



## EY FIRST

A multi-regime tax reporting solution, supported by a global network of EY professionals



Shape the future  
with confidence

As tax regulatory rules continue to change and evolve globally, EY professionals have developed a multiregime tax reporting solution which is supported by a team of tax technical, tax operations and technology professionals to support clients as they navigate the complex world of tax reporting. We seek to work closely with you with the aim of identifying innovative, efficient and costeffective solutions, such as EY FIRST.

EY professionals recognize the cost, complexity and challenges that tax transparency reporting has on clients, and has created EY FIRST is a proactive solution designed to help streamline reporting compliance with the following regulations:

- Foreign Accounts Tax Compliance Act (FATCA)
- Common Reporting Standard (CRS)
- Mandatory Disclosure Regime (MDR)
- BEPS Country by Country Reporting (CbCR)
- Digital Platform Reporting (DAC7)
- Central Electronic System of Payment Information (CESOP)

## EY FIRST

EY FIRST facilitates the generation of reportable files for over 70 jurisdictions across our supported regimes. The tool validates your data against country-specific requirements and produces the required tax authority submission file.

## Value proposition

The EY FIRST tool is tried and tested in the market, and is supported by our network of tax professionals around the world.

### 1 User-friendly

The tool is designed to eliminate unnecessary steps, with a simple and easy to follow user experience.

### 2 Timely and accurate reporting

EY FIRST is continuously updated and maintained to align with local tax authority requirements.

### 3 Saves cost

Use EY FIRST to mitigate the cost of tracking guidance and maintaining internal technology. Multiple tax regimes are available in the tool.

### 4 Supports oversight

EY FIRST has built-in management reporting to help oversee the end-to-end reporting process.



**Key features and functionalities can help drive significant benefits, including the following:**

- Real-time validation of data
- One-click generation of reportable files
- One-click import of source data
- Country-specific data capture guides
- Daily monitoring of regulatory updates
- Flexible and rapid response to address last-minute regulatory changes

## Deployment options

**SaaS model (EY hosted):**

Client manages the process and generates reports using EY FIRST

**Reporting Service (EY hosted):**

EY professionals help manage the process and generate your reports

**License model (Client hosted):**

Client manages the process and generates reports using EY FIRST

## Schedule a demo

If you are interested in learning more about EY FIRST, please contact Charlie Hainsworth to schedule a demo.

## Want to learn more?



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**All in to shape the future with confidence.**

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