

# China Accounting Alert

March 2026

*China Accounting Alert* provides an overview of new accounting standards for business enterprises and regulatory rules in the Chinese mainland, updates on IFRS and EY publications.

## Mainland news and updates

- China Securities Regulatory Commission (CSRC) issues the amended *Standards Concerning the Contents and Formats of Information Disclosure Required for Publicly Offered Securities Investment Funds No. 2 - Contents and Formats of Periodic Reports*

To implement the *Action Plan for Promoting High-Quality Development of Public Funds*, and safeguard the legitimate rights and interests of fund unit holders, the CSRC consolidated the *Standards Concerning the Contents and Formats of Information Disclosure Required for Securities Investment Funds No. 2 - Contents and Formats of Annual Reports*, the *Standards Concerning the Contents and Formats of Information Disclosure Required for Securities Investment Funds No. 3 - Contents and Formats of Interim Reports*, and the *Standards Concerning the Contents and Formats of Information Disclosure Required for Securities Investment Funds No. 4 - Contents and Formats of Quarterly Reports*, and renamed the revised version as the [\*Standards Concerning the Contents and Formats of Information Disclosure Required for Publicly Offered Securities Investment Funds No. 2 - Contents and Formats of Periodic Reports\*](#) (CSRC Announcement [2026] No. 5, hereinafter referred to as the "Standards"), which will become effective from 1 May 2026.

The Standards are composed of 36 articles in three chapters. The revisions mainly include:

- Consolidating identical or similar disclosure items in annual reports, interim reports and quarterly reports.
- Introducing tailored and personalized disclosure requirements based on distinct functional positioning of annual reports, interim reports and quarterly reports.
- Streamlining and adjusting certain disclosure requirements in accordance with higher-level laws and industry practices, and with reference to experience from overseas mature markets.
- Mandating the Asset Management Association of China (AMAC) to develop EXTensible Business Reporting Language (XBRL) templates based on information disclosures and in accordance with the Standards.

- **AMAC issues five XBRL templates for information disclosure required for publicly offered securities investment funds**

To align with the revisions in the *Standards Concerning the Contents and Formats of Information Disclosure Required for Publicly Offered Securities Investment Funds No. 2 - Contents and Formats of Periodic Reports*, the AMAC issued the [XBRL Template No. 1 for Information Disclosure Required for Publicly Offered Securities Investment Funds - Quarterly Reports](#), [XBRL Template No. 2 for Information Disclosure Required for Publicly Offered Securities Investment Funds - Announcement for Net Value](#), [XBRL Template No. 3 for Information Disclosure Required for Publicly Offered Securities Investment Funds - Annual and Interim Reports](#), [XBRL Template No. 4 for Information Disclosure Required for Publicly Offered Securities Investment Funds - Fund Contract Effectiveness Announcements and Provisional Announcements](#), and [XBRL Template No. 5 for Information Disclosure Required for Publicly Offered Securities Investment Funds - Fund Product Information Summary](#) (Zhong Ji Xie Fa [2026] No.6), which will become effective from 1 May 2026.

- **Stock exchanges issue the amended *Guidelines on Key Considerations for Fund Raising Management***

To further standardize the use and management of funds raised from corporate bonds, the Shanghai Stock Exchange (SSE), the Shenzhen Stock Exchange (SZSE), and the Beijing Stock Exchange (BSE) respectively issued the amended [Operational Guidelines of Shanghai Stock Exchange for Bond Lifecycle No. 3 - Key Considerations for Fund Raising Management \(Revised in 2026\)](#) (Shang Zheng Han [2026] No.695), [Operational Guidelines of Shenzhen Stock Exchange for Corporate Bond Lifecycle No. 3 - Key Considerations for Fund Raising Management \(Revised in 2026\)](#) (Shen Zheng Shang [2026] No.232), and the [Operational Guidelines of Beijing Stock Exchange for Corporate Bond Lifecycle No. 3 - Key Considerations for Fund Raising Management \(Revised in 2026\)](#) (BSE Announcement [2026] No.10), which became effective upon release on 27 February 2026.

- **CICPA Advises Users of Audit Reports to Maintain Prudence on Uncoded Audit Reports**

Recent findings have identified violations, including unauthorized entities issuing false audit reports under the guise of audit firms, individual firms circumventing regulatory oversight by providing un-coded false audit reports to users of audit reports, or manipulating verification codes through forgery or alteration. These illegitimate acts have severely disrupted the market economic order, compromised stakeholders' legitimate rights and interests, and undermined the credibility of the certified public accountant (CPA) profession.

