



Advance your legal  
department transformation  
with a digital proof of  
concept (POC)

Discover how a legal operations platform  
can benefit your organization

# Creating a brighter future for financial services

At EY, we are focused on building a stronger, fairer and more sustainable financial services industry. The strength of our EY teams lies in the proven power of our people and technology and the way they converge to reframe the future. This is how our EY professionals are helping to build long-term value for financial services clients.

[ey.com/fs](https://ey.com/fs)

# Facing the legal department's challenges

## A legal operations platform that can support your goals

### Growing pressure

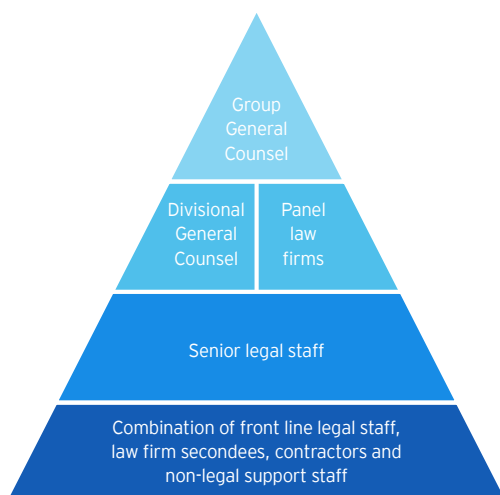
Today's corporate legal departments are responsible for many day-to-day tasks. Managing them can be complex and time-consuming. With an evolving landscape, legal departments can struggle to focus on digital transformation and their transition to a legal function of the future. A technology-driven legal operations platform can relieve pressure, save on cost and improve quality.

Such a platform can support the legal department in a variety of ways, including navigating requests, setting up approval workflows, executing projects and managing data. This results in a more efficient process.

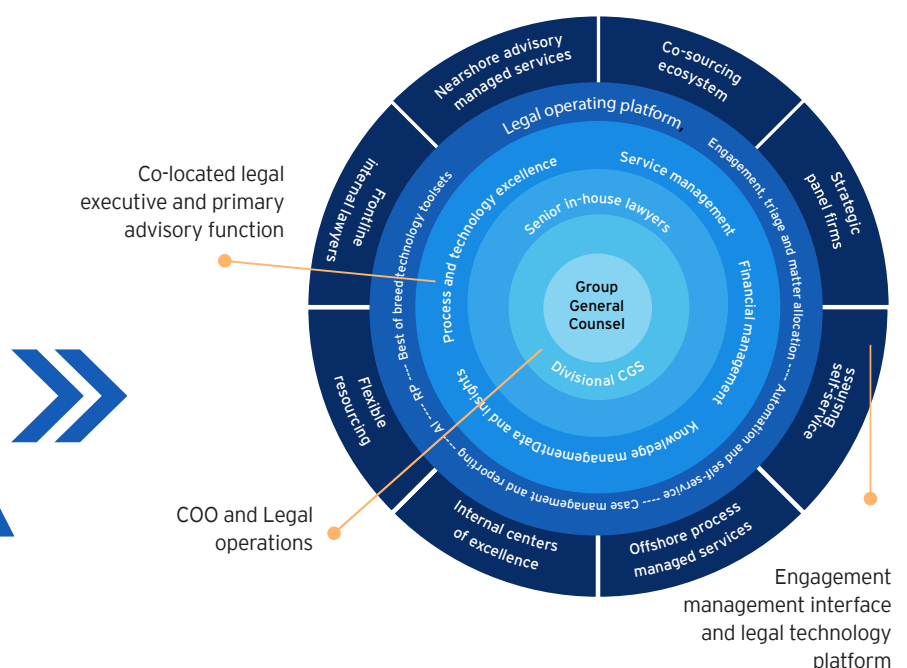
### Benefits of a legal operations platform:

- ▶ Increased certainty that risk and obligations are monitored, renewal dates adhered to and KPIs met.
- ▶ Helps manage regulatory or supply chain-driven, large-scale contract changes (e.g., Interbank Offered Rate (IBOR) and General Data Protection Regulation (GDPR)).
- ▶ Increased focus on customer and stakeholder relationships rather than contract administration.
- ▶ Identify revenue leakage and new opportunities.

**Traditional pyramid**



**Future-state control tower**



# Taking the first step with a digital POC

## A short-term investment for long-term value

EY offers a digital proof of concept (POC) to help clients understand the benefits of a legal operations platform. The POC identifies organizational needs and functional fit, supports the buy-in for the system and helps bring different stakeholders into the decision-making process. Investing in a POC will help reduce the effort and cost required for full implementation at a later stage. The POC focuses on success factors to demonstrate the benefits of an innovative legal operations platform.

### POC highlighted success factors

#### Lawyers

- ▶ Reduce time spent on legal matters by lawyers, improving business efficiency
- ▶ Provide structure and visibility of individual work
- ▶ Automate repetitive processes
- ▶ Generate first drafts of documents or amendments with version control
- ▶ Give access to clause library

#### Future way of working

- ▶ Help identify business problems that require resolution
- ▶ Develop an industrialized model for full implementation and long-term benefits
- ▶ Showcase the way of working between EY and your legal department

#### Operations

- ▶ Provide a holistic view of all requests
- ▶ Track status of all work
- ▶ Enhance the current capacity management and work allocation
- ▶ Provide actionable dashboards and transparency within the legal department
- ▶ Consider a change management model

#### Technology

- ▶ Test API integration capability and the integration to existing systems
- ▶ Confirm SSO integration
- ▶ Provide test data model, search, output mapping
- ▶ Showcase the on-site deployment and infrastructure readiness

Using proven technology, we will create a live POC that helps your legal department understand in detail how the transformation will be executed.

