

IPO readiness

Save time and costs and increase transaction certainty by adopting a structured approach to your IPO journey

Are you ready ...

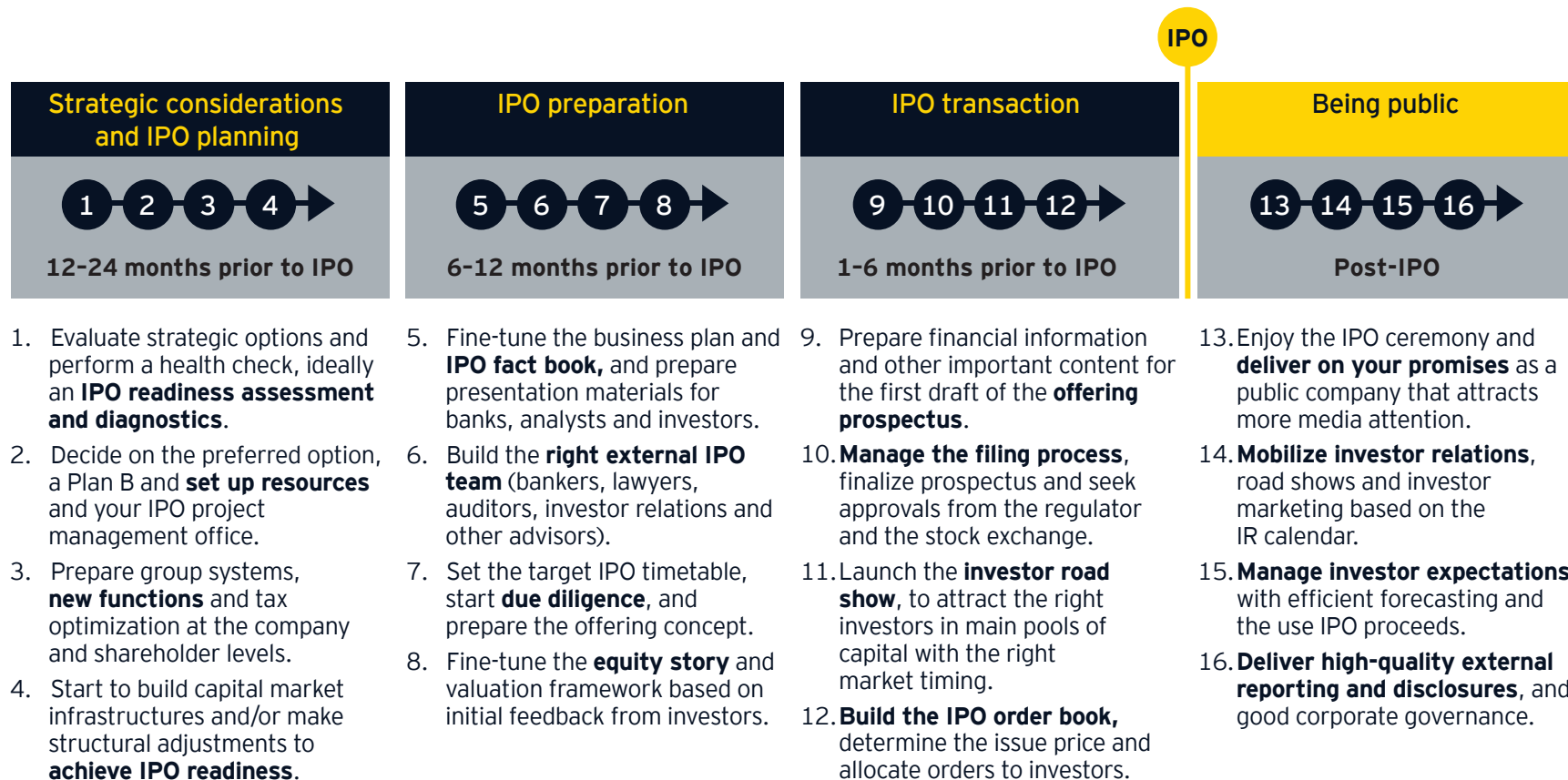
The first step in the IPO value journey

EY's IPO readiness service is designed to guide your company through a successful transformation from private to public status.

Achieving readiness will ensure a strong debut in the capital markets.

Getting IPO readiness right means implementing change throughout the business, organization and the corporate culture.

As a public company, you will be subject to increased filing requirements, transparency, compliance, scrutiny by investors and analysts, and overall accountability for delivering on promises. Successful businesses start to prepare typically 12 to 24 months before going public – in many cases with an IPO readiness assessment.



