

# 1Q26 results for 42 Chinese A-share listed banks

**EY** 安永

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Net profit amount and growth rate* (Unit: RMB million)						
	1Q24		1Q25		1Q26	
	Net profit	Growth rate	Net profit	Growth rate	Net profit	Growth rate
ICBC	88,062	-2.98%	84,709	-3.81%	88,013	3.90%
CCB	86,907	-2.51%	83,742	-3.64%	86,821	3.68%
ABC	70,839	-1.77%	72,116	1.80%	75,580	4.80%
BOC	59,973	-2.84%	58,644	-2.22%	60,959	3.95%
BOCOM	25,253	1.21%	25,619	1.45%	26,388	3.00%
PSBC	25,957	-1.25%	25,362	-2.29%	25,846	1.91%
<b>Large banks</b>	<b>356,991</b>	<b>-2.19%</b>	<b>350,192</b>	<b>-1.90%</b>	<b>363,607</b>	<b>3.83%</b>
CMB	38,442	-2.00%	37,513	-2.42%	38,048	1.43%
IB	24,289	-4.17%	23,938	-1.45%	23,876	-0.26%
CITIC	19,391	-0.28%	19,783	2.02%	20,489	3.57%
SPDB	17,660	9.35%	17,776	0.66%	18,170	2.22%
PAB	14,932	2.26%	14,096	-5.60%	14,523	3.03%
CEB	12,495	0.33%	12,530	0.28%	11,521	-8.05%
CMBC	13,487	-5.83%	12,782	-5.23%	11,491	-10.10%
CZB	6,027	5.04%	6,112	1.41%	6,170	0.95%
HX	6,006	0.65%	5,172	-13.89%	5,120	-1.01%
<b>National joint-stock banks</b>	<b>152,729</b>	<b>-0.34%</b>	<b>149,702</b>	<b>-1.98%</b>	<b>149,408</b>	<b>-0.20%</b>
BJS	9,314	9.94%	10,092	8.35%	10,925	8.25%
BONB	7,033	6.27%	7,456	6.01%	8,270	10.92%
BOB	7,883	4.60%	7,687	-2.49%	8,123	5.67%
BONJ	5,751	5.18%	6,139	6.75%	6,641	8.18%
BHZ	5,133	21.11%	6,021	17.30%	6,629	10.09%
BSH	6,152	1.62%	6,292	2.28%	6,328	0.57%
BOCD	2,851	12.87%	3,012	5.65%	3,157	4.81%
BOCS	2,179	4.26%	2,189	0.46%	2,321	6.03%
BCQ	1,619	4.86%	1,707	5.44%	1,898	11.19%
BSZ	1,505	11.40%	1,610	6.98%	1,746	8.45%
BQD	1,120	18.27%	1,302	16.25%	1,571	20.66%
QLB	1,179	15.36%	1,364	15.69%	1,567	14.88%
BGY	1,564	-3.93%	1,468	-6.14%	1,500	2.18%
BOZZ	991	-20.08%	1,016	2.52%	1,084	6.69%
BOXA	683	3.80%	710	3.95%	756	6.48%
XMB	770	3.77%	663	-13.90%	728	9.80%
BOLZ	560	0.90%	572	2.14%	548	-4.20%
<b>City commercial banks</b>	<b>56,287</b>	<b>6.83%</b>	<b>59,300</b>	<b>5.35%</b>	<b>63,792</b>	<b>7.58%</b>
CQRCB	3,662	-8.77%	3,817	4.23%	4,021	5.34%
SRCB	3,635	0.94%	3,640	0.14%	3,669	0.80%
CSRCB	1,027	19.70%	1,164	13.34%	1,284	10.31%
QRCB	1,081	8.97%	1,179	9.07%	1,248	5.85%
WRCB	601	9.07%	619	3.00%	635	2.58%
ZJGRCB	545	6.45%	568	4.22%	577	1.58%
SZRCB	412	14.76%	440	6.80%	462	5.00%
ZJRCB	405	5.19%	422	4.20%	429	1.66%
BORF	401	14.25%	429	6.98%	429	0.00%
JYRCB	351	12.86%	352	0.28%	359	1.99%
<b>Rural commercial banks</b>	<b>12,120</b>	<b>1.56%</b>	<b>12,630</b>	<b>4.21%</b>	<b>13,113</b>	<b>3.82%</b>
<b>Total</b>	<b>578,127</b>	<b>-0.81%</b>	<b>571,824</b>	<b>-1.09%</b>	<b>589,920</b>	<b>3.16%</b>

