

**New Capital Investment  
Entrant Scheme**  
Invest in Hong Kong,  
migrate to prosperity



# Introduction to the New Capital Investment Entrant Scheme

The Government announced details of the Capital Investment Entrant Scheme (the new CIES) on 19 December 2023 and has started to accept applications since 1 March 2024.

## Eligible applicants



Aged 18 or above



- ✓ Foreign nationals<sup>1</sup>
- ✓ Chinese nationals who have obtained permanent resident status in a foreign country
- ✓ Macau Special Administrative Region residents
- ✓ Chinese residents of Taiwan

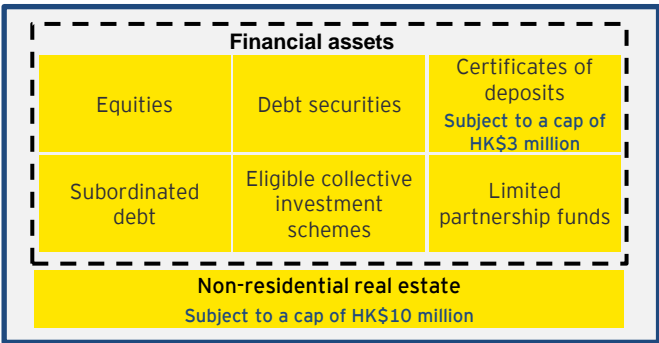


An applicant must demonstrate that he or she has net assets of not less than HK\$30 million Net to which he or she is absolutely beneficially entitled throughout the two years preceding the application (Net asset requirement).<sup>2</sup>

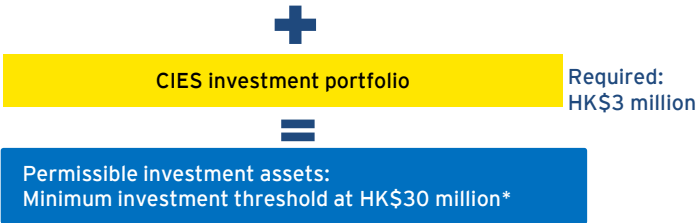
<sup>1</sup>Nationals of Afghanistan, Cuba and Democratic People's Republic of Korea are excluded. Stateless persons who have obtained permanent resident status in a foreign country with proven re-entry facilities will be eligible under the scheme.

<sup>2</sup>A Certified Public Accountant (Practicing) in Hong Kong as defined in the Accounting and Financial Reporting Council Ordinance should be engaged to assist in demonstrating the net asset and the investment requirements.

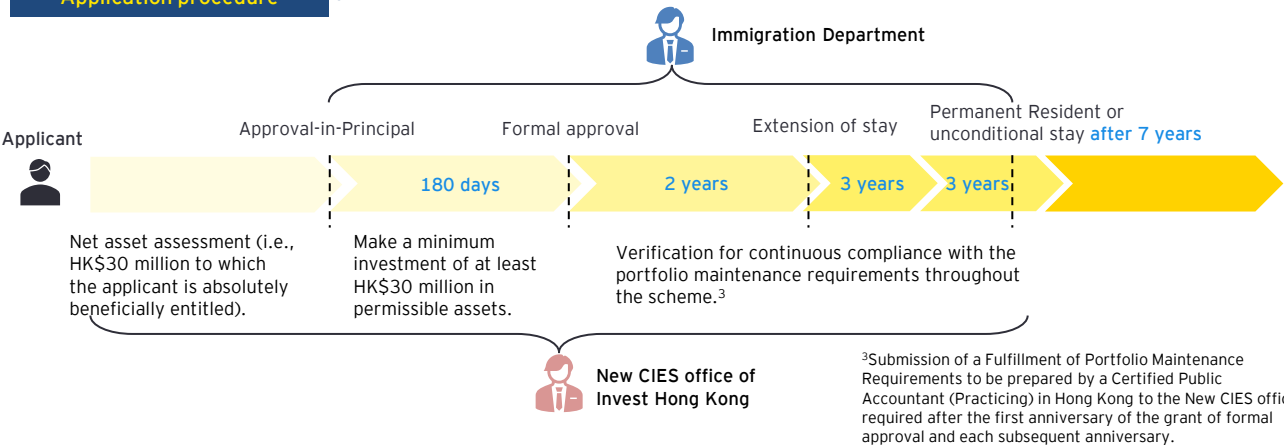
## Investment requirements



Minimum investment amount at HK\$27 million



## Application procedure



## EY service offerings

EY would be pleased to provide support in the following areas throughout the application journey.

### Assurance

To be engaged as the Certified Public Accountant (Practicing) to perform agreed-upon procedures in accordance with Hong Kong Standard on Related Services 440 (Revised) in relation to:

- The applicant's Net asset requirement to demonstrate the entitlement of not less than HK\$30 million throughout the two years preceding the lodge date of application
- The applicant's Investment requirement to demonstrate the investment of not less than HK\$30 million in Permissible investment assets on or after the launch date of the scheme
- The applicant's portfolio maintenance requirement to demonstrate the maintenance of the permissible investment assets on an annual basis after the first anniversary of the grant of formal approval

### Immigration

- Preparation of the application form for the Net Asset Assessment and the Assessment on Investment Requirements
- Application with the New CIES Office to obtain the confirmation certificates of net asset assessment and the permissible Investment
- Assistance in the entry visa application (i.e., approval in principle and formal approval) with the Immigration Department
- Monitoring of visa expiries, and assisting applicants with visa extension applications to be submitted to the Hong Kong Immigration Department
- Provide Hong Kong permanent resident (PR) planning support for future applications
- Assisting with Hong Kong PR and unconditional stay applications

### Tax

- Integrated tax planning across the applicants, their families, businesses and personal and business related investments
- Tax planning and structure design for fund managers and issuers for the new capital opportunities
- Ongoing tax compliance supports for individuals, corporations, funds, etc.
- Family office tax and governance advisory
- Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) compliance and reporting
- Ad hoc tax advisory

### Strategy, Transactions and Valuations

- Identification and evaluation of potential investment opportunities
- Conducting financial and commercial due diligence on potential investment targets
- Valuations of companies and individual assets that recognize the need for transparent and robust valuations, satisfying corporate, regulatory and accounting requirements
- Advice on the structuring and negotiation of investment transactions
- Provision of post-investment monitoring and support services
- Development and implementation of exit strategies for investments

## Contacts



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## Assurance

We are transforming our audit procedures to provide clients with greater confidence, a better perspective of their business and enhanced transparency, in order to provide audits of high quality. The EY audit team is focused on quality and is bound by a service approach that is connected, responsive and insightful.



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## Family Office

EY teams work with 75% of the world's top family enterprises and are well placed to support families in defining your values and purpose to preserve cohesion through successive generations.

EY private tax services team brings together tax and business advisors across the globe that share a passion for supporting the ambitions of entrepreneurs, private businesses and owners with tax services that help enable growth and transformation and to enhance your financial wellness.

EY Strategy and Transactions (SaT) team offers a broad range of services, including investment strategy development, due diligence, valuation, transaction advisory and post-investment support, to help ensure clients make informed investment decisions and help maximize value.



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## Immigration

We have over 20 years of experience in Hong Kong immigration visa application and related matters, and serve a broad range to clients from multinational corporations and their C-suite level executives to family office high net worth individuals. At the individual or personal level, we also complement our immigration services with our experience in advising our clients on Hong Kong individual tax matters. Our extensive range of experience and insights not only help our clients with the relevant applications but also in advising them on improvement and risk control of their immigration programs and processes.



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## EY | Building a better working world

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

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Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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APAC no. 03019650  
ED None.

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