitness tax credit of up to \$64 per child may be available. Additional amounts may be available for a child with a disability.
7. The credit applies to eligible medical expenses that exceed the lesser of \$2,834 and 3% of net income.
8. The federal tax credit rate of 33% applies to charitable donations in excess of \$200 to the extent the individual has taxable income in excess of \$253,414; otherwise, a federal tax credit rate of 29% applies.
9. One-half of CPP paid by self-employed individuals is deductible in computing taxable income.