Source: Quarterly reports issued by the banks.

\* Net profits of listed banks are presented in RMB million, on which the calculation of growth rates is based.

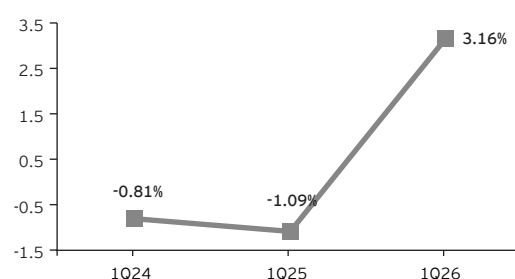
In the first quarter of 2026, China's GDP grew by 5.0% year-on-year, with solid growth in agricultural production, industrial output and the services sector. Navigating a complex geopolitical landscape and heightened volatility in global financial markets, China implemented more proactive and impactful macroeconomic policies, continuously expanding domestic demand and optimizing supply. As a result, production and supply growth accelerated, market demand continued to improve, and the economy got off to a good start, advancing high-quality development with renewed momentum. In this context, the net profit of the 42 A-share listed banks in the first quarter of 2026 picked up compared with the same period in 2025.

## Net profit turned from decline to year-on-year growth

In the first quarter of 2026, the net profit of the 42 A-share listed banks grew by 3.16% year-on-year, pointing to a broad-based recovery trend.

The net profit of large commercial banks increased by 3.83% year-on-year, turning from a decline to growth compared with the same period of the prior year, representing an increase of 5.73 percentage points. All six large banks achieved positive year-on-year growth. The net profit of national joint-stock banks edged down by 0.20% year-on-year, but the decline narrowed by 1.78 percentage points compared with the same period of the prior year; four banks recorded a decrease, while the other five banks posted an increase. The net profit of city commercial banks rose by 7.58% year-on-year, 2.23 percentage points higher than the growth rate in the same period of the prior year; 16 city commercial banks achieved positive net profit growth, while one reported a decline. The net profit of rural commercial banks grew by 3.82% year-on-year, 0.39 percentage point lower than the growth rate in the same period of the prior year; the net profit of nine rural commercial banks showed positive growth, and that of the remaining bank remained flat.

## Year-on-year net profit trend



Source: Calculated based on the quarterly reports issued by the banks.

## Operating income increased year-on-year

In the first quarter of 2026, the operating income of the 42 A-share listed banks was RMB1,557,360 million, increasing by 7.59% year-on-year. Specifically, the operating income of large banks, national joint-stock banks, city commercial banks and rural commercial banks rose by 9.04%, 3.66%, 9.72% and 2.55% year-on-year, respectively. Compared with the full-year growth rates for 2025, large banks and city commercial banks saw their growth widen by 6.60 and 5.62 percentage points, respectively. Meanwhile, national joint-stock banks and rural commercial banks reversed prior-year declines, swinging to positive growth with increases of 5.34 and 3.20 percentage points, respectively.

Net interest income totaled RMB1,098,538 million, growing by 7.20% year-on-year. By bank type, large banks, national joint-stock banks, city commercial banks and rural commercial banks reported increases of 7.66%, 3.52%, 13.76% and 7.70% year-on-year, respectively. The first quarter growth in net interest income represented a 7.20-percentage-point acceleration from the full-year 2025 growth. Breaking down this performance, national joint-stock banks, city commercial banks and rural commercial banks each saw this growth rate widen by 3.50, 2.61 and 6.84 percentage points, respectively; and large banks swung from a decline to growth, posting an increase of 9.13 percentage points. Among the 42 listed banks, 25 banks disclosed their net interest margin (NIM) for the first quarter in 2026. Specifically, 11 banks reported a year-on-year decrease in NIM, while 11 reported an increase, and three remained unchanged.