Benefits for stakeholders

1 **Save time** by gaining insight into your capital-raising options

EY's IPO readiness service helps you decide which options best fit your business strategies and objectives, delivers an IPO base case and builds the road map to enhanced value. It helps to further set up and improve the right infrastructure and processes to get IPO-ready. It is a good foundation for an important milestone in the funding strategy of many companies.

2 **Reduce costs** by achieving transparency on how to get IPO ready

We help you, as an owner or manager, map out the organizational changes required to successfully execute an IPO or other capital transaction in one integrated approach.

3 **Increase transaction certainty** in unpredictable IPO markets

The right team, the right story, the right timing and the right pricing. At EY, we see every IPO as a structured process of transformation that maximizes transaction value. It is an important step in the life cycle of the businesses we serve.

4 **Share knowledge** and train your team

We present all the specific requirements of your IPO and provide you with an ideal opportunity to address questions, share knowledge and train your team.



Structured process

Unpredictable IPO markets make IPO readiness and internal preparation more important than ever. Be ready to kick-start execution when the IPO window of opportunity opens.

1 Assessment workshop

An assessment workshop covers all areas specific to the IPO case: strategy, structures, taxes, financials, internal systems, functions, leadership and the planned timeline. We work hand in hand with you to identify and discuss any gaps that need closing on your IPO value journey. We also discuss strategic funding considerations and develop an initial target structure and IPO base case in line with your objectives.

2 Diagnostics and gap analysis

We compare the target structure with the current structure to reveal any gaps. We analyze these in greater detail in individual follow-up workshops and clarify the time, content and resources required to close them. The results are then used to develop the plan for the work leading up to the multitrack option/IPO.

3 IPO readiness result report

The IPO readiness result report defines the strategy that lays the foundation for further discussions and multitrack readiness checkpoints, visualizes the gaps between your current status and IPO target-ready status, and recommends work streams and a road map. It also estimates timelines and resources required to fill the gaps and achieve IPO readiness.

Deliverables

The IPO readiness assessment workshop can include up to eight modules tailored to your specific needs.

1 Strategy

- ▶ IPO venue and exchange
- ▶ Equity story
- ▶ Issue concept

2 Structures

- ▶ Issuing company
- ▶ Group structure
- ▶ Governance and legal

3 Taxes

- ▶ Company level
- ▶ Shareholder level
- ▶ Transaction level

8 Timeline

- ▶ IPO timeline and regulatory approval
- ▶ Plan B options
- ▶ Project management and resources

IPO readiness assessment and program management

4 Financial

- ▶ External reporting
- ▶ Business plan and forecasting
- ▶ Prospectus

7 Leadership

- ▶ C-suite
- ▶ Board of directors
- ▶ Remuneration and human resources

6 Functions

- ▶ Investor relations
- ▶ Compliance officer
- ▶ Committees

5 Systems

- ▶ Internal controls and audit
- ▶ Enterprise risk
- ▶ Compliance and IT



Why work with a market leader?

We know what it takes to be ready for an IPO. We leverage our international credentials to provide the guidance needed to address the priorities and mitigate risks.

Our global network gives us a presence in each capital market and an external network of capital market intermediaries, regulators and exchanges.

Our IPO network provides access to a deep pool of knowledge and experience to help anticipate the risks and navigate through the challenges of life as a public company. We have interdisciplinary teams with market-specific knowledge to facilitate cross-border IPOs and overseas listings.

EY's IPO services

- ▶ **IPO readiness assessment** analyzing the gaps for market eligibility
- ▶ **IPO destination advisory** finding the right marketplace
- ▶ **IPO preparation services** preparing infrastructure for pre- and post-IPO
- ▶ **Integrated IPO execution services** to launch a successful IPO and flotation

EY's area IPO leaders

We look forward to talking to you



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IPO readiness assessment

We recommend an IPO readiness session with our IPO leaders based in your country.

Discover our global IPO resources on:
ey.com/ipo

  #IPOreport



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About EY Initial Public Offering Services

Going public is a transformative milestone in an organization's journey. As the industry-leading advisor in initial public offering (IPO) services, EY teams advise ambitious organizations around the world and helps equip them for IPO success. EY teams serve as trusted business advisors guiding companies from start to completion, strategically positioning businesses to achieve their goals over short windows of opportunity and preparing companies for their next chapter in the public eye. EY advisors served on companies that raised 58% of all IPO proceeds in 2020. ey.com/ipo.

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