

China Accounting Alert

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China Accounting Alert provides an overview of new accounting standards for business enterprises and regulatory rules in the Chinese mainland, updates on IFRS and EY publications.

Mainland news and updates

- **China Securities Regulatory Commission (CSRC) issues the *Regulatory Guidelines on the Issuance of Asset-backed Security Tokens Overseas by Domestic Assets***

To strictly regulate activities related to the issuance of asset-backed security tokens overseas by assets located within the People's Republic of China, and to prevent the risks associated with speculation and market hype, the CSRC has issued the [Regulatory Guidelines on the Issuance of Asset-backed Security Tokens Overseas by Domestic Assets](#) (CSRC Announcement [2026] No. 1, the "Guidelines"), which became effective from 6 February 2026.

The Guidelines define the issuance of asset-backed security tokens overseas by domestic assets as activities that use the cash flows generated by domestic assets or related asset rights as repayment support, and utilize encryption technology and distributed ledger or similar technologies to issue tokenized equity instruments overseas.

- **Stock exchanges revise the *Guidelines on Special Corporate Bonds***

To increase financing support for key areas such as technological innovation, green and low-carbon development, and rural revitalization, the stock exchanges have revised and issued the *Guidelines on Special Corporate Bonds*, which became effective on 30 January 2026 upon release. For more details, please refer to:

- [Guidelines for the Application of Rules of the Shanghai Stock Exchange for Review of Issuance and Listing of Corporate Bonds No. 2 - Special Corporate Bonds \(Revised in 2026\)](#) (Shang Zheng Fa [2026] No. 11). Article 4.13 is not applicable to corporate bonds issued before 27 December 2024, unless otherwise agreed in the prospectuses.

- [Business Guidelines of the Shenzhen Stock Exchange for Review of Issuance and Listing of Corporate Bonds No.7 - Special Corporate Bonds \(Revised in 2026\)](#) (Shen Zheng Shang [2026] No. 137). Article 55 is not applicable to corporate bonds issued before 27 December 2024, unless otherwise agreed in the prospectuses.
- [Guidelines for the Application of Rules of the Beijing Stock Exchange for Review of Issuance and Listing of Corporate Bonds No. 2 - Special Corporate Bonds](#) (BSE Announcement [2026] No. 6).
- **Stock exchanges revise the *Guidelines for the Preparation of Sustainability Reports of Listed Companies***
To enhance the quality of disclosure of sustainability reports of listed companies, the stock exchanges have issued the revised *Guidelines for the Preparation of Sustainability Reports of Listed Companies*, which included three application guidelines on “pollutant emissions, energy utilization and water resource utilization”, further refining the environmental disclosure requirements, and providing listed companies with clearer reporting guidelines for implementation. The *Guidelines for the Preparation of Sustainability Reports of Listed Companies* became effective upon release on 30 January 2026.
 - [Self-Regulatory Guideline No.4 for Companies Listed on the Shanghai Stock Exchange - Preparation of Sustainable Reports \(Revised in January 2026\)](#) (Shang Zheng Han [2026] No. 484)
 - [Self-Regulatory Guideline No. 3 for Companies Listed on the Shenzhen Stock Exchange - Preparation of Sustainability Reports \(Revised in 2026\) and Self-Regulatory Guideline No. 3 for Companies Listed on the ChiNext Market of the Shenzhen Stock Exchange - Preparation of Sustainability Reports \(Revised in 2026\)](#) (Shen Zheng Shang [2026] No. 133)
 - [Guidelines for the Preparation of Sustainability Reports of Companies Listed on the Beijing Stock Exchange](#)

International Accounting Standards Board (IASB) news and updates

IASB Update [January 2026](#)

Research and standard setting

- Post-implementation review of IFRS 16 Leases
- Intangible assets
- Statement of cash flows and related matters

Maintenance and consistent application

- Consistent application activities
- Updates to agenda decisions for IFRS 18 *Presentation and Disclosure in Financial Statements*
- Embedded prepayment option (IFRS 9 *Financial Instruments*)
- Determining and accounting for transaction costs (IFRS 9 *Financial Instruments*)
- *IFRIC Update November 2025*

Research and standard setting

- Biodiversity, ecosystems and ecosystem services

Applying standards

- Supporting the implementation of *IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information* and *IFRS S2 Climate-related Disclosures*

EY publications

- ***IFRS Sustainability Developments Issue 11: ISSB issues targeted amendments to IFRS S2***

On 11 December 2025, the ISSB issued targeted amendments to IFRS S2 in relation to Greenhouse Gas (GHG) emissions disclosure requirements. These amendments to greenhouse gas emissions disclosures were issued in response to challenges faced by stakeholders when implementing IFRS S2 climate-related disclosures, and aim to support its application by reducing complexity and the cost of applying specific GHG emissions disclosure requirements in IFRS S2.

The ISSB also issued consequential amendments to the financed emissions metrics in three Sustainability Accounting Standards Board (SASB) Standards to align them with the corresponding amended IFRS S2 requirements. The amendments are effective for reporting periods beginning on or after 1 January 2027, with early application permitted. Learn more about [IFRS Sustainability Developments Issue 11](#).



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