

China Accounting Alert

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China Accounting Alert provides an overview of new accounting standards for business enterprises and regulatory rules in the Chinese mainland, updates on IFRS and EY publications.

International Accounting Standards Board (IASB) news and updates

IASB Update [March 2026](#)

Work plan overview

- IASB work plan update

Research and standard setting

- Post-implementation review of IFRS 16 *Leases*
- Equity method
- Statement of cash flows and related matters

Maintenance and consistent application

- IFRS for SMEs accounting standard

IFRIC Update [March 2026](#)

Committee's tentative agenda decisions

- Reassessment of control (IFRS 10 *Consolidated financial statements*)

Agenda decisions for the IASB's consideration

- Classification of a foreign exchange difference from an intragroup monetary liability (or asset) (IFRS 18 *Presentation and disclosure in financial statements*)
- Economic benefits from use of a battery under an offtake arrangement (IFRS 16 *Leases*)
- Fair presentation and compliance with IFRS accounting standards (IAS 1 *Presentation of financial statements*)
- Assessment of a specified main business activity for the purposes of the separate financial statements of a parent (IFRS 18 *Presentation and disclosure in financial statements*)
- Scope of the requirement to disclose expenses by nature (IFRS 18 *Presentation and disclosure in financial statements*)
- Classification of gains and losses on a derivative managing a foreign currency exposure (IFRS 18 *Presentation and disclosure in financial statements*)
- Presentation of taxes or other charges that are not tax expense or tax income applying IAS 12 *Income taxes* (IFRS 18 *Presentation and disclosure in financial statements*)
- Updates to committee's agenda decisions for IFRS 18 *Presentation and disclosure in financial statements*

Other matters

- Control assessment for a single-investor fund (IFRS 10 *Consolidated financial statements*)
- Post-implementation review of IFRS 9–*Hedge accounting*
- Work in progress

ISSB Update [March 2026](#)

Research and standard setting

- Nature-related disclosures
- Enhancing the Sustainability Accounting Standards Board's (SASB) standards

EY publications

- **IFRS Update - Standards and interpretations in issue at 31 March 2026**

This [publication](#) provides an overview of the upcoming changes in standards and interpretations (pronouncements). It also provides an update on selected active projects. It does not attempt to provide an in-depth analysis or discussion of the topics. Rather, the objective is to highlight key aspects of these changes. Reference should be made to the text of the pronouncements before taking any decisions or actions.

- **Good Real Estate Group (International) Limited 2025 - IFRS 18**

Illustrative financial statements for Good Real Estate Group Limited based on IFRS 18 *Presentation and Disclosure in Financial Statements*. These illustrative consolidated financial statements are prepared in accordance with IFRS, including IFRS 18, issued as at 30 June 2025 and effective for annual periods beginning on 1 January 2025. Learn more about [Good Real Estate Group \(International\) Limited 2025 - IFRS 18](#).

- **Applying IFRS: Accounting considerations for geopolitical events and uncertainty**

This [publication](#) considers the IFRS accounting impacts arising from geopolitical instability and economic uncertainty. Geopolitical events drive economic uncertainty that impacts entities globally. Entities may be impacted by fluctuations in commodity prices, high interest and inflation rates, restrictions to imports and exports, supply chain disruptions and possible slowdowns in global economies.



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