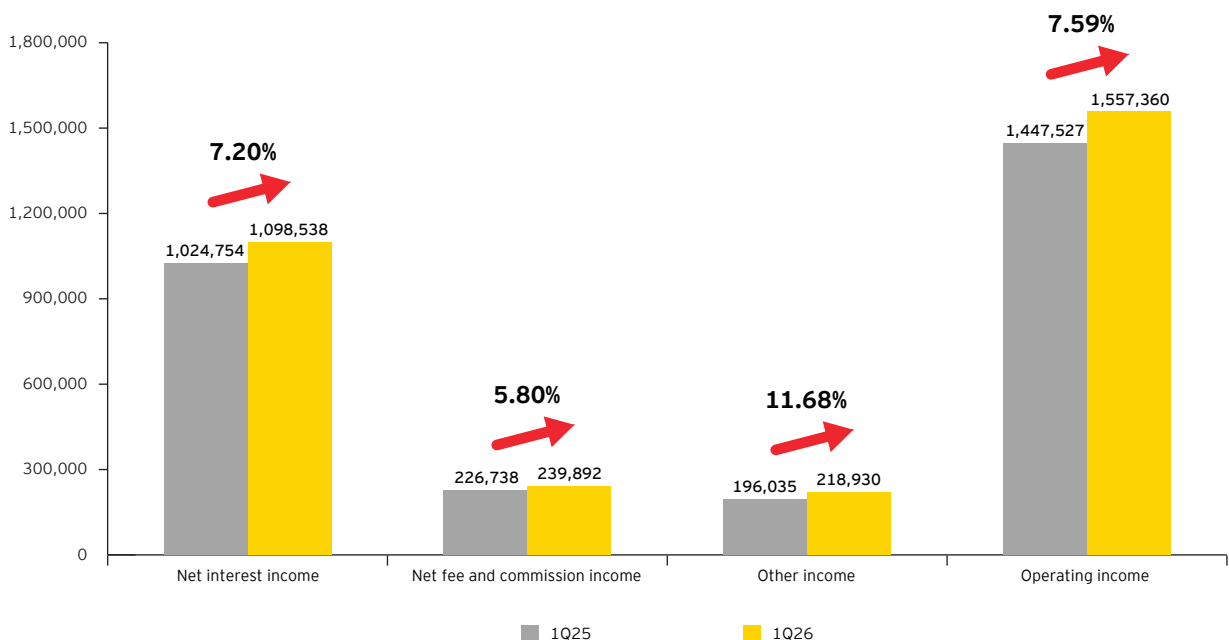
Net fee and commission income for the first quarter of 2026 was RMB239,892 million, increasing by 5.80% year-on-year. By bank type, large banks, national joint-stock banks, city commercial banks and rural commercial banks recorded year-on-year increases of 6.30%, 3.89%, 8.82% and 10.23%, respectively. Compared with the full-year 2025 growth in net fee and commission income, the growth rate for the first quarter of 2026 decreased by 0.33 percentage point, with large banks and city commercial banks seeing decreases of 0.85 and 4.53 percentage points, respectively. In contrast, national joint-stock banks and rural banks posted increases of 0.71 percentage point and 6.04 percentage points, respectively.



Other income for the first quarter of 2026 amounted to RMB218,930 million, increasing by 11.68% year-on-year. Large banks and national joint-stock banks recorded year-on-year growth of 22.36% and 4.04%, respectively, while city commercial banks and rural commercial banks saw declines of 3.32% and 16.60%, respectively. The growth rate of other income accelerated by 6.92 percentage points compared with the full-year 2025 level. Specifically, large banks and rural banks recorded declines of 2.88 and 8.86 percentage points, respectively, while city commercial banks posted an increase of 14.59 percentage points, and national joint-stock banks reversed the prior-year decline, swinging to positive growth, with an increase of 15.77 percentage points.

