

# IRM+

Enabling Risk Management with modern enterprise technology

## Business drivers

Internal and external risk management stakeholders are struggling in everyday scenarios. The six most frequent challenges we see at clients:

- ▶ Risk management tackled in silos due to lack of governance and integrated strategy
- ▶ Effective point solutions are not integrated
- ▶ Operating models insufficiently define roles and responsibilities
- ▶ Duplication and segregation lead to poor analytics and reporting
- ▶ Overhead of existing environments is unsustainable and inefficient
- ▶ First line assessment fatigue due to overlapping assessments and testing

## Solution overview

IRM+ transforms Risk Management use cases by re-framing them with a specific set of questions and leveraging advanced technology architecture.

IRM+ is successfully enabled by a broad approach that marries business and technology activities with governance and organizational change management.

## Joint value proposition

IRM+ allows financial services organizations to enhance risk management capabilities in an increasingly complex and interdependent environment.

- ▶ Adopt a cohesive data model to unify your ecosystem and gain a comprehensive view of risk.
- ▶ Build your risk architecture the right way using leading practices for implementation and governance.
- ▶ Harness the capabilities of next-generation technology to capture, protect and sustain value.

## Solution differentiators

IRM+ is both an approach and a suite of tools that transform typical risk management use cases by reframing them with a specific set of questions and leveraging advanced technology architecture that reacts to today's risk management challenges.

EY teams-developed solutions focused on insights, automation and the connected enterprise:

- ▶ Workflow automation
- ▶ Responsive analytics
- ▶ Dynamic reporting
- ▶ Natural language processing/machine learning
- ▶ Modern architecture design (e.g., microservices)
- ▶ Scalable API fabric

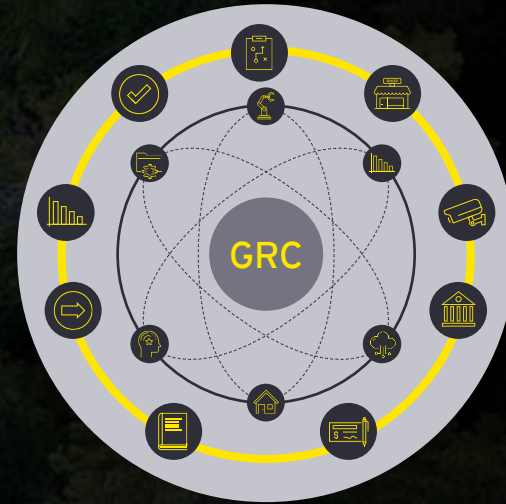
What clients can expect:

- ▶ Technology at speed
- ▶ Reduced tech debt
- ▶ Economical cost of delivery
- ▶ Customer at center
- ▶ Speed and efficiency through automation
- ▶ A connected ecosystem enabling transformative change

## Solution Benefits

- ▶ Gain enterprise-wide visibility into risk and compliance
- ▶ Build operational resilience and agility
- ▶ Drive down cost and create sustained value

EY teams' developed solutions focused on insights, automation and the connected enterprise.



GRC module enhancement through automation, connectedness and insights.

## Client case study

IRM+ implementation for leading digital and mobile payments company: This large fintech client needed an Integrated Risk Management Platform (IRM) and was looking to implement ServiceNow GRC modules to replace a homegrown GRC solution that was no longer meeting their needs.

### Business challenge

- ▶ Long implementation times
- ▶ High customization and technical debt
- ▶ High support costs
- ▶ Difficulty to enhance or upgrade platform
- ▶ Friction with user adoption
- ▶ Poor user experience

### IRM+ product-led approach

- ▶ Platform approach
- ▶ Out-of-the-box alignment
- ▶ Aligned business risk architecture with platform needs
- ▶ Focus on data model and data architecture alignment
- ▶ Unified governance
- ▶ Prioritized org change management

### Business value

- ▶ Reduced complexity of implementation
- ▶ Lower technical Debt
- ▶ Make the most out of IRM Functionality
- ▶ Reduced cost to implement and to operate platform
- ▶ Quicker implementation
- ▶ Higher adoption and user engagement

## Contacts

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