# EY digital POC for legal operations platform

## Which areas can be included in the POC scope for a legal operations platform?

Together with you, we design the POC based on relevant areas from the EY Global Legal Operations Platform, supported by Kim© functionality:

- ▶ Case/matter management
- ▶ Self-service
- ▶ Intake management
- ▶ Workflow and process automation
- ▶ Data repository
- ▶ Document generation
- ▶ Request allocation
- ▶ Dashboards, search and audit
- ▶ Templates and playbooks

## How do EY teams help deliver the POC?

Our proven POC model combines a configurable platform, experienced EY project team, your team's contribution and a structured project process.

### Configurable platform

- ▶ We leverage the EY Global Legal Operations Platform, supported by Kim©: [EY video \(click here\)](#).

### EY teams

- ▶ You will be served by an experienced EY team combining legal, consulting and technology, led by a designated project manager and configuration team.

### Client team

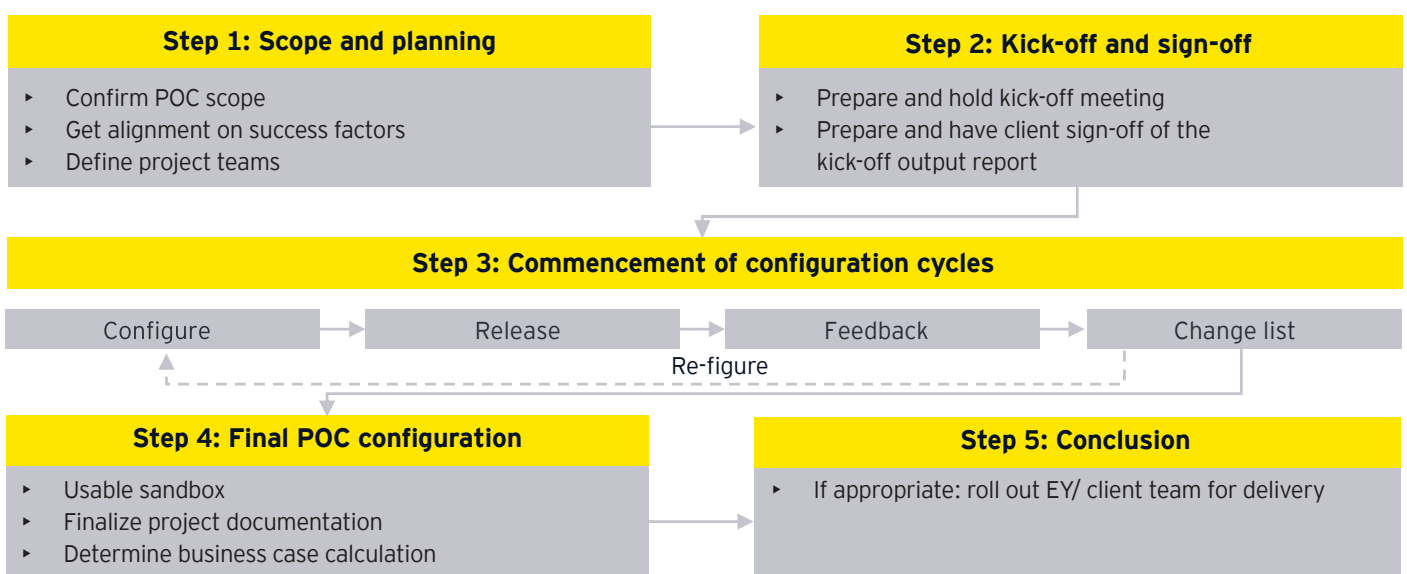
- ▶ You will review options or recommendations made by EY teams, and take decisions during the POC with your designated project manager. This takes into account input from business area leads and a designated testing team.

### Structured process

- ▶ A structured five-step POC model offers a clear operational rhythm to drive results and help manage expectations.

## What does the five-step approach look like in detail?

The five steps drive deliverables and manage expectations, e.g., through daily meetings held by the delivery teams and an aligned governance model.



## What outputs does the POC help deliver?

The POC outputs include:

### 1. Live POC site in EY sandbox

A live POC configuration for your agreed activity that you can showcase to colleagues and stakeholders.

### 2. POC collateral

A video of the POC configuration and supporting slide deck that can be shared with stakeholders.

### 3. POC report

A POC feedback report covering POC drivers, scope, execution model, SWOT analyses, lessons learned, business case and potential next steps.

Through success factor evaluation the POC outputs help you build confidence in estimates, project costs and scope definition while providing the framework to delve deeper into the functional and technical capabilities.

## How long does the POC take?

The time frame depends on the POC scope and client team availability but typically takes between 4 and 12 weeks.

Time frame

**4 - 12 weeks**

EY POC duration

## Do EY teams have a proven quantitative benefit for the use of a legal operations platform?

An EY client project review demonstrated a significant increase in efficiency.

Quantitative benefit

**15 - 25%**

Efficiency increase



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### **What makes EY distinctive in financial services**

Over 84,000 EY professionals are dedicated to financial services, serving the banking and capital markets, insurance, and wealth and asset management sectors. We share a single focus – to build a better financial services industry, one that is stronger, fairer and more sustainable.

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