## Year-on-year changes in operating income

Unit: RMB million



Source: Quarterly reports issued by the banks.

## Total assets maintained steady growth

As at 31 March 2026, total assets of the 42 A-share listed banks amounted to RMB343,114,900 million, increasing by RMB12,153,832 million, or 3.67%, from the end of 2025. This growth rate edged down 0.27 percentage point from the 3.94% growth recorded for the first quarter of 2025. Specifically, large banks, national joint-stock banks, city commercial banks and rural commercial banks grew by 4.01%, 2.00%, 5.23% and 3.81%, respectively, from the end of 2025. However, the year-on-year growth rate of total assets for A-share banks slowed as compared with the same period in 2025, with large banks, national joint-stock banks, city commercial banks and rural commercial banks seeing the growth rate decline by 0.22, 0.04, 1.31 and 0.67 percentage point, respectively, compared with the first quarter of 2025.

Total assets and growth rate* (Unit: RMB million)				
	31 Dec 25	31 Mar 26	1Q26	1Q25
	Total assets	Total assets	Growth	Growth
ICBC	53,477,773	55,772,584	4.29%	5.58%
CCB	45,631,818	47,133,062	3.29%	5.48%
ABC	48,784,674	51,029,331	4.60%	3.66%
BOC	38,358,076	39,594,197	3.22%	2.64%
BOCOM	15,548,388	16,272,960	4.66%	2.61%
PSBC	18,682,067	19,511,811	4.44%	3.54%
<b>Large banks</b>	<b>220,482,796</b>	<b>229,313,945</b>	<b>4.01%</b>	<b>4.23%</b>
CMB	13,070,523	13,484,882	3.17%	3.11%
IB	11,094,256	11,282,907	1.70%	1.17%
CITIC	10,131,028	10,241,209	1.09%	3.38%
SPDB	10,081,746	10,305,646	2.22%	0.96%
PAB	5,925,777	6,033,962	1.83%	0.15%
CEB	7,165,319	7,201,145	0.50%	3.88%
CMBC	7,832,567	7,847,897	0.20%	-0.40%
CZB	3,481,092	3,712,344	6.64%	3.54%
HX	4,737,619	4,878,502	2.97%	3.31%
<b>National joint-stock banks</b>	<b>73,519,927</b>	<b>74,988,494</b>	<b>2.00%</b>	<b>2.04%</b>
BJS	4,931,316	5,581,419	13.18%	12.84%
BONB	3,628,671	3,859,225	6.35%	8.67%
BOB	4,938,273	4,947,091	0.18%	5.93%
BONJ	3,021,820	3,206,885	6.12%	6.71%
BHZ	2,362,806	2,435,673	3.08%	5.20%
BSH	3,308,752	3,378,607	2.11%	1.37%
BOCD	1,398,473	1,475,163	5.48%	6.77%
BOCS	1,268,149	1,315,121	3.70%	5.62%
BCQ	1,033,726	1,108,130	7.20%	8.76%
BSZ	789,421	859,495	8.88%	4.82%
BQD	814,960	834,203	2.36%	3.36%
QLB	804,381	840,528	4.49%	3.90%
BGY	743,462	767,120	3.18%	5.57%
BOZZ	743,674	783,495	5.35%	4.46%
BOXA	538,166	546,989	1.64%	8.19%
XMB	453,099	468,846	3.48%	1.58%
BOLZ	530,015	540,170	1.92%	1.32%
<b>City commercial banks</b>	<b>31,309,164</b>	<b>32,948,160</b>	<b>5.23%</b>	<b>6.54%</b>
CQRCB	1,665,744	1,766,322	6.04%	6.30%
SRCB	1,587,666	1,627,400	2.50%	3.50%
CSRCB	403,079	419,435	4.06%	6.12%
QRCB	502,783	508,918	1.22%	3.34%
WRCB	280,627	291,582	3.90%	3.89%
ZJGRCB	227,237	240,372	5.78%	2.00%
SZRCB	230,907	239,731	3.82%	3.69%
ZJRCSB	290,343	294,992	1.60%	3.82%
BORF	241,495	253,186	4.84%	4.01%
JYRCB	219,300	222,363	1.40%	3.41%
<b>Rural commercial banks</b>	<b>5,649,181</b>	<b>5,864,301</b>	<b>3.81%</b>	<b>4.48%</b>
<b>Total</b>	<b>330,961,068</b>	<b>343,114,900</b>	<b>3.67%</b>	<b>3.94%</b>