On 16 March 2026, the Chinese Institute of Certified Public Accountants (CICPA) issued the [CICPA Advises Users of Audit Reports to Maintain Prudence on Uncoded Audit Reports](#), emphasizing that in sectors frequently involving audit reports including state-owned enterprise audits, bank credit review, high-tech enterprise certification, and tendering and bidding, users of audit reports may identify the authenticity of audit reports on the unified regulatory platform via quick verification, uploading for verification, verification of report reference, and verification of key indicators in financial statements. Users of audit reports must be cautious when using uncoded audit reports. In cases where audit reports lack verification codes, audit report verification codes fail the verification or are different from the reports, or when audit firms refuse to provide audit reports with verification codes, users may report to the Institute of Certified Public Accountants in the jurisdictions where the audit firms are located.

## International Accounting Standards Board (IASB) news and updates

### IASB Update [February 2026](#)

#### Research and standard setting

- Financial instruments with characteristics of equity
- Post-implementation review of IFRS 16 Leases
- Amortised cost measurement
- Equity method
- Post-implementation review of IFRS 9–Hedge Accounting

#### Maintenance and consistent application

- Provisions–Targeted Improvements

### ISSB Update [February 2026](#)

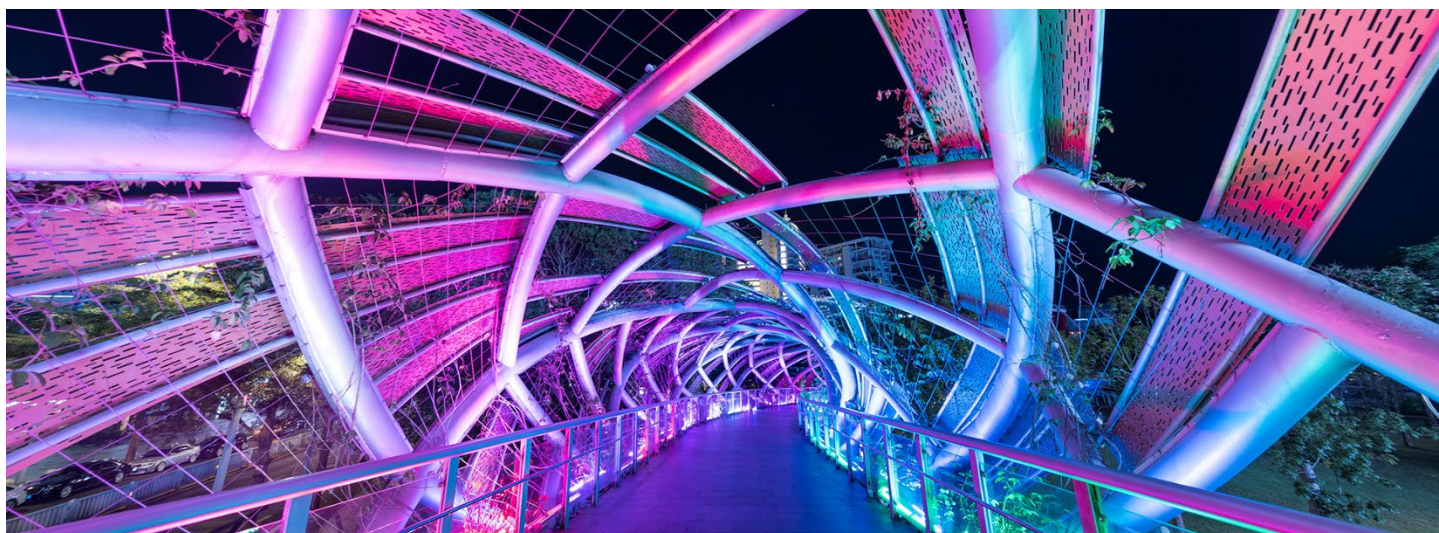
#### Research and standard setting

- Biodiversity, ecosystems and ecosystem services
- Enhancing the Sustainability Accounting Standards Board’s (SASB) standards

## EY publications

- Good Group – Interim financial statements (June 2026)

This [edition](#) contains an illustrative set of interim condensed consolidated financial statements for Good Group (International) Limited (the parent) and its subsidiaries (the Group) that is prepared in accordance with IFRS issued as of 28 February 2026 and effective for annual periods beginning on 1 January 2026.



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