Registered No: 10799170

Strategic report

The directors present their strategic report for the 52 weeks from 4 July 2020 to 2 July 2021 (the comparative period being the 53 weeks from 29 June 2019 to 3 July 2020).

Principal activity and review of the business

EY GDS India Holding Company Limited's ("the company") principal activity is that of a holding company.

The company generated a net profit of \$128,899k in the period ended 2 July 2021 (2020: \$83,153k), mostly generated from the profit allocation and dividends received from its subsidiaries. The company also paid dividends of \$110,700k in the period ended 2 July 2021 (2020: \$82,000k).

There are no relevant key performance indicators for this company as its only activity is that of a holding company.

Principal risks and uncertainties

The principal risk facing the company relates to the exposure to foreign currency from the profit allocation and dividend receivables that are denominated in a different currency to the functional currency of the company. The directors review and agree policies for managing this risk and other risks as set out in note 11.

The directors have considered the impact of COVID-19 on the company. Given the nature of the company's business, COVID-19 has not had any material impact on its operations, nor is it expected to impact the going concern status of the company for the foreseeable future. The directors have a reasonable expectation, taking account of the levers at their disposal, that the company has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements.

Section 172 statement

This statement sets out how the directors have had regard during the period ended 2 July 2021 to the matters set out in Section 172(1) (a) - (f) of the Companies Act 2006 when performing their duties.

In the performance of their duty to promote the success of the company, the directors had regard to a number of matters, consistent with the size and complexity of the business and the company's principal activity as a holding company.

Key decisions of the company

As a result of the principal activity of the company, the general stakeholder considerations relevant to operating or commercial trading companies would not generally apply to the company's directors' decisions.

In the period, the company paid dividends equal to \$110,700k.

Culture and strategy

The company's approach to business ethics and integrity reflects EY shared values as embedded in the EY Code of Conduct and other EY Global Policies.

Stakeholder engagement

As a result of the company's principal activity, the company had no employees, customers or suppliers during the period and the main categories of stakeholders with whom the company has engaged are its subsidiaries and shareholder.

For and on behalf of the Board

S Nott Director

Date: 27-Oct-2021