Source: Annual and quarterly reports issued by the banks.

\* Total assets of the listed banks are presented in RMB million, on which the calculation of growth rates is based.

## Loan-to-asset ratio remained stable

In the first quarter of 2026, the balance of loans granted by the 42 A-share listed banks increased by 4.11% from the end of the prior year. As at 31 March 2026, the loan-to-asset ratio for these banks, as a percentage of their total assets, edged up by 0.23 percentage point to 55.22% from 54.99% at the end of 2025. By bank type, large banks, national joint-stock banks, city commercial banks and rural commercial banks each saw this ratio rise by 0.14, 0.52, 0.22 and 0.23 percentage point, respectively, from the end of 2025.

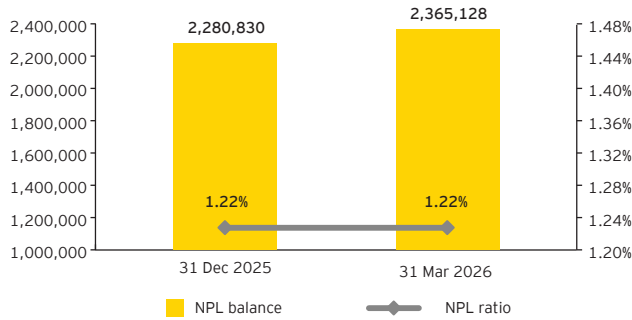


## NPL ratio and provision coverage ratio remained stable

As at 31 March 2026, the non-performing loan (NPL) balances of the 42 A-share listed banks totaled RMB2,365,128 million, increasing by RMB84,298 million from the end of 2025. The weighted average NPL ratio stood at 1.22%, remaining unchanged from the end of 2025. Specifically, 21 listed banks saw their NPL ratios remain flat compared with the end of 2025, 16 banks recorded a decline, and 5 reported an increase.

### NPL balance and NPL ratio

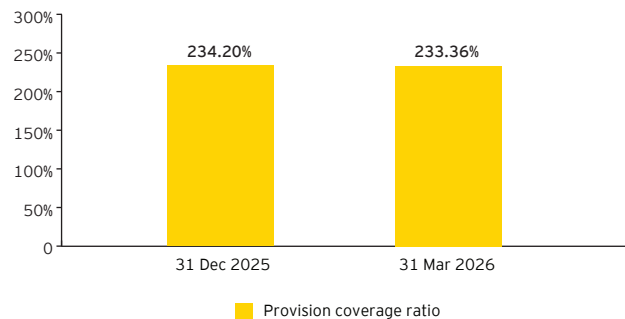
Unit: RMB million



Source: Annual and quarterly reports issued by the banks.

As at 31 March 2026, the weighted average provision coverage ratio of the listed banks decreased by 0.84 percentage point from the end of 2025 to 233.36%. Specifically, large banks, national joint-stock banks, city commercial banks and rural commercial banks saw their provision coverage ratios decline by 0.24, 1.93, 2.11 and 13.39 percentage points, respectively, from the end of 2025.

### Provision coverage ratio



	31 Dec 25	31 Mar 26
Large banks	233.02%	232.78%
National joint-stock banks	215.05%	213.12%
City commercial banks	287.20%	285.09%
Rural commercial banks	329.14%	315.75%

Source: Annual and quarterly reports issued by the banks.

	NPL balance and NPL ratio (Unit: RMB million)			
	31 Dec 25		31 Mar 26	
	NPL balance	NPL ratio	NPL balance	NPL ratio
ICBC	399,013	1.31%	413,876	1.31%
CCB	363,982	1.31%	377,223	1.31%
ABC	343,456	1.27%	355,386	1.25%
BOC	288,036	1.23%	297,011	1.22%
BOCOM	116,983	1.28%	122,466	1.30%
PSBC	91,524	0.95%	100,593	0.99%
<b>Large banks</b>	<b>1,602,994</b>	<b>1.26%</b>	<b>1,666,555</b>	<b>1.25%</b>
CMB	68,206	0.94%	69,858	0.94%
IB	64,251	1.08%	66,167	1.08%
CITIC	67,216	1.15%	68,745	1.15%
SPDB	71,990	1.26%	71,820	1.23%
PAB	35,703	1.05%	36,395	1.05%
CEB	50,742	1.27%	53,449	1.32%
CMBC	66,154	1.49%	66,132	1.46%
CZB	26,037	1.36%	27,268	1.36%
HX	39,886	1.55%	42,917	1.55%
<b>National joint-stock banks</b>	<b>490,185</b>	<b>1.19%</b>	<b>502,751</b>	<b>1.19%</b>
BJS	20,637	0.84%	21,790	0.81%
BONB	13,147	0.76%	14,394	0.76%
BOB*	30,967	1.29%	31,933	1.32%
BONJ	11,840	0.83%	12,718	0.83%
BHZ	8,123	0.76%	8,725	0.76%
BSH	16,997	1.18%	17,497	1.18%
BOCD	5,864	0.68%	6,053	0.68%
BOCS	7,047	1.15%	7,440	1.15%
BCQ	6,034	1.14%	6,259	1.12%
BSZ	3,079	0.82%	3,394	0.82%
BQD	3,841	0.97%	4,016	0.96%
QLB	4,019	1.05%	4,261	1.03%
BGY	5,588	1.59%	5,661	1.59%
BOZZ	7,029	1.71%	7,009	1.69%
BOXA	4,912	1.65%	4,856	1.64%
XMB	1,869	0.77%	1,872	0.72%
BOLZ	4,788	1.82%	4,839	1.78%
<b>City commercial banks</b>	<b>155,781</b>	<b>1.02%</b>	<b>162,717</b>	<b>1.01%</b>
CQRCB	8,589	1.08%	8,867	1.07%
SRCB	7,403	0.96%	7,710	0.96%
CSRCB*	1,944	0.76%	2,020	0.75%
QRCB	4,867	1.75%	4,959	1.74%
WRCB	1,320	0.77%	1,388	0.77%
ZJRCB	1,396	0.94%	1,471	0.94%
SZRCB	1,228	0.88%	1,300	0.88%
ZJRCB	2,628	1.35%	2,657	1.34%
BORF	1,399	0.99%	1,580	1.09%
JYRCB	1,096	0.82%	1,153	0.82%
<b>Rural commercial banks</b>	<b>31,870</b>	<b>1.05%</b>	<b>33,105</b>	<b>1.05%</b>
<b>Total</b>	<b>2,280,830</b>	<b>1.22%</b>	<b>2,365,128</b>	<b>1.22%</b>

Source: Annual and quarterly reports issued by the banks.

\* BOB did not disclose the NPL balance in the first quarter of 2026. Its NPL balance presented in this table is calculated based on the NPL ratio and the growth rate of loans and advances to customers disclosed for the period, as well as the balance of loans and advances to customers at the end of 2025.

\* CSRCB did not disclose the NPL balance in the first quarter of 2026. Its NPL balance presented in this table is calculated based on the NPL ratio, and the loans and advances to customers disclosed for the period.

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